

CÔNG TY CỔ PHẦN Ô TÔ TMT  
TMT MOTORS CORPORATION

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM  
SOCIALIST REPUBLIC OF VIETNAM

Độc lập - Tự do - Hạnh phúc  
Independence - Freedom - Happiness

Số: 325 /TB-TMT-HĐQT  
No: 325 /TB-TMT-HĐQT

Hà Nội, ngày 29 tháng 04 năm 2026  
Hanoi, April 29, 2026

CÔNG BỐ THÔNG TIN  
TRÊN CỔNG THÔNG TIN ĐIỆN TỬ CỦA  
ỦY BAN CHỨNG KHOÁN NHÀ NƯỚC  
VÀ SGDCK TP.HCM

DISCLOSURE OF INFORMATION ON THE  
STATE SECURITIES COMMISSION'S  
PORTAL AND HOCHIMINH STOCK  
EXCHANGE'S PORTAL

Kính gửi/ To:

- Ủy ban Chứng khoán Nhà nước/ The State Securities Commission  
- Sở Giao dịch chứng khoán TP.HCM/ Hochiminh Stock Exchange

Tên tổ chức / Organization name: Công ty Cổ phần ô tô TMT / TMT Motors Corporation  
Mã chứng khoán/ Securities Symbol: TMT  
Địa chỉ trụ sở chính/ Address: Tầng 9+10 tòa nhà Coninco, số 4 Tôn Thất Tùng, Phường Trung  
Tự, Quận Đống Đa, TP Hà Nội / 9<sup>th</sup> + 10<sup>th</sup> Floor, Coninco Building, No. 4 Ton That Tung,  
Kim Lien Ward, Hanoi City.  
Điện thoại/ Telephone: 04 3 8628205 Fax: 04 3 8628703  
Người thực hiện công bố thông tin/ Submitted by: Ông Bùi Văn Hữu/Mr Bui Van Huu  
Chức vụ/ Position: Chủ tịch Hội đồng quản trị (Chairman of the Board of Directors)  
Loại thông tin công bố/ Type of information disclosed:  
 Định kỳ/Periodical  Bất thường/Abnormal  
 24h/24hours  Theo yêu cầu/On request

Nội dung thông tin công bố/Information to be Disclosed:

Ngày 29/04/2026, Công ty cổ phần ô tô TMT công bố báo cáo tài chính hợp nhất quý 1 năm 2026

(On April 29, 2026, TMT Motors Corporation announced its consolidated financial statements Q1-2026)

Thông tin này đã được đăng công bố trên trang thông tin điện tử của Công ty cổ phần ô tô TMT vào ngày 29/04/2026: <https://tmt-vietnam.com>

(This information was published on the website of TMT Motors Corporation on On April 29, 2026: <https://tmt-vietnam.com>)

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

(We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.)

Tài liệu đính kèm (Attached documents):

Báo cáo tài chính hợp nhất Q1-2026

(Consolidated financial statements Q1-2026)

NGƯỜI CÔNG BỐ THÔNG TIN  
(INFORMATION DISCLOSURE PERSON)



CHỦ TỊCH HỘI ĐỒNG QUẢN TRỊ

Bùi Văn Hữu

TMT MOTORS COPORATION

Số: 324<sup>A</sup>/TMT-TCKT

V/v: Explanation and Report on Measures to  
Remedy the Accumulated Losses in 2024

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Hanoi, April 29, 2026

**Kính gửi: - State Securities Commission of Vietnam  
- Ho Chi Minh City Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020

TMT Motors Coporation (Stock Code: TMT) would like to respectfully send our greetings to the Ho Chi Minh City Stock Exchange.

Pursuant to Official Letter No. 238/TMT-TCKT dated April 16, 2025 regarding the explanation of measures to remedy accumulated losses in 2024 of TMT Motors Coporation and the Consolidated Financial Statements for the first quarter of 2026, we hereby report the remediation progress as follows:

Retained earnings brought forward:	(207.109.826.349)
Retained earnings for the first quarter of 2026:	31.896.490.601
<b>Accumulated retained earnings</b>	<b>(175.213.335.748)</b>

In the first quarter of 2026, the Company recorded a positive profit after tax of VND 31.8 billion, contributing to a reduction in accumulated losses to VND 175.2 billion, representing a decrease of approximately 15% compared to the end of 2025. This result reflects positive improvements in operating performance, as a result of the comprehensive restructuring initiatives implemented by the Company during 2024.

**Plans for the upcoming period:**

- Continue maintaining sales growth momentum and optimizing product structure.
- Strengthen inventory management under a flexible Min-Max model to ensure efficient capital turnover.
- Continue reviewing production processes to reduce costs and product prices
- Continue implementing solutions to enhance operational efficiency, optimize the current product portfolio, and proactively research and introduce new products that meet market demand.

Based on the above, the Company aims to maintain stable profitability in 2026 and gradually eliminate the remaining accumulated losses, with a view to removing the



accumulated loss position, safeguarding shareholders' interests, and establishing a foundation for stable and sustainable development in the coming years.

The above represents the Company's plan to remedy accumulated losses. Accordingly, through this document, TMT Motors Joint Stock