

Số: 199 /TB-TMT-HĐQT
No.: 199 /TB-TMT-HĐQT

Hà Nội, ngày 31 tháng 03 năm 2026
Hanoi, March 31, 2026

**CÔNG BỐ THÔNG TIN
TRÊN CỔNG THÔNG TIN ĐIỆN TỬ CỦA
ỦY BAN CHỨNG KHOÁN NHÀ NƯỚC
VÀ SGĐCK TP.HCM**

**DISCLOSURE OF INFORMATION ON THE
STATE SECURITIES COMMISSION'S
PORTAL AND HOCHIMINH STOCK
EXCHANGE'S PORTAL**

Kính gửi/ To:

- Ủy ban Chứng khoán Nhà nước/ The State Securities Commission
- Sở Giao dịch chứng khoán TP.HCM/ Hochiminh Stock Exchange

Tên tổ chức / Organization name: **Công ty Cổ phần ô tô TMT**

Mã chứng khoán/ Securities Symbol: TMT

Địa chỉ trụ sở chính/ Address: Tầng 9+10 tòa nhà Coninco, số 4 Tôn Thất Tùng, Phường Kim Liên, Quận Đống Đa, TP Hà Nội.

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Người thực hiện công bố thông tin/ Submitted by: **Ông Bùi Quốc Công**

Chức vụ/ Position: Phó Chủ tịch HĐQT (Vice Chairman of the Board of Directors)

Loại thông tin công bố/ Type of information disclosed:

định kỳ/periodical bất thường/abnormal

24h/24hours Theo yêu cầu/On request

Nội dung thông tin công bố/ Information disclosure content

Ngày 31/03/2026, Công ty cổ phần ô tô TMT công bố báo cáo tài chính riêng đã kiểm toán năm 2025 và Giải trình kết quả kinh doanh năm 2025)

(On March 31, 2026, TMT Motors Corporation announces the audited separate financial statements for 2025 and the explanation of business results for 2025)

Thông tin này đã được đăng công bố trên trang thông tin điện tử của Công ty cổ phần ô tô TMT vào ngày Ngày 31/03/2026: <https://tmt-vietnam.com>

(This information was published on the website of TMT Motors Corporation On March 31, 2026: <https://tmt-vietnam.com>)

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố

(We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.)

Tài liệu đính kèm (Attached documents):
- Báo cáo tài chính riêng đã kiểm toán năm 2025
(The audited separate financial statements for 2025)
- Giải trình KQKD năm 2025
(The explanation of business results for 2025)

**NGƯỜI CÔNG BỐ THÔNG TIN
(INFORMATION DISCLOSURE PERSON)**



**KT. CHỦ TỊCH HĐQT
PHÓ CHỦ TỊCH HĐQT
Bùi Quốc Công**

Hà Nội, March 30, 2026

**Kính gửi: - The State Securities Commission of Viet Nam
- Ho Chi Minh Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020

TMT Motor Corporation (Stock Code: TMT) has published its financial statements for the year 2025. In relation to this disclosure, the Company would like to provide an explanation for the fluctuation in profit after tax exceeding 10% compared to the same period in 2024 as follows::

1. Separate Statement of Profit or Loss for 2025 Compared to the Corresponding Period of 2024

Unit of measurement: Million VND

STT	Chỉ tiêu	Quarter IV 2025	Quarter IV 2024	Variance	Percentage (%)
1	Net revenue from sales of goods and rendering of services	2.103,5	2.322,6	-219,2	-9%
2	Cost of goods sold	1.888,2	2.399,5	-511,3	-21%
3	Gross profit from sales of goods and rendering of services	215,2	-76,9	292,1	-380%
4	Financial income	8,6	4,5	4,2	93%
5	Financial expense	54,1	107,9	-53,8	-50%
6	Selling expense	69,1	73,9	-4,8	-6%
7	General and administrative expense	50,0	66,8	-16,7	-25%
8	Profit after corporate income tax	64,7	-320,4	385,2	120%

Profit after tax for 2025 reached VND 64.7 billion, an increase of VND 385.2 billion compared to 2024. The primary reasons are as follows:

- **Net revenue** decreased by VND 219.2 billion, equivalent to 9% compared to the same period in 2024, mainly due to objective factors related to the supplier's delivery schedule at the end of the year. This resulted in a shortage of supply for trucks above 10 tons, which are high-value products and account for a significant proportion of the Company's revenue.

- In addition, the Company continued to implement the eight strategic objectives set by the Board of Directors, including product and supplier restructuring. The total sales

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volume in 2025 consisted entirely of Euro 5 vehicles with improved quality, attractive designs, optimized technical configurations, and competitive pricing. The products sold during the period were competitively priced and aligned with market demand, contributing to improved business efficiency and profit margins.

- **Cost of goods sold** decreased by VND 510 billion, equivalent to a 21% reduction—at a faster rate than the decline in net revenue. This was attributable to the Company’s effective cost control measures in production, appropriate selection of input materials, and enhanced operational efficiency. At the same time, the Company applied efficient inventory management practices, reducing storage costs and minimizing slow-moving inventory.

- **Financial income** increased by VND 4.2 billion, equivalent to 93%, primarily due to the Company’s effective and flexible use of financial instruments, along with the recognition of certain other financial income.

- **Financial expenses** decreased by VND 53.8 billion, equivalent to 50% compared to the same period in 2024, primarily due to improved procurement policies, better inventory control, and early settlement of bank borrowings.

- **Selling expenses and general and administrative expenses** decreased by VND 4.8 billion and VND 16.7 billion, respectively, corresponding to reductions of 6% and 25% compared to the same period in 2024. This was the result of the Company’s decisive cost management policies, comprehensive restructuring of production processes to eliminate inefficiencies, and strict budget control by department, linking cost responsibility with operational performance.

2. Variance in Consolidated Figures for 2025 Compared to the Corresponding Period of 2024

Stt	Chỉ tiêu	Quarter IV 2025	Quarter IV 2024	Variance	Percentage (%)
1	Net revenue from sales of goods and rendering of services	2.103,6	2.325,8	-222,2	- 10%
2	Profit after corporate income tax	62,9	-325,2	388,1	119%

Profit after tax increased by VND 388.1 billion, equivalent to 119% compared to the same period in 2024, primarily due to changes in the separate financial statements of the parent company



The above represent the primary factors significantly impacting the variances in the Company's audited financial statements between 2025 and 2024 for TMT Automobile Joint Stock Company..

Sincerely!

Recipients: 
- As above;
- Save, Finance-Accounting Dept..

TMT MOTORS CORPORATION



BUI VAN HUU



3 - C.T.C.P
HÀ NỘI

TMT MOTORS CORPORATIONNo: ~~198~~¹⁹⁷/TMT-TCKT*V/v: Explanation and Report on Measures to
Remedy the Accumulated Losses in 2024***SOCIALIST REPUBLIC OF VIETNAM**

Independence – Freedom – Happiness

Hanoi, March 30, 2026

**Kính gửi: - State Securities Commission of Vietnam
- Ho Chi Minh City Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020

TMT MOTORS CORPORATION (Stock Code: TMT) would like to respectfully send our greetings to the Ho Chi Minh City Stock Exchange.

According to Official Letter No. 238/TMT-TCKT dated April 16, 2025 regarding the explanation of measures to remedy the accumulated losses in 2024 of TMT Automobile Joint Stock Company, and based on the consolidated financial statements for 2025, we hereby report on the remediation progress as follows:

Retained earnings brought forward:	(269.979.960.169)
Retained earnings for 2025:	62.870.133.820
Accumulated retained earnings	(207.109.826.349)

In 2025, the Company recorded a positive after-tax profit of VND 62.8 billion, contributing to reducing the accumulated losses to VND 207.1 billion, equivalent to a decrease of approximately 23% compared to the end of 2024. This result reflects positive improvements in the Company's production and business performance, which is the outcome of the comprehensive restructuring process implemented by the Company in 2024.

Plans for the upcoming period:

- Continue maintaining sales growth momentum and optimizing product structure.
- Strengthen inventory management under a flexible Min-Max model to ensure efficient capital turnover.
- Continue reviewing production processes to reduce costs and product prices
- Continue implementing solutions to enhance operational efficiency, optimize the current product portfolio, and proactively research and introduce new products that meet market demand.

*Ac*

Based on the above measures, the Company strives to maintain stable profitability in 2026 and gradually eliminate all remaining accumulated losses, aiming to remove the Company from the accumulated loss position, safeguard shareholders' interests, and establish a foundation for stable and sustainable development in the following years.

The above represents the Company's plan to remedy accumulated losses. Accordingly, through this document, TMT Motors Joint Stock Company would like to provide an explanation to the Ho Chi Minh City Stock Exchange regarding the roadmap and measures to address the Company's negative retained earnings.

Respectfully submitted!

TMT MOTORS CORPORATION

Recipients: 

- As above;
- Filed at Administration Office and Finance & Accounting Department.



CHỦ TỊCH HỘI ĐỒNG QUẢN TRỊ

Bùi Văn Hữu



TMT MOTORS CORPORATION
AUDITED SEPARATE FINANCIAL STATEMENTS
for the year ended 31 December 2025

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STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of TMT Motors Corporation (hereinafter referred to as "the Company") presents this report together with the Company's Separate Financial Statements for the year ended 31 December 2025, which have been Audited by independent auditors.

COMPANY OVERVIEW

TMT Motors Corporation (formerly the Trade and Production Company for Transport Equipment and Materials), an independently-accounting member of the Vietnam Motors Industry Corporation – Joint Stock Company, was converted into a corporation under Decision No. 870/QĐ-BGTVT dated 14 April 2006, issued by the Ministry of Transport. The Company commenced its operation under Business Registration Certificate No. 0103014956 first issued on 14 December 2006 and subsequent Amended Business Registration Certificates No. 0100104563 issued by the Hanoi Authority of Planning and Investment (currently the Hanoi Department of Finance).

The principal activities of the Company during the year were the manufacturing, assembly, and trading of automobiles and related parts.

The company's head office is located at Floor 9+10 Coninco Building, No.4 Ton That Tung, Kim Lien Ward, Ha Noi.

BOARD OF DIRECTORS

Members of the Board of Directors during the year and at the reporting date are as follows:

Mr. Bui Van Huu	Chairman
Mr. Bui Quoc Cong	Vice Chairman
Mr. Vu Dinh Phong	Member
Mr. Bui Quoc Hung	Member
Mr. Mai Tien	Member
Mr. Bui Quang Huy	Member
Mr. Bui Tien Dat	Member

BOARD OF SUPERVISORS

Members of the Board of Supervisors during the year and at the reporting date are as follows:

Ms. Nguyen Thi Bich Hanh	Head of Board of Supervisors
Mr. Bui Van Kien	Member
Ms. Le Thi Nga	Member

DEPUTY GENERAL DIRECTOR AND CHIEF ACCOUNTANT

Deputy General Director and Chief Accountant during the year and at the reporting date are as follows:

Mr. Bui Quoc Hung	Deputy General Director
Mr. Pham Kim Duc	Deputy General Director
Mr. Bui Quang Huy	Deputy General Director
Mr. Nguyen Nghia Trung	Chief Accountant

AUDITOR

NVA Auditing Company Limited – The North Branch has Audited the Separate Financial Statements for the year ended 31 December 2025.

No : 23.06.1.3/25/BCTC/NVA.CNPB

INDEPENDENT AUDITOR'S REPORT

**To: BOARD OF DIRECTORS AND BOARD OF MANAGEMENT OF
TMT MOTORS CORPORATION**

We have audited the accompanying Separate Financial Statements of TMT Motors Corporation prepared on March 30th 2026, as set out on pages 06 to 47, including: the Separate Balance Sheet as at 31 December 2025, the Separate Income Statement, the Separate Cash Flow Statement for the year then ended and Notes to the Separate Financial Statements.

Board of Management's Responsibility

The Board of Management of the Company is responsible for the preparation and fair presentation of the Separate Financial Statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, and related legal regulations on the preparation and presentation of financial statements in Vietnam and for such internal control as the Board of Management determines is necessary to enable the preparation and presentation of the financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Company's financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the Company's internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independent Auditor's Report (continued)

Auditor's Conclusion

In our opinion, the Separate Financial Statements give a true and fair view, in all material respects, of the Separate Statement of Financial Position of TMT Motors Corporation as at 31 December 2025, and of the Separate Income Statements and its Separate Cash Flow Statements for the fiscal year then ended in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the related legal regulations on the preparation and presentation of the Separate Financial Statements.

Other matter

The separate financial statements for the year ended 31 December 2024 of TMT Motors Corporation were audited by other auditor. Auditor expressed an unmodified opinion on these financial statements on 31 March 2025.

Ha Noi, March 30th 2026

North Branch – NVA Auditing Company Limited

Director



Phạm Văn Cường
Registered Auditor Certificate No: 2922-2024-152-1

Auditor-in-charge

Nguyen Thi Thu Thuy
Registered Auditor Certificate No: 6182-2023-152-1

SEPARATE BALANCE SHEET

As at 31 December 2025

Unit: VND

No.	ASSETS	Code	Note	Closing balance	Opening balance
A.	CURRENT ASSETS	100		1,118,551,615,754	1,088,699,534,364
I.	Cash and cash equivalents	110	V.01	364,484,375,022	283,641,026,844
1.	Cash	111		129,484,375,022	283,641,026,844
2.	Cash equivalents	112		235,000,000,000	-
II.	Short-term financial investments	120	V.02	919,600	18,310,880,446
1.	Trading securities	121		1,073,530	1,073,530
2.	Provision for held-for-trading securities (*)	122		(153,930)	(484,930)
3.	Held-to-maturity investments	123		-	18,310,291,846
III.	Short-term receivables	130		300,103,062,380	279,666,343,213
1.	Short-term trade receivables	131	V.03	78,692,394,009	79,202,214,284
2.	Short-term prepayments to suppliers	132	V.04	48,831,244,057	92,164,418,012
3.	Short-term internal receivables	133		-	-
4.	Receivable according to construction contract progress plan	134		-	-
5.	Short-term loans receivables	135	V.05	600,000,000	-
6.	Other short-term receivables	136	V.06	188,190,304,941	124,845,057,464
7.	Short-term provision for doubtful debts (*)	137	V.07	(16,210,880,627)	(16,545,346,547)
8.	Shortage of assets awaiting resolution	139		-	-
IV.	Inventories	140	V.08	446,561,126,347	485,217,722,098
1.	Inventories	141		463,075,486,357	488,870,399,369
2.	Provision against devaluation of inventories	149		(16,514,360,010)	(3,652,677,271)
V.	Other current assets	150		7,402,132,405	21,863,561,763
1.	Short-term prepaid expenses	151	V.14	3,036,207,069	2,150,321,451
2.	Deductible VAT	152		4,217,803,319	16,800,938,440
3.	Taxes and other receivables from the State Budget	153	V.18	148,122,017	2,912,301,872
4.	Purchase and resale of Government bonds	154		-	-
5.	Other short-term assets	155		-	-

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Separate Balance Sheet (continued)

Unit: VND

No.	ASSETS	Code	Note	Closing balance	Opening balance
B.	NON-CURRENT ASSETS	200		381,433,962,888	385,604,534,500
I.	Long-term receivables	210		1,150,987,955	25,000,000
1.	Long-term trade receivables	211	V.03	-	-
2.	Long-term prepayments to suppliers	212	V.04	-	-
3.	Working capital provided to sub-units	213		-	-
4.	Long-term internal receivables	214		-	-
5.	Long-term loans receivables	215	V.05	-	-
6.	Other long-term receivables	216	V.06	1,150,987,955	25,000,000
7.	Long-term provision for doubtful debts (*)	219		-	-
II.	Fixed Assets	220		187,180,136,348	195,648,859,071
1.	Tangible fixed assets	221	V.10	176,208,642,888	193,736,437,728
	- Historical cost	222		398,138,135,324	403,499,478,737
	- Accumulated depreciation (*)	223		(221,929,492,436)	(209,763,041,009)
2.	Finance lease assets	224	V.11	9,385,622,717	-
	- Historical cost	225		9,499,897,918	-
	- Accumulated depreciation (*)	226		(114,275,201)	-
3.	Intangible fixed assets	227	V.12	1,585,870,743	1,912,421,343
	- Historical cost	228		2,831,445,000	2,831,445,000
	- Accumulated depreciation (*)	229		(1,245,574,257)	(919,023,657)
III.	Investment properties	230	V.13	83,442,366,901	85,586,218,470
	- Historical cost	231		102,543,081,684	102,455,790,573
	- Accumulated depreciation (*)	232		(19,100,714,783)	(16,869,572,103)
IV.	Long-term assets in progress	240	V.09	7,102,690,240	934,752,030
1.	Long-term work in progress	241		-	-
2.	Construction in progress	242		7,102,690,240	934,752,030
V.	Long-term financial investments	250	V.02	23,572,489,903	22,118,087,973
1.	Investments in subsidiaries	251		33,148,072,273	29,899,500,000
2.	Investments in associates and joint-ventures	252		-	-
3.	Investments in equity of other entities	253		-	-
4.	Provision for devaluation of long-term financial investments	254		(9,575,582,370)	(7,781,412,027)
5.	Held to maturity investments	255		-	-
VI.	Other long-term assets	260		78,985,291,541	81,291,616,956
1.	Long-term prepaid expenses	261	V.14	78,985,291,541	81,291,616,956
2.	Deferred income tax assets	262		-	-
	TOTAL ASSETS	270		1,499,985,578,642	1,474,304,068,864

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Separate Balance Sheet (continued)

Unit: VND

No.	CAPITAL	Code	Note	Closing balance	Opening balance
C.	LIABILITIES	300		1,315,347,032,570	1,354,403,290,485
I.	Current liabilities	310		1,092,272,140,224	1,081,350,957,538
1.	Short-term trade payables	311	V.16	526,977,646,239	308,580,241,868
2.	Short-term advances from customers	312	V.17	71,028,064,374	119,548,933,178
3.	Taxes and other payables to the State Budget	313	V.18	10,047,402,244	61,944,679,434
4.	Payables to employees	314		4,183,029,203	7,048,776,240
5.	Short-term accrued expenses	315	V.19	11,887,820,875	11,277,450,820
6.	Short-term internal payables	316		-	-
7.	Payables according to the progress of the construction contract	317		-	-
8.	Current unrealized revenue	318		-	-
9.	Other current payables	319	V.20	14,414,296,068	129,444,312,680
10.	Short-term loans and finance lease obligation	320	V.15	453,150,418,944	442,913,101,041
11.	Provision for current payables	321		-	-
12.	Bonus and welfare fund	322		583,462,277	593,462,277
13.	Price stabilization fund	323		-	-
14.	Government bond purchased for resale	324		-	-
II.	Non-current liabilities	330		223,074,892,346	273,052,332,947
1.	Long-term trade payables	331	V.16	-	18,003,190,909
2.	Long-term advances from customers	332	V.17	-	34,322,754,712
3.	Long-term accrued expenses	333	V.19	-	-
4.	Internal payable on working capital	334		-	-
5.	Long-term internal payables	335		-	-
6.	Long-term unrealized revenue	336		-	-
7.	Other long-term payables	337	V.20	29,462,000,000	33,600,000,000
8.	Long-term loans and finance lease obligation	338	V.15	193,612,892,346	187,126,387,326
9.	Convertible bonds	339		-	-
10.	Preferred shares	340		-	-
11.	Deferred income tax payable	341		-	-
12.	Provision for long-term payables	342		-	-
13.	Science and technology development fund	343		-	-

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Separate Balance Sheet (continued)

Unit: VND

No.	CAPITAL	Code	Note	Closing balance	Opening balance
D.	OWNER'S EQUITY	400		184,638,546,072	119,900,778,379
I.	Owner's equity	410	V.21	184,638,546,072	119,900,778,379
1.	Contributed charter capital	411		372,876,800,000	372,876,800,000
	- Ordinary shares with voting rights	411a		372,876,800,000	372,876,800,000
	- Preference shares	411b		-	-
2.	Capital surplus	412		360,727,500	360,727,500
3.	Conversion option on convertible bonds	413		-	-
4.	Owners' other capital	414		483,226,387	483,226,387
5.	Treasury stocks (*)	415		(8,680,989,647)	(8,680,989,647)
6.	Differences upon asset revaluation	416		-	-
7.	Exchange rate differences	417		-	-
8.	Development investment fund	418		17,289,479,810	17,289,479,810
9.	Enterprise reorganization assistance fund	419		-	-
10.	Other equity fund	420		-	-
11.	Undistributed profit after tax	421		(197,690,697,978)	(262,428,465,671)
	Undistributed profit after tax brought forward	421a		(262,428,465,671)	58,012,142,676
	Undistributed profit after tax for the current year	421b		64,737,767,693	(320,440,608,347)
12.	Construction investment fund	422		-	-
II.	Funds and other reserves	430		-	-
1.	Funds	431		-	-
2.	Funds used to form fixed assets	432		-	-
	TOTAL CAPITAL	440		1,499,985,578,642	1,474,304,068,864

Ha Noi, March 30th 2026

Preparer



Bui Duc Huy

Chief Accountant



Nguyen Nghia Trung

Chairman of
the Board of Directors



Bui Van Huu

SEPARATE INCOME STATEMENT

Year 2025

Unit: VND

No.	ITEMS	Code	Note	Current year	Previous year
1.	Revenue from sale of goods and rendering of services	01	VI.01	2,110,700,965,790	2,336,229,505,606
2.	Revenue deductions	02	VI.02	7,214,282,667	13,590,462,977
3.	Net revenue from sale of goods and rendering of services	10		2,103,486,683,123	2,322,639,042,629
4.	Cost of goods sold	11	VI.03	1,888,237,649,398	2,399,522,458,467
5.	Gross profit from sale of goods and rendering of services	20		215,249,033,725	(76,883,415,838)
6.	Finance income	21	VI.04	8,644,341,339	4,478,031,316
7.	Finance expenses	22	VI.05	54,075,902,151	107,916,493,138
	<i>In which: Interest expenses</i>	23		34,600,466,798	65,289,195,888
8.	Selling expenses	25	VI.08	69,092,128,556	73,864,385,344
9.	General and administrative expenses	26	VI.08	50,024,835,138	66,770,380,632
10.	Operating profit	30		50,700,509,219	(320,956,643,636)
11.	Other income	31	VI.06	23,624,720,457	2,962,473,471
12.	Other expenses	32	VI.07	9,587,461,983	2,446,018,960
13.	Other profit	40		14,037,258,474	516,454,511
14.	Accounting profit/(loss) before tax	50		64,737,767,693	(320,440,189,125)
15.	Current Corporate Income Tax expense	51		-	419,222
16.	Deferred Income Tax expense	52		-	-
17.	Net profit/(loss) after tax	60		64,737,767,693	(320,440,608,347)

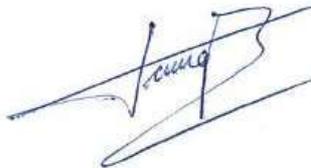
Ha Noi, March 30th 2026

Prepared by



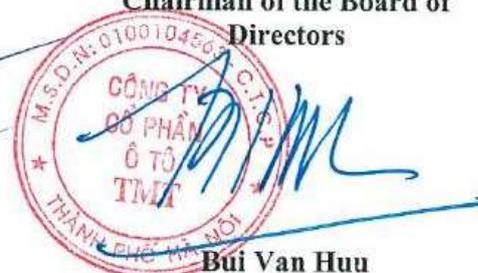
Bui Duc Huy

Chief Accountant



Nguyen Nghia Trung

Chairman of the Board of Directors



Bui Van Huu



SEPARATE CASH FLOW STATEMENT
(Under indirect method)
Year 2025

Unit: VND

No.	ITEMS	Code	Note	Current year	Previous year
I.	Cash flows from operating activities				
1.	<i>Profit/(Loss) before tax</i>	01		64,737,767,693	(320,440,189,125)
2.	<i>Adjustments for</i>				
-	Depreciation and amortization	02		20,131,672,953	18,902,206,230
-	Provisions	03		15,883,806,888	(5,599,623,492)
-	Foreign exchange gains/(losses) from revaluation of monetary items denominated in foreign currencies	04		-	3,457,449,000
-	Gains/(losses) from investing activities	05		(2,983,947,951)	40,821,673,129
-	Interest expenses	06		34,600,466,798	65,289,195,888
-	Other adjustments	07		-	-
3.	<i>Operating profit before changes in working capital</i>	08		132,369,766,381	(197,569,288,370)
-	(Increase)/decrease in receivables	09		(8,664,719,395)	(34,024,535,743)
-	(Increase)/decrease in inventories	10		25,794,913,012	914,128,342,843
-	Increase/(decrease) in payables (excluding interest payables, corporate income tax payables)	11		(46,119,533,991)	241,456,692,446
-	(Increase)/decrease in prepaid expenses	12		1,420,439,797	13,207,285,771
-	Increase/decrease in trading securities	13		-	-
-	Interest paid	14		(36,119,971,548)	(64,875,034,766)
-	Corporate income tax paid	15		(8,131,042,097)	(20,570,072,579)
-	Other cash inflows from operating activities	16		-	-
-	Other cash outflows from operating activities	17		(10,000,000)	(239,933,000)
	<i>Net cash flows from operating activities</i>	20		60,539,852,159	851,513,456,602
II.	Cash flows from investing activities				
1.	Payments for purchases and construction of fixed assets and other long-term assets	21		(18,053,731,044)	(7,542,793,450)
2.	Proceeds from disposals of fixed assets and other long-term assets	22		9,821,833,961	416,576,060
3.	Loans made to, and purchases of debt instruments of, other entities	23		(600,000,000)	(19,329,652,696)
4.	Collections of loans made to, and proceeds from sales of debt instruments of, other entities	24		18,310,291,846	5,007,995,911
5.	Payments for investments in other entities	25		-	-
6.	Proceeds from disposals of investments in equity instruments of other entities	26		-	65,000,000,000
7.	Interest, dividends and profits received	27		3,601,176,251	2,160,214,937
	<i>Net cash flows from investing activities</i>	30		13,079,571,014	45,712,340,762

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Separate Cash Flow Statement (continued)

Unit: VND

No.	ITEMS	Code	Notes	Current year	Previous year
III.	Cash flows from financing activities				
1.	Receipts from stocks issuing and capital contribution from equity owners	31		-	-
2.	Fund returned to equity owners, issued stock redemption	32		-	-
3.	Long-term and short-term borrowings received	33		2,005,711,864,493	1,688,016,178,397
4.	Loan repayment	34		(1,998,487,939,488)	(2,329,640,182,132)
5.	Finance lease principle paid	35		-	-
6.	Dividends, profit paid to equity owners	36		-	-
	<i>Net cash flows from (used in) financing activities</i>	40		7,223,925,005	(641,624,003,735)
	Net cash flow within the year	50		80,843,348,178	255,601,793,629
	Cash and cash equivalents at beginning of year	60		283,641,026,844	28,053,155,788
	Impact of exchange rate fluctuation	61		-	(13,922,573)
	Cash and cash equivalents at end of year	70		364,484,375,022	283,641,026,844

Prepared by



Bui Duc Huy

Chief Accountant



Nguyen Nghia Trung

Ha Noi, March 30th 2026

Chairman of the Board of Directors



Bui Van Huu

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

Year 2025

I. CHARACTERISTICS OF THE COMPANY'S OPERATION**01. Form of ownership**

TMT Motors Corporation is a corporation.

02. Business sector

Company operates in the fields of industrial manufacturing, trading, and services.

03. Business lines

The Company's principal activities during the year ended 31 December 2025 were the manufacturing, assembly, and trading of automobiles and various types of spare parts.

04. Normal business and production cycle

The Company's normal production and business cycle is carried out within a period of no more than 12 months.

05. Corporate structure

- List of subsidiaries includes:

<i>Name of directly controlled subsidiaries</i>	<i>Head office Address</i>
Ngoc Anh General Trading and Service Joint Stock Company (*)	Quang Trung Village, Hoang Hoa Commune, Thanh Hoa Province
TMT Da Nang Motors Corporation	Qua Giang 2 Village, Hoa Xuan Ward, Da Nang City
Vietnam Egreen Charging Investment Joint Stock Company	Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

(*) Ngoc Anh Trading - Service - General Joint Stock Company continues its temporary suspension of business operations from 1 August 2025 to 31 July 2026.

- List of dependent accounting units:

<i>Name of units</i>	<i>Address</i>
Branch of TMT Motors Corporation In Hung Yen Province – Cuu Long Automobile Factory	Tuan Di Hamlet, Nhu Quynh Commune, Hung Yen Province
Branch of TMT Motors Corporation in Ho Chi Minh City	No. 1454, Highway 1A, An Thoi Ward, District 12, Ho Chi Minh City
Branch of TMT Motors Corporation in Da Nang	Qua Giang Hamlet, Hoa Xuan Ward, Da Nang City, Vietnam

The number of employees of the Company as at 31 December 2025 was 544 people (as at 31 December 2024: 497 people).

II. ACCOUNTING PERIOD AND ACCOUNTING CURRENCY**01. Financial year**

The financial year of the Company commences from 01 January and ends as at 31 December.

02. Accounting currency

The accounting currency used is Vietnamese Dong (VND).

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Notes to the Separate Financial Statements (continued)

III. APPLICABLE ACCOUNTING STANDARDS AND ACCOUNTING POLICIES

01. Applicable accounting policies

The Company applies the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC (“Circular 200”) guiding the accounting regime for enterprises issued by the Ministry of Finance on December 22, 2014 and Circular 53/2016/TT-BTC dated March 21, 2016 on amending and supplementing Circular No. 200/2014/TT-BTC issued by the Ministry of Finance.

02. Disclosure of compliance with accounting standards and accounting system

The Board of Management ensures that it has complied with the requirements of the accounting standards and the Vietnamese Enterprise Accounting System issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular 53/2016/TT-BTC dated March 21, 2016 on amending and supplementing Circular No. 200/2014/TT-BTC of the Minister of Finance as well as circulars guiding the implementation of accounting standards and regimes of the Ministry of Finance as well as circulars guiding the implementation of accounting standards and regimes of the Ministry of Finance in preparing Financial Statements.

03. New accounting guidance issued but not yet applicable

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC (“Circular 99”) providing guidance on the Vietnamese Accounting System. This Circular shall take effect from 1 January 2026 and shall be applicable for financial years beginning on or after 1 January 2026. This Circular replaces Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance guiding the Vietnamese Accounting System, Circular No. 75/2015/TT-BTC dated 18 May 2015 amending and supplementing Article 128 of Circular No. 200/2014/TT-BTC, and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC. The Company’s Board of Directors is currently assessing the potential impact of the adoption of Circular 99 on the Company’s future financial statements.

IV. PRINCIPAL ACCOUNTING POLICIES

01. Types of exchange rates applied in accounting

Foreign currency transactions during the accounting period are converted into Vietnamese Dong at the actual exchange rate on the transaction date.

The actual transaction exchange rate when re-evaluating foreign currency items at the time of preparing the Separate Financial Statements is determined according to the following principles:

- For items classified as assets: apply the foreign currency buying rate of the commercial bank where the Company regularly conducts transactions;
- For foreign currency deposits: apply the buying rate of the bank where the Company opens a foreign currency account;
- For items classified as liabilities: apply the foreign currency selling rate of the commercial bank where the Company regularly conducts transactions, except for debts that are expected to be paid by foreign currency forward contracts at commercial banks, which are evaluated according to the buying rate on the forward contract.

All exchange rate differences arising during the period and differences due to revaluation of balances of foreign currency items at the time of preparing the Separate financial statements are recorded in the business results of the accounting period.

02. Principles of recording cash and cash equivalents

Cash comprises cash on hand and cash at banks.

TMT MOTORS CORPORATION

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Notes to the Separate Financial Statements (continued)

Cash equivalents are short-term investments with an original maturity of no more than three (03) months that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value from the date of acquisition.

03. Financial investments

Trading securities

An investment is classified as a trading security when it is held for the purpose of trading for profit.

Trading securities are recorded in the accounting books at cost. The cost of trading securities is determined at the fair value of the payments at the time of the transaction plus the costs related to the purchase of trading securities.

The time of recording trading securities is the time when the Company has ownership, specifically as follows:

- For listed securities: Recorded at the time of order matching.
- For unlisted securities: Recorded at the time of official ownership according to the provisions of law.

Interest, dividends and profits of periods before the trading securities are purchased are accounted for as a reduction in the value of the trading securities themselves. Interest, dividends and profits of periods after the trading securities are purchased are recorded as financial income. Dividends received in the form of shares are only recorded for the number of shares received, not for the increase in the value of the investment and financial income.

Provisions for devaluation of trading securities are made for each type of securities traded on the market and have a market price lower than the original price. Determining the fair value of listed trading securities on the stock market, the fair value of securities is the closing price at the end of the accounting period.

Increase/decrease in the amount of provision for devaluation of trading securities that needs to be set up at the end of the accounting period is recorded in financial expenses.

Investments held to maturity

Held-to-maturity investments include: Term bank deposits (including treasury bills, promissory notes), bonds, preference shares that the issuer must repurchase at a certain time in the future, and loans held to maturity for the purpose of earning periodic interest and other investments held to maturity.

When there is solid evidence that a part or the whole of the investment may not be recovered and the amount of loss can be reliably determined, the loss is recorded in financial expenses in the year and the investment value is directly deducted.

Investments in Subsidiaries

A subsidiary is an enterprise under the control of the Company. Control is achieved when the Company has the ability to govern the financial and operating policies of an investee so as to obtain economic benefits from its activities.

The carrying amount of investments in subsidiaries is determined at cost. The cost includes the purchase price or capital contribution plus costs directly attributable to the investment. In the case of investment in non-monetary assets, the cost of the investment is recorded at the fair value of the non-monetary assets at the time of the investment.

Dividends and profits of periods before the investment is purchased are recorded as a reduction in the value of that investment. Dividends and profits of periods after the investment is purchased are

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Notes to the Separate Financial Statements (continued)

recorded as revenue. Dividends received in shares are only recorded for the number of shares received, not for the increase in the value of the investment and financial revenue. Provision for diminution in the value of investments in subsidiaries is recognised when the investee has incurred a loss, except where such a loss was anticipated by the Company when making the investment. Provision for diminution in value is reversed when the investee subsequently makes profits to offset the losses for which the provision was recognised. A provision is reversed only to the extent that the carrying amount of the investment does not exceed the carrying amount that would have been determined if no provision had been recognised.

04. Accounts receivable

Receivables are amounts that are recoverable from customers or other entities. Receivables are presented at book value less provisions for doubtful debts.

Provision for doubtful debts is made for receivables that are overdue for six months or more or for receivables that at the end of the accounting period the Company expects to be uncollectible, such as debtors who are unlikely to be able to pay due to liquidation, bankruptcy or similar difficulties.

05. Principles of inventory recording

Inventories are stated at cost. If the net realizable value is lower than the cost, the net realizable value should be used. The cost of inventories comprises all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition. Net realizable value is determined as the estimated selling price less the estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Inventories are valued at the weighted average cost method.

Inventories are accounted for using the perpetual inventory method.

Provision for inventories is made at the end of the period based on the difference between the cost of inventories and the net realizable value.

06. Principles of recording and depreciating fixed assets

Principles of recording tangible fixed assets and intangible fixed assets

Tangible and intangible fixed assets are recorded at original cost. During use, tangible and intangible fixed assets are recorded at original cost, accumulated depreciation and residual value.

Finance lease fixed assets are initially recognized at cost, being the fair value of the leased asset or the present value of the minimum lease payments (excluding VAT), plus any initial direct costs incurred in connection with the finance lease. Subsequently, finance lease fixed assets are accounted for at cost, accumulated depreciation, and net book value.

Depreciation method of tangible fixed assets, intangible fixed assets

Fixed assets are depreciated using the straight-line method over their estimated useful lives. Specifically as follows::

- Buildings and structures	05 – 27 year
- Machinery and equipment	03 – 07 year
- Transportation and transmission vehicles	06 year
- Office equipment and furniture	03 – 05 year
- Other fixed assets	03 – 08 year
- Computer software	03 year

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Notes to the Separate Financial Statements (continued)

Finance lease fixed assets are depreciated in the same manner as the Company's owned fixed assets. For finance lease fixed assets where there is no reasonable certainty that ownership will be transferred to the Company, depreciation is charged over the lease term if the lease term is shorter than the asset's useful life.

07. Principles of recording and depreciating investment real estate

Historical cost

Investment properties are recorded at cost. While held for capital appreciation or for operating lease, investment properties are recorded at cost, less accumulated depreciation and net book value. Expenditures incurred after the investment properties have been put into use are recognised in the statement of comprehensive income in the year in which they are incurred. In cases where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of the investment properties beyond their originally assessed standard of performance, the expenditures are recognised as an additional cost of the investment properties.

Depreciation

Land use rights with indefinite term are not amortized. Land use rights with definite term are stated at cost less accumulated depreciation. Depreciation is calculated using the straight-line method over the estimated useful lives of the investment properties. The estimated useful lives are as follows:

- Building 05 – 27 year

Investment property held for capital appreciation is not depreciated. When there is clear evidence that an investment property held for capital appreciation has declined relative to its market value and the decline can be measured reliably, the investment property held for capital appreciation is written down and the loss is recognized in cost of goods sold.

08. Principles of recording prepaid expenses

Expenses incurred in relation to the results of production and business activities of many accounting periods are recorded as prepaid expenses to be gradually allocated to the results of production and business activities in the following accounting periods.

The calculation and allocation of prepaid expenses into production and business expenses in each accounting period is based on the nature and level of each type of expense to select a reasonable allocation method and criteria. Prepaid expenses are gradually allocated to production and business expenses using the straight-line method.

09. Principles of recording payables and accrued expenses

Payables and accrued expenses are recorded for amounts to be paid in the future related to goods and services received. Accrued expenses are recorded based on reasonable estimates of the amount to be paid.

The classification of payables as payables to suppliers, accrued expenses and other payables is made according to the following principles:

- Payables to suppliers reflect payables of a commercial nature arising from the purchase of goods, services, assets and the seller is an independent entity from the Company, including payables when importing through a consignee
- Accrued expenses reflect payables for goods and services received from the seller or provided to the buyer but not yet paid due to lack of invoices or insufficient accounting records and documents, and payables to employees for vacation wages, production and business expenses that must be accrued in advance.

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Notes to the Separate Financial Statements (continued)

- Other payables reflect non-commercial payables not related to the purchase, sale, or provision of goods and services.

10. Principles of recording loan

Loans are tracked by lender, loan agreement and loan maturity.

11. Principles of recording equity

Owner's capital is recorded at the actual capital contributed by the owner.

Share capital surplus is recorded at the difference greater/less than the actual issuance price and the par value of shares when issuing shares for the first time, issuing additional shares or reissuing treasury shares.

Other capital of the owner is recorded at the remaining value between the fair value of assets that the enterprise receives from other organizations and individuals after deducting (-) taxes payable (if any) related to these donated assets; and the additional amount from business results.

The development investment fund is set up from the profit after corporate income tax and is used to invest in expanding the scale of production, business or in-depth investment of the enterprise.

Treasury shares are shares issued by the Company and then repurchased. Treasury shares are recorded at their actual value and presented on the Balance Sheet as a reduction in owner's equity.

Undistributed profit after tax reflects the business results (profit, loss) after corporate income tax and the situation of profit distribution or loss handling of the Company. Profit distribution is made when the Company has undistributed profit after tax not exceeding the undistributed profit after tax on the separate financial statements after excluding the impact of profits recorded from bargain purchases. In case of dividend payment, profit to the owner exceeding the undistributed profit after tax is recorded as a decrease in contributed capital. Undistributed profit after tax can be distributed to investors based on the capital contribution ratio after being approved by the General Meeting of Shareholders and after setting aside funds according to the Company's Charter and the provisions of Vietnamese law.

Dividends payable to shareholders are recorded as payables in the Company's Balance Sheet after the Company's dividend payment list is announced.

12. Principles and methods of revenue recognition

Revenue from sales of goods and finished products

Revenue from sales is recognized when all of the following conditions are met::

- The Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- The company no longer retains the right to manage the goods as an owner or the right to control the goods.;
- Revenue can be measured reliably;
- The company has obtained or will obtain the economic benefits from the sale transaction;
- The costs related to the sale transaction can be measured reliably.

Revenue from sales is measured at the fair value of the consideration received or receivable, in accordance with the accrual basis of accounting. Customer advances are not recognized as revenue in the period

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Notes to the Separate Financial Statements (continued)

Service revenue

Service revenue is recognized when the outcome of the transaction can be measured reliably. When the provision of services relates to more than one accounting period, revenue is recognized in the period based on the stage of completion of the transaction at the balance sheet date.

The outcome of a service transaction is deemed to be reliably measurable when all of the following conditions are satisfied:

- Revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the company;
- The stage of completion of the transaction at the balance sheet date can be measured reliably;
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Financial revenue

Revenue arising from interest, royalties, dividends, profits and other financial revenues are recorded when satisfying both (02) of the following conditions:

- It is possible to obtain economic benefits from the transaction;
- Revenue is determined relatively reliably.

13. Accounting principles for revenue deductions

Sales revenue deductions and service provision arising during the year are returned goods.

The amount of returned goods arising in the same year of consumption of products, goods and services is adjusted to reduce the revenue of the arising year. In case the products, goods and services have been consumed in previous years, and the revenue deductions arise in the following year, the revenue is recorded as a reduction according to the principle: if arising before the issuance of the separate financial statements, the revenue is recorded as a reduction on the separate financial statements of the reporting year (previous year), and if arising after the issuance of the separate financial statements, the revenue of the arising year (next year) is recorded as a reduction.

14. Principles of recording cost of good sold

Cost of goods sold reflects the cost of products, goods and services sold during the year.

Cost of goods sold is recorded in accordance with the revenue generated, including the provision of expenses in advance to cost of goods sold.

15. Principles and methods of recognizing finance expenses

Expenses recorded in financial expenses include:

- Borrowing costs;
- Losses due to changes in exchange rates of transactions arising from foreign currencies;
- Provisions for devaluation of securities investments

The above expenses are recorded according to the total amount incurred during the year, not offset against financial revenue.

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Notes to the Separate Financial Statements (continued)**16. Principles of recording selling expenses and general and administrative expenses***Selling expenses*

Selling expenses represent the actual costs incurred in the course of selling products, goods, and rendering services. These include expenses related to sales staff and collaborators (such as salaries, bonuses, sales commissions, allowances, etc.); social insurance, health insurance, trade union fees, and unemployment insurance for sales staff; outsourced services (such as advertising services, purchase of promotional gifts, etc.); and other cash expenses (such as entertainment expenses and other related costs).

General and administrative expenses

General and administrative expenses represent the overall management costs of the company. These include expenses related to administrative staff (such as salaries, bonuses, allowances, etc.); social insurance, health insurance, trade union fees, and unemployment insurance for administrative staff; office materials and supplies; license tax and other taxes, fees, and charges; outsourced services (such as office rental, recruitment services, bank charges, etc.); and other cash expenses (such as entertainment, beverages, and other related costs).

17. Principles and methods of recognizing current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income and the applicable corporate income tax rate for the current year.

18. Related party information

Parties are considered related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and the other party are subject to common control or significant common influence. Such related parties may be entities or individuals, including close members of their families.

V. SUPPLEMENTARY DISCLOSURES FOR ITEMS PRESENTED IN THE SEPERATE BALANCE SHEET*Unit: VND***01. Cash and cash equivalents**

	Closing balance	Opening balance
- Cash	129,484,375,022	283,641,026,844
+ <i>Cash on hand</i>	344,079,769	389,701,339
+ <i>Demand deposits</i>	129,140,295,253	283,251,325,505
- Cash equivalents	235,000,000,000	-
Total	364,484,375,022	283,641,026,844

(*) This represents a 1-month term deposit bearing interest at 4.75% per annum at Vietnam Joint Stock Commercial Bank for Industry and Trade – Thanh An Branch.

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi
 Notes to the Separate Financial Statements (continued)

Unit: VND

02. Financial investments*a. Trading securities*

	Closing balance		Opening balance	
	<i>Original cost</i>	<i>Fair value</i>	<i>Original cost</i>	<i>Fair value</i>
				<i>Provision</i>
+ Post and Telecommunications Equipment Joint Stock Company (PTI)	679,000	513,600	679,000	367,200
+ Saigon Thuong Tin Commercial Joint Stock Bank (STB)	394,530	406,000	394,530	221,400
Total	1,073,530	919,600	1,073,530	588,600

(311,800)

(173,130)

(484,930)

b. Held-to-maturity investment

	Closing balance		Opening balance	
	<i>Original cost</i>	<i>Carrying amount</i>	<i>Original cost</i>	<i>Carrying amount</i>
Short-term				
- Term deposits	-	-	18,310,291,846	18,310,291,846
Total	-	-	18,310,291,846	18,310,291,846

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Notes to the Separate Financial Statements (continued)

Unit: VND

03. Trade receivables

	Closing balance	Opening balance
<i>a. Short-term trade receivables</i>	78,692,394,009	79,202,214,284
- Service and Business No.8 Joint Stock Company	20,615,548,150	7,153,056,942
- TMT Sai Gon Motors Joint Stock Company	9,208,271,339	10,542,458,210
- Binh An Construction Company Limited	-	4,525,000,000
- TMH Hung Yen Motors Joint Stock Company	33,964,894,408	42,378,841,889
- Asia Commercial Bank Leasing Company Limited – Hanoi Branch	8,750,000,000	-
- Other short-term trade receivables	6,153,680,112	14,602,857,243
<i>b. Long-term trade receivables</i>	-	-
Total	78,692,394,009	79,202,214,284

c. Related parties

	Closing balance	Opening balance
Short-term trade receivables from related parties (details are presented in Note VIII.02)	30,585,508,215	13,591,551,582
Total	30,585,508,215	13,591,551,582

04. Prepayments to suppliers

	Closing balance	Opening balance
<i>a. Short-term</i>	48,831,244,057	92,164,418,012
- Saic GM Wuling Automobile Co., Ltd	-	39,061,538,434
- Service and Business No.8 Joint Stock Company	20,587,693,642	16,826,118,550
- TMP Hai Phong Motors Joint Stock Company	-	5,437,102,147
- Ngoc Anh General Trading and Service Joint Stock Company	-	6,621,154,469
- TMT Da Nang Motors Joint Stock Company	4,855,681,239	3,791,515,825
- TMT Sai Gon Motors Joint Stock Company	10,043,483,715	6,953,523,346
- TMH Hung Yen Motors Joint Stock Company	4,373,970,700	4,373,970,700
- Other prepayments to suppliers	8,970,414,761	9,099,494,541
<i>b. Long-term</i>	-	-
Total	48,831,244,057	92,164,418,012

c. Related parties

	Closing balance	Opening balance
Short-term advances to related party suppliers (details are presented in Note VIII.02)	35,486,858,596	34,217,673,546
Total	35,486,858,596	34,217,673,546

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi
Notes to the Separate Financial Statements (continued)

Unit: VND

05. Loan receivables

	Closing Balance		Opening Balance	
	Value	Provision	Value	Provision
<i>a. Short - term</i>				
- Mrs Bui Thi Hue (*)	600,000,000	-	-	-
<i>b. Long - term</i>	600,000,000	-	-	-
Total	600,000,000	-	-	-

(*): A loan granted to Ms. Bui Thi Hue under Loan Agreement No. 01/2025/TMT-CVV dated 1 July 2025, with a term of 06 months, amounting to VND 600,000,000 and bearing an interest rate of 7.5% per annum.

06. Other receivables

	Closing balance		Opening balance	
	Value	Provision	Value	Provision
<i>c. Short-term</i>				
- Advances to employees	188,190,304,941	(10,174,873,055)	124,845,057,464	(11,219,595,941)
- Short-term Mortgages, collateral, deposits	852,598,564	-	7,303,787,792	-
+ Deposits for L/Cs at commercial banks	172,564,963,258	-	36,837,490,500	-
+ Savings deposits pledged as collateral (*)	31,283,920,014	-	36,837,490,500	-
- Other receivables	141,281,043,244	-	-	-
+ Accrued interest income	14,772,743,119	(10,174,873,055)	80,703,779,172	(11,219,595,941)
+ Receivables from share transfer	1,615,272,857	-	187,743,027	-
+ Tata motor Co., Ltd	-	-	62,235,000,000	-
+ Tran Le Cuong	-	-	1,861,015,099	-
+ Mechanical Plant 120	9,627,691,607	(9,627,691,607)	9,627,691,607	(9,627,691,607)
+ Other	-	-	500,000,000	(500,000,000)
<i>d. Long-term</i>				
- Long-term deposits and pledges	3,529,778,655	(547,181,448)	6,292,329,439	(1,091,904,334)
- Other long-term receivables	1,150,987,955	-	25,000,000	-
	542,994,488	-	25,000,000	-
	607,993,467	-	-	-
Total	189,341,292,896	(10,174,873,055)	124,870,057,464	(11,219,595,941)

(*) Term deposits with maturities of less than 12 months at commercial banks, bearing interest rates ranging from 2.3% to 6.0% per annum, are pledged as collateral for credit facilities at commercial banks.

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Notes to the Separate Financial Statements (continued)

Unit: VND

07. Doubtful Debts

	Closing balance		Opening balance	
	Original cost	Recoverable value	Original cost	Recoverable value
- Mechanical Plant 120	-	-	500,000,000	-
- Thinh Hung Private Enterprises	-	-	602,975,940	-
- Thanh Thao Private Enterprises	-	-	300,000,000	-
- Mr. Tran Le Cuong	9,627,691,607	-	9,627,691,607	-
- Project Management Board 3	2,905,379,780	-	2,905,379,780	-
- Sinotruck Vietnam Distribution Joint Stock Company	-	-	2,997,493,530	1,549,512,509
- Others	3,971,076,375	293,267,135	1,161,318,199	-
Total	16,504,147,762	293,267,135	18,094,859,056	1,549,512,509

08. Inventories

	Closing balance		Opening balance	
	Original cost	Provision	Original cost	Provision
Goods in transit	4,026,189,170	-	43,625,444,527	-
Raw materials	31,874,217,313	-	50,548,952,875	-
Work in progress	62,551,151,417	-	79,319,187,081	-
Finished products	164,965,868,318	(2,011,816,449)	67,726,705,295	(689,335,765)
Merchandise	96,785,753,936	(1,771,295,925)	122,253,640,748	(1,043,431,435)
Goods on consignment	102,872,306,203	(12,731,249,636)	125,396,468,843	(1,919,910,071)
Total	463,075,486,357	(16,514,360,010)	488,870,399,369	(3,652,677,271)

As at 31 December 2025, inventories with a carrying value of VND 333,998,750,819 were pledged as collateral for bank borrowings.

09. Long-term construction in progress

	Closing balance	Opening balance
Construction in progress		
- Capital construction	7,102,690,240	934,752,030
+ Purchases	254,370,911	886,500,000
+ Basic construction	6,848,319,329	48,252,030
Total	7,102,690,240	934,752,030

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Notes to the Separate Financial Statements (continued)

Unit: VND

10. Tangible fixed assets

Items	Building, structures	Machinery, equipment	Means of Transportation, transmission	Office equipment	Other assets	Total
I. Historical cost						
<i>Opening balance</i>	<i>193,029,595,140</i>	<i>160,289,623,120</i>	<i>38,704,582,296</i>	<i>6,683,562,908</i>	<i>4,792,115,273</i>	<i>403,499,478,737</i>
- Additions during the year	2,271,483,785	6,752,169,478	1,010,311,737	78,013,468	-	9,011,978,468
- Capital construction in progress completed	328,437,351	802,495,121	758,590,320	533,314,255	-	2,422,837,047
- Disposals	(918,106,401)	(14,735,333,266)	(1,335,257,169)	-	(171,148,300)	(17,159,845,136)
- Other decreases (*)	(302,170,295)	-	(108,453,183)	(325,690,314)	-	(736,313,792)
- Reclassifications	-	-	-	743,934,545	(743,934,545)	-
<i>Closing balance</i>	<i>194,409,239,580</i>	<i>153,108,954,453</i>	<i>39,029,774,001</i>	<i>7,713,134,862</i>	<i>3,877,032,428</i>	<i>398,138,135,324</i>
II. Accumulated depreciation						
<i>Opening balance</i>	<i>75,285,604,634</i>	<i>100,237,911,781</i>	<i>26,231,552,266</i>	<i>3,974,598,055</i>	<i>4,033,374,273</i>	<i>209,763,041,009</i>
- Depreciation charge for the year	3,880,240,309	10,068,022,245	2,682,518,344	841,932,137	-	17,472,713,035
- Disposals	(918,106,401)	(3,267,194,584)	(936,803,760)	-	(171,148,300)	(5,293,253,045)
- Other decreases	-	-	(13,008,563)	-	-	(13,008,563)
- Reclassifications	265,871,351	217,967,600	(783,548,806)	284,903,400	14,806,455	-
<i>Closing balance</i>	<i>78,513,609,893</i>	<i>107,256,707,042</i>	<i>27,180,709,481</i>	<i>5,101,433,592</i>	<i>3,877,032,428</i>	<i>221,929,492,436</i>
III. Net book value						
<i>1. At the beginning of the year</i>	<i>117,743,990,506</i>	<i>60,051,711,339</i>	<i>12,473,030,030</i>	<i>2,708,964,853</i>	<i>758,741,000</i>	<i>193,736,437,728</i>
<i>2. At the end of the year</i>	<i>115,895,629,687</i>	<i>45,852,247,411</i>	<i>11,849,064,520</i>	<i>2,611,701,270</i>	-	<i>176,208,642,888</i>

(*) During the year, the cost of fixed assets decreased in accordance with the finalization documents for the construction and installation component dated 23 June 2025 under the lump-sum construction contract No. 01/2020/TMT-LM dated 17 January 2020.

The historical cost of tangible fixed assets that have been fully depreciated but are still in use as of 31 December 2025 is VND 205,847,082,828.

As at 31 December 2025, certain items of property, plant and equipment, with original cost and carrying amount of VND 118,499,191,681 and VND 85,602,996,598, respectively, were pledged as collateral for the Company's bank borrowings.

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Notes to the Separate Financial Statements (continued)

Unit: VND

11. Changes in finance lease fixed assets

Item	Machinery, equipment	Total
I. Historical Cost		
<i>Opening balance</i>	-	-
- Additions during the year	9,499,897,918	9,499,897,918
<i>Closing balance</i>	9,499,897,918	9,499,897,918
II. Accumulated depreciation		
<i>Opening balance</i>	-	-
- Depreciation during the year	114,275,201	114,275,201
<i>Closing balance</i>	114,275,201	114,275,201
III. Net book value		
<i>1. At the beginning of the year</i>	-	-
<i>2. At the end of the year</i>	9,385,622,717	9,385,622,717

12. Intangible fixed assets

Items	Computer software	Total
I. Historical cost		
<i>Opening balance</i>	2,831,445,000	2,831,445,000
- Purchase in the year	-	-
- Liquidation, disposal	-	-
<i>Closing balance</i>	2,831,445,000	2,831,445,000
II. Accumulated depreciation		
<i>Opening balance</i>	919,023,657	919,023,657
- Depreciation during the year	326,550,600	326,550,600
- Liquidation, disposal	-	-
<i>Closing balance</i>	1,245,574,257	1,245,574,257
III. Net book value		
<i>1. At the beginning of the year</i>	1,912,421,343	1,912,421,343
<i>2. At the end of the year</i>	1,585,870,743	1,585,870,743

The historical cost of intangible fixed assets that have been fully depreciated but are still in use as of 31 December 2025 is VND 165,939,000.

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Notes to the Separate Financial Statements (continued)

Unit: VND

13. Investment properties

Item	Opening balance	Increase	Decrease	Closing balance
Investment properties held for lease				
Historical cost	102,455,790,573	87,291,111	-	102,543,081,684
- Lands use rights	50,420,000,000	-	-	50,420,000,000
- Building	50,051,043,097	87,291,111	-	50,138,334,208
- Office equipment and tools	1,984,747,476	-	-	1,984,747,476
Accumulated depreciation	16,869,572,103	2,231,142,680	-	19,100,714,783
- Lands use rights	-	-	-	-
- Building	15,508,672,005	2,145,848,564	-	17,654,520,569
- Office equipment and tools	1,360,900,098	85,294,116	-	1,446,194,214
Net book value	85,586,218,470	87,291,111	(2,231,142,680)	83,442,366,901
- Lands use rights	50,420,000,000	-	-	50,420,000,000
- Building	34,542,371,092	87,291,111	(2,145,848,564)	32,483,813,639
- Office equipment and tools	623,847,378	-	(85,294,116)	538,553,262

In accordance with Vietnamese Accounting Standard No. 05 – *Investment Property*, the fair value of investment properties as at 31 December 2025 is required to be disclosed. The Company has not determined the fair value of its investment properties as at 31 December 2025 for disclosure in the Notes to the Financial Statements, as there have been no recent market transactions for similar properties located in the same area as the Company's investment properties.

As at 31 December 2025, investment properties with historical cost and carrying amount of VND 102,543,081,684 and VND 83,442,366,901, respectively, have been pledged as collateral to secure bank borrowings.

14. Prepaid expenses

	Closing balance	Opening balance
a. Short-term	3,036,207,069	2,150,321,451
- Tools and equipment issued for use	153,408,067	-
- Vehicle transportation expenses	1,761,175,890	-
- Other expenses	1,121,623,112	2,150,321,451
b. Long-term	78,985,291,541	81,291,616,956
- Tools and equipment issued for use	2,214,386,293	2,320,636,178
- Repair expenses	1,974,400,038	1,986,424,454
- Compensation and site clearance expenses	10,764,901,858	11,182,273,870
- Office rental expenses	35,100,063,496	35,795,490,579
- Billboard location rental expenses	695,454,522	859,090,890
- Testing expenses	3,460,844,899	4,861,740,944
- Technical support expenses	15,509,204,813	14,192,830,485
- Electric vehicle project expenses	3,793,282,237	8,345,220,925
- Other expenses	5,472,753,385	1,747,908,631
Total	82,021,498,610	83,441,938,407

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Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi
Notes to the Separate Financial Statements (continued)

Unit: VND

15. Loans and finance lease liabilities

	Opening balance		During the year		Closing balance	
	Value	Repayable amount	Increase	Decrease	Value	Repayable amount
a. Short-term loans	442,913,101,041	442,913,101,041	1,898,100,918,154	1,887,863,600,251	453,150,418,944	453,150,418,944
- <i>Bank loans</i>	437,471,358,541	437,471,358,541	1,380,050,991,711	1,366,841,904,764	450,680,445,488	450,680,445,488
+ Joint Stock Commercial Bank for Investment and Development of Vietnam ^(a)	234,813,718,054	234,813,718,054	454,535,588,208	521,396,816,518	167,952,489,744	167,952,489,744
+ Vietnam Prosperity Joint Stock Commercial Bank - South Hanoi Branch ^(b)	174,573,125,693	174,573,125,693	554,290,874,131	464,771,070,610	264,092,929,214	264,092,929,214
+ Public Commercial Joint Stock Bank of Vietnam	17,043,130,320	17,043,130,320	251,791,391,499	263,651,899,479	5,182,622,340	5,182,622,340
+ Joint Stock Commercial Bank for Development of Ho Chi Minh City - Hanoi Branch ^(c)	908,778,250	908,778,250	27,207,826,830	19,667,117,290	8,449,487,790	8,449,487,790
+ Joint Stock Commercial Bank for Foreign Trade of Vietnam - Ba Dinh Branch ^(d)	10,132,606,224	10,132,606,224	92,225,311,043	97,355,000,867	5,002,916,400	5,002,916,400
- <i>Personal loans</i> ^(e)	-	-	515,579,952,987	515,579,952,987	-	-
+ Ms. Bui Thi Hong Nhung	-	-	262,869,192,000	262,869,192,000	-	-
+ Mr. Trinh Van Chien	-	-	120,000,000,000	120,000,000,000	-	-
+ Mr. Bui Van Huu	-	-	46,289,527,987	46,289,527,987	-	-
+ Mr. Le Tien Phan	-	-	86,421,233,000	86,421,233,000	-	-
- <i>Long-term loan due for repayment</i>	5,441,742,500	5,441,742,500	2,469,973,456	5,441,742,500	2,469,973,456	2,469,973,456
+ Vietnam Prosperity Joint Stock Commercial Bank - South Hanoi Branch ^(b)	5,441,742,500	5,441,742,500	-	5,441,742,500	-	-
+ Chailease International Financial Leasing Company Limited (Single-Member LLC) - Hanoi Branch ^(f)	-	-	2,469,973,456	-	2,469,973,456	2,469,973,456

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi
Notes to the Separate Financial Statements (continued)

Unit: VND

	Opening balance		During the year		Closing balance	
	Value	Repayable amount	Increase	Decrease	Value	Repayable amount
b. Long-term loans	187,126,387,326	187,126,387,326	120,349,880,802	113,863,375,782	193,612,892,346	193,612,892,346
b.1. Long-term loans	187,126,387,326	187,126,387,326	112,141,969,000	111,393,402,326	187,874,954,000	187,874,954,000
- Bank loan	4,182,785,327	4,182,785,327	-	4,182,785,327	-	-
+ Vietnam Prosperity Joint Stock Commercial Bank - South Hanoi Branch	4,182,785,327	4,182,785,327	-	4,182,785,327	-	-
- Personal loans^(a)	182,943,601,999	182,943,601,999	112,141,969,000	107,210,616,999	187,874,954,000	187,874,954,000
+ Ms. Trinh Thi Hong Le	1,282,985,000	1,282,985,000	-	-	1,282,985,000	1,282,985,000
+ Ms. Bui Thi Hong Nhung	70,000,000,000	70,000,000,000	8,335,069,000	-	78,335,069,000	78,335,069,000
+ Ms. Pham Thi Nguyet	8,450,000,000	8,450,000,000	-	4,000,000,000	4,450,000,000	4,450,000,000
+ Mr. Trinh Van Chien	60,000,000,000	60,000,000,000	-	60,000,000,000	-	-
+ Mr. Bui Van Huu	-	-	103,806,900,000	-	103,806,900,000	103,806,900,000
+ Mr. Le Tien Phan	43,210,616,999	43,210,616,999	-	43,210,616,999	-	-
b.2 Finance lease liabilities	-	-	8,207,911,802	2,469,973,456	5,737,938,346	5,737,938,346
+ Chailease International Financial Leasing Company Limited (Single-Member LLC) – Hanoi Branch ^(a)	-	-	8,207,911,802	2,469,973,456	5,737,938,346	5,737,938,346
Total	630,039,488,367	630,039,488,367	2,018,450,798,956	2,001,726,976,033	646,763,311,290	646,763,311,290

Details of loans:

^(a) Short-term borrowings from Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) under Credit Agreement No. 01/2025/134960/HĐTD dated 23 January 2025, for working capital supplementation, issuance of L/Cs and guarantees serving business operations, with a credit limit of VND 400 billion, a facility term of one (01) year, and interest rates ranging from 6.0% to 7.0% per annum during the year. The loan is secured by the Company's real estate under Mortgage Agreements No. 01/2017/134960/HĐBĐ, No. 01/2016/134960/HĐBĐ and No. 01/2015/134960/HĐBĐ; third-party collateral under Mortgage Agreements No. 01/2019/134960/HĐBĐ, No. 02/2019/134960/HĐBĐ and a listed shares pledge agreement No. 03/2019/134960/HĐBĐ; and circulating inventories under Pledge Agreement No. 01/2015/HĐBĐ.

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Notes to the Separate Financial Statements (continued)

- (b) Short-term borrowings from Vietnam Prosperity Joint Stock Commercial Bank – South Hanoi Branch under Credit Facility Agreement No. BCLC-4832-01 dated 31 March 2025, for working capital supplementation, issuance of L/Cs and guarantees, with a credit limit of VND 500 billion, a term of 12 months, and interest rates ranging from 6.5% to 7.8% per annum. The loan is secured by the Company's land use rights and attached assets at land plots No. 1487 and 1488, map sheet No. 38, located in Thoi An Ward, District 12, Ho Chi Minh City; three Ford Ranger pickup trucks (license plates 29H-250.76, 29H-250.78 and 29H-250.09); goods formed from L/Cs; vehicles assembled from imported components financed by the Bank; the Company's term deposit books; and a personal guarantee from Mr. Bui Van Huu.
- (c) Short-term borrowings from Ho Chi Minh City Development Joint Stock Commercial Bank – Hanoi Branch under Credit Facility Agreement No. 1142/25MB/HDTD dated 8 July 2025, for working capital supplementation, issuance of L/Cs and guarantees, with a credit limit of VND 250 billion, a loan term of 36 months, and interest rates ranging from 8.2% to 8.7% per annum. The loan is secured by components financed by the loan, finished trucks branded "Cuu Long" assembled by the Company from imported components financed by the Bank, fully imported vehicles branded "Sinotruck" and "Howo," and finished assembled vehicles or imported vehicles not exceeding four (04) months from issuance of certificate of origin/registration, all owned by the Company.
- (d) Borrowings from Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ba Dinh Branch under Credit Facility Agreement for working capital supplementation, issuance of L/Cs and guarantees, with a credit limit of VND 25 billion, a term of 12 months, and an interest rate of 7.0% per annum. This facility also includes outstanding balances carried forward from Credit Agreement No. 01/2024/CV/VCBBD-TMT dated 6 December 2024. The loan is secured by inventories, including components and finished vehicles financed by the Bank.
- (e) Long-term borrowings from individuals for working capital purposes, unsecured, bearing interest rates ranging from 6.5% to 8.5% per annum.
- (f) Finance lease payable to Chailease International Financial Leasing Company Limited – Hanoi Branch under Agreement No. C251151012 dated 11 December 2025, with a lease term of 40 months and an interest rate of 8.95% per annum.



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Notes to the Separate Financial Statements (continued)

Unit: VND

16. Trade payables

	Closing balance		Opening balance	
	Value	Recoverable value	Value	Recoverable value
<i>a. Short-term trade payables</i>				
- Sinotruk Import & Export Co., Ltd.	526,977,646,239	526,977,646,239	308,580,241,868	308,580,241,868
- Trading and Services No. 8 Joint Stock Company	409,608,741,121	409,608,741,121	237,184,748,447	237,184,748,447
- Chery Commercial Vehicle (Anhui) Co., Ltd.	126,939,840	126,939,840	410,400	410,400
- Shandong Tangjun Ouling Automobile Manufacture Co., Ltd.	11,749,130	11,749,130	12,632,414,400	12,632,414,400
- Weichai Singapore PTE., Ltd	-	-	5,502,152,596	5,502,152,596
- Dongfeng Automobile Co., Ltd	-	-	5,228,628,885	5,228,628,885
- Hubei Tri-ring special Vehicle Co., Ltd	28,303,408,563	28,303,408,563	9,493,137,543	9,493,137,543
- Sao Vang Rubber Joint Stock Company	-	-	6,019,287,716	6,019,287,716
- Precision Equipment Joint Stock Company No 1	3,411,835,149	3,411,835,149	3,509,959,001	3,509,959,001
- Starcharge Energy PTE., Ltd.	11,817,632,105	11,817,632,105	248,999,001	248,999,001
- Saic GM Wuling Automobile Company Limited	15,148,885,400	15,148,885,400	-	-
- Saigon Newport Corporation Limited Liability Company (Single-Member)	9,483,608,482	9,483,608,482	-	-
- 30-4 Design Consulting and Construction Mechanical Joint Stock Company	2,468,044,210	2,468,044,210	-	-
- Others	7,230,815,828	7,230,815,828	10,150,000	10,150,000
<i>b. Long-term trade payables</i>				
- Precision Equipment Joint Stock Company No 1	39,365,986,411	39,365,986,411	28,750,353,879	28,750,353,879
- 30-4 Design Consulting and Construction Mechanical Joint Stock Company	-	-	18,003,190,909	18,003,190,909
- Others	-	-	6,661,975,449	6,661,975,449
Total	526,977,646,239	526,977,646,239	326,583,432,777	326,583,432,777
Trade payables from related parties				
+ Short-term trade payables to related parties (details presented in Note VIII.02)	126,939,840	126,939,840	10,560,400	10,560,400
+ Long-term trade payables to related parties (details presented in Note VIII.02)	-	-	4,568,002,134	4,568,002,134
Total	126,939,840	126,939,840	4,578,562,534	4,578,562,534

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Notes to the Separate Financial Statements (continued)

Unit: VND

17. Advances from customers

	Closing balance	Opening balance
a. Short-term	71,028,064,374	119,548,933,178
- Transport Service No 8 Joint Stock Company	17,045,689,240	17,045,689,240
- Service And Business No.8 Joint Stock Company	4,744,651,938	1,506,787,958
- TMT Da Nang Motors Joint Stock Company	4,909,348,392	4,627,200,892
- KMT Motor Co., Ltd	247,271,130	5,898,616,043
- Tecgreen VN Joint Stock Company	4,500,000	11,902,200,000
- Quang Tuan Trading and Service Joint Stock Company	1,314,835,242	4,604,210,536
- DTD Trading and Service Investment Co., Ltd.	-	6,999,100,000
- Others	42,761,768,432	66,965,128,509
b. Long-term	-	34,322,754,712
- 30-4 Design Consulting and Construction Mechanical Joint Stock Company	-	25,568,450,000
- Hien Tuyet Commercial Construction Joint Stock Company	-	8,754,304,712
Total	71,028,064,374	153,871,687,890

Advances from customers from related parties

	Closing balance	Opening balance
- Short-term advances from customers who are related parties (details presented in Note VIII.02)	10,375,650,164	8,311,538,883
- Long-term advances from customers who are related parties (details presented in Note VIII.02)	-	25,568,450,000
Total	10,375,650,164	33,879,988,883

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi
Notes to the Separate Financial Statements (continued)

Unit: VND

18. Tax and other payables to the State Budget

	Receivable as at the beginning of the year	Payable as at the beginning of the year	Payable arising in the year	Amount paid during the year	Receivable as at the end of year	Payable as at the end of year
- Value added tax	-	47,044,719,558	135,668,719,396	174,535,006,599	-	8,178,432,355
- Import VAT	-	-	110,877,852,474	110,877,852,474	-	-
- Special excise tax	-	2,899,946,354	10,257,178,608	12,325,920,886	-	831,204,076
- Export, import duties	2,912,301,872	-	74,543,469,310	71,779,289,455	148,122,017	-
- Corporate income tax	-	8,394,217,737	-	8,131,042,097	-	263,175,640
- Personal income tax	-	2,947,130,545	6,457,613,344	8,630,618,716	-	774,125,173
- Natural resource tax	-	465,000	5,385,000	5,385,000	-	465,000
- Land tax and land rental	-	658,200,240	2,014,353,360	2,672,553,600	-	-
- Other taxes	-	-	87,925,196	87,925,196	-	-
Total	2,912,301,872	61,944,679,434	339,912,496,688	389,045,594,023	148,122,017	10,047,402,244

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Notes to the Separate Financial Statements (continued)

Unit: VND

19. Accrued expenses

	Closing balance	Opening balance
<i>a. Short-term</i>	11,887,820,875	11,277,450,820
- Interest expenses accrued	1,155,810,725	531,649,909
- Transportation expenses	1,857,826,192	1,173,058,340
- 13 th month salary accrued	-	5,000,000,000
- LC expenses	4,104,639,544	4,010,732,571
- Sales consultancy expenses	3,548,000,000	-
- Other accrued expenses	1,221,544,414	562,010,000
<i>b. Long-term</i>	-	-
Total	11,887,820,875	11,277,450,820

20. Other payables

	Closing balance	Opening balance
<i>a. Short-term</i>	14,414,296,068	129,444,312,680
- Trade union fee	1,590,281,800	595,134,000
- Social insurance	-	17,416,500
- Health insurance	-	1,449,000
- Deposit and collaterals	21,000,000	-
- Others	12,803,014,268	126,686,647,614
+ Interest payable	-	2,143,665,566
+ Transport Service No 8 Joint Stock Company	1,193,924,373	1,193,924,373
+ 30-4 Design Consulting and Construction Mechanical Joint Stock Company	-	101,354,368
+ Tata Motor Company Limited	-	597,582,443
+ Saic GM Wuling Automobile Company Limited	1,482,760,115	-
+ LC UPAS payables to banks	-	118,753,931,736
+ Mr Bui Van Huu	4,198,178,359	4,198,178,359
+ Others	5,928,151,421	1,841,676,335
<i>b. Long-term</i>	29,462,000,000	33,600,000,000
- Deposit and collaterals(*)	29,462,000,000	33,600,000,000
Total	43,876,296,068	163,044,312,680

(*) Deposit from TMT agents

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi
Notes to the Separate Financial Statements (continued)

Unit: VND

21. Owner's equity
a. Changes in owner's equity

	Contributed capital	Share premium	Other capital	Treasury shares	Investment and Development funds	Retained earnings	Total
Opening balance of prior year	372,876,800,000	360,727,500	483,226,387	(8,680,989,647)	17,289,479,810	58,012,142,676	440,341,386,726
Capital increase during prior year	-	-	-	-	-	-	-
Profit/(loss) for prior year	-	-	-	-	-	(320,440,608,347)	(320,440,608,347)
Profit distribution for prior year	-	-	-	-	-	-	-
Closing balance of prior year	372,876,800,000	360,727,500	483,226,387	(8,680,989,647)	17,289,479,810	(262,428,465,671)	119,900,778,379
Capital increase during current year	-	-	-	-	-	-	-
Profit/(loss) for current year	-	-	-	-	-	64,737,767,693	64,737,767,693
Profit distribution	-	-	-	-	-	-	-
Closing balance of current year	372,876,800,000	360,727,500	483,226,387	(8,680,989,647)	17,289,479,810	(197,690,697,978)	184,638,546,072

b. Detail of contributed capital

	Closing balance		Opening balance		Percentage	
	VND	%	VND	%		
+ Mr. Bui Van Huu	123,057,040,000	33.00	123,057,040,000	33.00		
+ Other subjects	245,722,760,000	65.90	245,722,760,000	65.90		
+ Treasury shares	4,097,000,000	1.10	4,097,000,000	1.10		
Total	372,876,800,000	100	372,876,800,000	100		

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Notes to the Separate Financial Statements (continued)

Unit: VND

c. Capital transactions with owners and distribution of dividends and profits

	<u>Current year</u>	<u>Previous year</u>
- Owner's contributed capital		
+ At the beginning of the year	372,876,800,000	372,876,800,000
+ Increase	-	-
+ Decrease	-	-
+ At the end of the year	372,876,800,000	372,876,800,000
- Distributed dividends and profit	-	-

d. Share

	<u>Closing balance</u>	<u>Opening balance</u>
- Quantity of authorized issuing shares	37,287,680	37,287,680
- Quantity of issued shares to the public	37,287,680	37,287,680
+ <i>Common share</i>	37,287,680	37,287,680
+ <i>Preferred shares</i>	-	-
- Quantity of repurchased shares	409,700	409,700
+ <i>Common share</i>	409,700	409,700
+ <i>Preferred shares</i>	-	-
- Quantity of circulation shares	36,877,980	36,877,980
+ <i>Common share</i>	36,877,980	36,877,980
+ <i>Preferred shares</i>	-	-

* Par value per share: VND 10,000/share.

22. Off-balance sheet items

	<u>Unit</u>	<u>Closing balance</u>	<u>Opening balance</u>
Foreign currencies			
- USD	USD	4,302,036.00	1,600.64
- EUR	EUR	23.00	44.00
		<u>Current year</u>	<u>Previous year</u>
Bad debts written off		3,754,348,264	-

VI. SUPPLEMENTARY INFORMATION FOR THE ITEMS PRESENTED IN THE SEPARATE INCOME STATEMENT**01. Revenue from sales of goods and rendering of services**

	<u>Current year</u>	<u>Previous year</u>
- Revenue from sale of goods	356,883,122,607	907,341,329,556
- Revenue from sale of finished goods	1,750,518,206,340	1,424,600,025,595
- Revenue from rendering of services	3,299,636,843	4,288,150,455
Total	<u>2,110,700,965,790</u>	<u>2,336,229,505,606</u>

In which:

	<u>Current year</u>	<u>Previous year</u>
Revenue from related parties (Details are presented in Note VIII.02)	122,938,063,962	1,068,139,453,990
Total	<u>122,938,063,962</u>	<u>1,068,139,453,990</u>

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Notes to the Separate Financial Statements (continued)

Unit: VND

02. Revenue deductions

	<u>Current year</u>	<u>Previous year</u>
- Trade discounts	5,527,345,796	9,811,759,274
- Sales returns	1,686,936,871	3,778,703,703
Total	<u>7,214,282,667</u>	<u>13,590,462,977</u>

03. Cost of goods sold

	<u>Current year</u>	<u>Previous year</u>
- Cost of merchandise sold	285,867,376,253	942,584,895,897
- Cost of finished goods sold	1,589,498,600,422	1,465,044,846,267
- Cost of services rendered	9,989,984	3,745,413,249
- Provision for decline in value of inventories	12,861,682,739	(11,852,696,946)
Total	<u>1,888,237,649,398</u>	<u>2,399,522,458,467</u>

04. Finance income

	<u>Current year</u>	<u>Previous year</u>
- Interest income from deposits and loans	5,028,706,081	2,131,855,524
- Foreign exchange gains	2,781,925,092	2,345,746,372
- Interest on deferred payment sales and cash discounts received	811,015,319	-
- Other finance income	22,694,847	429,420
Total	<u>8,644,341,339</u>	<u>4,478,031,316</u>

05. Finance expenses

	<u>Current year</u>	<u>Previous year</u>
- Interest expense	34,600,466,798	65,289,195,888
- Loss on disposal of financial investments	-	30,664,985,817
- Foreign exchange losses	17,598,387,405	8,271,960,340
- Provision for diminution in value of trading securities and impairment of investments	1,793,839,343	3,690,351,093
- Other finance expenses	83,208,605	-
Total	<u>54,075,902,151</u>	<u>107,916,493,138</u>

06. Other income

	<u>Current year</u>	<u>Previous year</u>
- Gain on disposal of fixed assets	321,936,043	-
- Warranty support income	4,582,563,508	-
- Income from liabilities no longer payable (*)	17,814,363,805	-
- Fines received	24,737,700	-
- Other income	881,119,401	2,962,473,471
Total	<u>23,624,720,457</u>	<u>2,962,473,471</u>

(*) Payables were written off in accordance with the resolution of the Board of Directors of TMT Motors Corporation dated 22 September 2025.

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Notes to the Separate Financial Statements (continued)

Unit: VND

07. Other expenses

	<u>Current year</u>	<u>Previous year</u>
- Loss on disposal of fixed assets	-	414,004,053
- Settlement of receivables and payables	3,479,993,530	-
- Penalties	4,591,360,769	930,397,433
- Other expenses	1,516,107,684	1,101,617,474
Total	<u>9,587,461,983</u>	<u>2,446,018,960</u>

08. Selling, general and administrative expenses

	<u>Current year</u>	<u>Previous year</u>
a. General and administrative expenses	<u>50,024,835,138</u>	<u>66,770,380,632</u>
- Administrative staff costs	24,364,729,873	21,028,628,841
- Administrative materials costs	393,818,162	63,965,210
- Office supplies costs	1,719,028,729	2,993,128,844
- Depreciation expense	3,750,221,815	2,891,719,562
- Taxes, duties and fees	59,486,800	111,823,156
- Provision expenses	1,971,901,323	14,437,766,544
- Outsourced service costs	15,600,819,733	16,146,484,821
- Other general and administrative expenses	2,164,828,703	9,096,863,654
b. Selling expenses	<u>69,092,128,556</u>	<u>73,864,385,344</u>
- Staff costs	27,975,142,936	15,113,221,315
- Materials and packaging costs	1,979,587,044	1,006,714,482
- Tools and supplies costs	176,026,124	344,723,090
- Depreciation expense	1,096,948,171	590,297,212
- Warranty costs	4,372,822,680	1,645,413,940
- Outsourced service costs	23,932,904,606	39,972,129,568
- Other selling expenses	9,558,696,995	15,191,885,737
Total	<u>119,116,963,694</u>	<u>140,634,765,976</u>

09. Production and business costs by elements

	<u>Current year</u>	<u>Previous year</u>
- Raw materials and consumables	2,986,846,210,045	461,543,622,145
- Staff costs	117,978,452,143	78,160,430,954
- Depreciation expense	20,131,672,953	18,902,206,230
- Outsourced service costs	47,366,866,724	91,280,726,256
- Other cash expenses	23,292,120,623	31,258,846,768
- Provision expenses	15,218,211,189	2,585,069,598
Total	<u>3,210,833,533,677</u>	<u>683,730,901,951</u>

VII. SUPPLEMENTARY INFORMATION FOR THE ITEMS PRESENTED IN SEPARATE CASH FLOW STATEMENT**01. Non-cash transactions affecting the statement of cash flows**

	<u>Current year</u>	<u>Previous year</u>
- Conversion of debt into equity investment in a subsidiary	3,248,572,273	-

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Notes to the Separate Financial Statements (continued)**VIII. OTHER INFORMATION****01. Events after the reporting date**

The Company's Board of Management confirms that there are no events occurring after 31 December 2025 up to the date of this report that have not been considered for adjustment of figures or disclosed in the Separate Financial Statements.

02. Transaction with related parties*Transactions with key management personnel and related individuals*

Key management members and related individuals include: members of the Board of Directors, Management Board, Chief Accountant and close family members of these individuals.

Individuals related to the Company include:

<u>Related individuals</u>	<u>Relationship</u>
Mr. Bui Van Huu	Chairman of the Board of Directors
Mr. Bui Quoc Cong	Vice Chairman of the Board of Directors and Deputy General Director
Mr. Vu Dinh Phong	Member of the Board of Directors
Mr. Bui Quoc Hung	Member of the Board of Directors
Mr. Mai Tien	Member of the Board of Directors
Mr. Bui Quang Huy	Member of the Board of Directors
Mr. Bui Tien Dat	Member of the Board of Directors
Mr. Nguyen Nghia Trung	Chief Accountant
Mr. Le Tien Phan	Major shareholder (ownership ratio 11.72%)
Ms. Bui Thi Hong Nhung	Major shareholder (ownership ratio 7.43%)
Ms. Bui Thi Hue	Major shareholder (ownership ratio 9.99%)
Ms. Trinh Thi Hong Le	Wife of Mr. Mai Tien

Transactions with key management members and related individuals are as follows:

Unit: VND

	<u>Current year</u>	<u>Previous year</u>
<i>Mr. Bui Van Huu</i>		
- Loans received	150,096,427,987	245,670,268,292
- Loan repayments	46,289,527,987	255,955,938,292
- Interest expense	1,731,458,371	701,300,233
<i>Mr. Vu Dinh Phong</i>		
- Advances	91,265,964	-
- Reimbursement of advances	91,265,964	-
<i>Mr. Bui Quang Huy</i>		
- Advances	326,087,496	-
- Reimbursement of advances	348,332,324	-
<i>Mr. Le Tien Phan</i>		
- Loans received	86,421,233,000	75,909,402,000
- Loan repayments	129,631,849,999	38,959,043,115
- Interest expense	-	685,971,758
<i>Ms. Trinh Thi Hong Le</i>		
- Loans received	-	2,565,970,000
- Loan repayments	-	2,565,970,000
- Interest expense	-	193,801,036
<i>Ms. Bui Thi Hong Nhung</i>		
- Loans received	271,204,261,000	70,000,000,000
- Loan repayments	262,869,192,000	-
<i>Ms. Bui Thi Hue</i>		
- Loans received	-	22,426,225,682
- Loan repayments	-	23,776,406,187
- Interest expense	-	385,880,232

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Notes to the Separate Financial Statements (continued)

At the end of the reporting year, the balances due to key management members and related individuals were as follows:

	Closing balance	<i>Unit: VND</i> Opening balance
Mr. Bui Van Huu		
- Other short-term payables	4,198,178,359	4,198,178,359
- Long-term borrowings and debts	103,806,900,000	-
Ms. Trinh Thi Hong Le		
- Other short-term payables	244,417,431	193,801,036
- Long-term borrowings and debts	1,282,985,000	1,282,985,000
Ms. Bui Thi Hue		
- Other short-term payables	385,880,232	385,880,232
Mr. Le Tien Phan		
- Other short-term payables	685,971,758	685,971,758
- Long-term borrowings and debts	-	43,210,616,999
Ms. Bui Thi Hong Nhung		
- Long-term borrowings and debts	78,335,069,000	70,000,000,000
Accounts payable	188,939,401,780	119,957,433,384

The income of key management members is as follows:

Transactions with other related parties

Other related parties to the Company include: associates, jointly controlled entities, individuals with direct or indirect voting power in the Company and close members of their families, enterprises managed by key management personnel and individuals with direct or indirect voting power in the Company and close members of their families.

	Position	Current year	Previous year
Mr. Bui Van Huu	Chairman of the Board of Directors	5,724,946,153	5,444,100,769
Mr. Bui Quoc Cong	Vice Chairman of the Board of Directors	3,569,273,693	3,249,319,923
Mr. Bui Quoc Hung	Member of the Board of Directors cum Deputy General Director	1,578,145,837	1,026,766,456
Mr. Bui Quang Huy	Member of the Board of Directors	1,237,058,861	686,720,460
Mr. Vu Dinh Phong	Member of the Board of Directors	603,963,349	529,014,322
Mr. Mai Tien	Member of the Board of Directors	72,222,222	70,000,000
Mr. Bui Tien Dat	Member of the Board of Directors	72,222,222	70,000,000
Mr. Pham Kim Duc	Deputy General Director	830,682,500	645,447,800
Mr. Nguyen Nghia Trung	Chief Accountant	504,391,500	478,841,000
Ms. Nguyen Thi Bich Hanh	Head of the Supervisory Board	478,010,533	418,473,350
Mr. Bui Van Kien	Member of the Supervisory Board	27,555,556	371,419
Ms. Le Thi Nga	Member of the Supervisory Board	27,555,556	28,000,000
Total		14,726,027,982	12,647,055,499

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Notes to the Separate Financial Statements (continued)

Other related parties to the Company include:

Related parties	Relationship
Ngoc Anh Trading - Service - General Joint Stock Company	Subsidiary
TMT Da Nang Motors Corporation	Subsidiary
Vietnam Egreen Charging Investment Joint Stock Company	Subsidiary
30-4 Design Consulting and Construction Mechanical Joint Stock Company	Mr. Vu Dinh Phong – a member of the Company’s Board of Directors and concurrently the Chairman of the Board of Directors of 30-4 Construction Mechanical and Design Consultancy Joint Stock Company until 31 July 2025.
Business and Service No. 8 Joint Stock Company	Mr. Bui Van Huu - Chairman of the Board of Directors of the Company and a shareholder holding 69.85% of shares of Business and Service No. 8 Joint Stock Company
TMT Saigon Motors Joint Stock Company	Mr. Bui Van Huu - Chairman of the Board of Directors of the Company and Chairman of the Board of Directors of TMT Saigon Motors Joint Stock Company

Transactions during the year between the Company and other related parties are as follows:

	<i>Unit: VND</i>	
	Current year	Previous year
Sale of goods	120,269,450,874	1,065,014,576,091
Ngoc Anh Trading – Service – General Joint Stock Company	-	23,392,542,594
30-4 Design Consulting and Construction Mechanical Joint Stock Company	102,537,049	150,145,667
TMT Da Nang Motors Corporation	27,838,983,336	39,723,994,443
Vietnam Egreen Charging Investment Joint Stock Company	2,839,672,990	-
TMT Saigon Motors Joint Stock Company	61,408,639,689	122,069,822,381
Business and Service No. 8 Joint Stock Company	28,079,617,810	879,678,071,006
Trade discount	43,148,150	5,976,010,100
Ngoc Anh Trading – Service – General Joint Stock Company	-	1,352,777,778
TMT Da Nang Motors Corporation	-	30,555,556
Business and Service No. 8 Joint Stock Company	23,148,148	1,738,888,890
TMT Saigon Motors Joint Stock Company	20,000,002	2,853,787,876
Rendering of services	2,668,613,088	3,124,877,899
Ngoc Anh Trading – Service – General Joint Stock Company	-	73,123,149
TMT Da Nang Motors Corporation	-	180,931,479
TMT Saigon Motors Joint Stock Company	2,548,613,088	2,728,613,088
Business and Service No. 8 Joint Stock Company	120,000,000	142,210,183
Purchase and use of services	42,836,573,973	40,506,182,895
Ngoc Anh Trading – Service – General Joint Stock Company	-	2,002,668
30-4 Design Consulting and Construction Mechanical Joint Stock Company	42,836,573,973	38,690,647,750
TMT Da Nang Motors Corporation	-	29,322,406
Business and Service No. 8 Joint Stock Company	-	526,931,929
TMT Saigon Motors Joint Stock Company	-	1,257,278,142

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Notes to the Separate Financial Statements (continued)

Unit: VND

At the end of the reporting year, the balances with other related parties were as follows:

	Closing balance	Opening balance
Short-term trade receivables	30,585,508,215	13,591,551,582
TMT Da Nang Motors Corporation	761,688,726	76,364,723
Business and Service No. 8 Joint Stock Company	20,615,548,150	3,846,528,649
Ngoc Anh General Trading and Service Joint Stock Company	-	195,600,000
TMT Saigon Motors Joint Stock Company	9,208,271,339	9,473,058,210
Short-term prepayments to suppliers	35,486,858,596	34,217,673,546
TMT Da Nang Motors Corporation	4,855,681,239	3,791,515,825
Ngoc Anh General Trading and Service Joint Stock Company	-	6,621,515,825
Business and Service No. 8 Joint Stock Company	20,587,693,642	16,851,118,550
TMT Saigon Motors Joint Stock Company	10,043,483,715	6,953,523,346
Other short-term receivables	1,159,102,322	2,446,815,510
TMT Da Nang Motors Corporation	-	43,330,587
Business and Service No. 8 Joint Stock Company	999,102,322	1,008,700,283
Ngoc Anh General Trading and Service Joint Stock Company	-	1,234,784,640
TMT Saigon Motors Joint Stock Company	160,000,000	160,000,000
Total receivables	67,231,469,133	50,256,040,638
	Closing balance	Opening balance
Short-term trade payables	126,939,840	10,560,400
30-4 Design Consulting and Construction Mechanical Joint Stock Company	(*)	10,150,000
Business and Service No. 8 Joint Stock Company	126,939,840	410,400
Long-term trade payables	-	4,568,002,134
30-4 Design Consulting and Construction Mechanical Joint Stock Company	(*)	4,568,002,134
Short-term advances from customers	10,375,650,164	8,311,538,883
TMT Da Nang Motors Corporation	4,909,348,392	4,627,200,892
Business and Service No. 8 Joint Stock Company	4,744,651,938	1,506,787,958
TMT Saigon Motors Joint Stock Company	721,649,834	2,177,550,033
Long-term advance payments from buyers	-	25,568,450,000
30-4 Design Consulting and Construction Mechanical Joint Stock Company	(*)	25,568,450,000
Deposits and pledges received	800,000,000	800,000,000
Business and Service No. 8 Joint Stock Company	800,000,000	800,000,000
Total payables	11,302,590,004	43,826,553,551

(*) No longer a related party as at 31 December 2025.

TMT MOTORS CORPORATION

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Notes to the Separate Financial Statements (continued)

Unit: VND

03. Operating lease*Leases*

At the end of the reporting year, the future minimum lease payments under non-cancelable operating leases are as follows:

	<u>Closing balance</u>	<u>Opening balance</u>
Within 1 year	794,523,600	794,523,600
Over 1 year to 5 years	3,178,094,400	3,178,094,400
Over 5 years	31,425,610,779	31,822,872,579
Total	<u>35,398,228,779</u>	<u>35,795,490,579</u>

- The Company leases the 9th and 10th floors of Coninco Tower, No. 04 Ton That Tung, Kim Lien Ward, Hanoi under an operating lease. The lease term is 50 years from 18 January 2020 and is subject to extension. The total rental cost is VND 41,510,000,000 and will not change during the contract year, unless otherwise agreed by the Parties.

04. Segment information

Segment information is presented by business segment and geographical area. Primary segment reporting is by business segment. Secondary segment reporting is by geographical area.

Business segment:

The Company has the following main business segments:

- Trading segment: sale of automobiles and spare parts;
- Service segment: repair and maintenance of automobiles.

More than 99% of the Company's revenue is from the sale of automobiles and spare parts.

Geographical area:

The Company's operations are mainly carried out in Vietnam.

TMT MOTORS CORPORATION

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Notes to the Separate Financial Statements (continued)**06. Collateral***Collateral to other entities*

The Company has mortgaged tangible fixed assets, intangible fixed assets, investment real estate and inventories to secure bank loans (see notes V.07, V.09, V.10 and V.11).

Collateral from other entities

The Company did not hold any collateral of other entities as at 31 December 2025 and as at 01 January 2025.

07. Credit risk

Credit risk is the risk that a party to a contract will not be able to meet its obligations, leading to a financial loss for the Company.

The Company is exposed to credit risk from its operating activities (primarily trade receivables) and financing activities (bank deposits, loans and other financial instruments).

Accounts receivable

The Company minimizes credit risk by only dealing with financially sound entities, requiring letters of credit to be opened for entities that are trading for the first time or have no information on their financial capabilities, and having accounts receivable staff regularly monitor receivables to urge collection. On this basis, and the Company's receivables are related to many different customers, credit risk is not concentrated on a particular customer.

Bank Deposits

The majority of the Company's bank deposits are held with large, reputable banks in Vietnam. The Company considers that the concentration of credit risk from bank deposits is low.

08. Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting its financial obligations due to lack of funds.

The Board of Management has the ultimate responsibility for managing liquidity risk. The Company's liquidity risk arises primarily from the mismatch of maturities between its financial assets and financial liabilities.

The Company manages its liquidity risk by maintaining an appropriate level of cash and cash equivalents and borrowings at a level deemed adequate by management to meet the Company's operating needs and to mitigate the effects of fluctuations in cash flows.

The maturity of financial liabilities based on undiscounted contractual payments is as follows:

Unit: VND

	Within 1 year	Over 1 year to 5 years	Over 5 years	Total
Closing balance				
Payables to Sellers	526,977,646,239	-	-	526,977,646,239
Loans and Debts	453,150,418,944	193,612,892,346	-	646,763,311,290
Accrued Expenses	11,887,820,875	-	-	11,887,820,875
Other Payables	14,414,296,068	29,462,000,000	-	43,876,296,068
Total	1,006,430,182,126	223,074,892,346	-	1,229,505,074,472
Opening balance				
Payables to Sellers	308,580,241,868	18,003,190,909	-	326,583,432,777
Loans and Debts	442,913,101,041	187,126,387,326	-	630,039,488,367
Accrued Expenses	11,277,450,820	-	-	11,277,450,820
Other Payables	129,444,312,680	33,600,000,000	-	163,044,312,680
Total	892,215,106,409	238,729,578,235	-	1,130,944,684,644

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Notes to the Separate Financial Statements (continued)

The Company believes that the concentration of risk with respect to debt repayment is low. The Company is able to repay its debts when they fall due from cash flows from operations and proceeds from maturing financial assets.

09. Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk includes three types: foreign currency risk, interest rate risk and other price risk.

Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Company's interest rate risk mainly relates to cash, short-term deposits, loans and borrowings.

The Company manages interest rate risk by analyzing market conditions to obtain the most favorable interest rates while remaining within its risk management limits.

Other price risk

Other price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices other than changes in interest rates and foreign exchange rates.

10. Comparative information

Comparative figures are figures on the audited Financial Statements for the financial year ended 31 December 2024 by Hanoi Branch - UHY Auditing and Consulting Company Limited.

11. Information on going concern

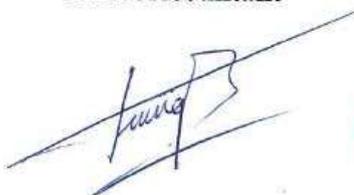
During the accounting year, there were no activities or events that significantly affected the Company's ability to continue as a going concern. Therefore, the Company's Separate Financial Statements are prepared on the basis of the assumption that the Company will continue to operate.

Prepared by



Bui Duc Huy

Chief Accountant



Nguyen Nghia Trung

Ha Noi, March 30th 2026

Chairman of the Board of
Directors




Bui Van Huu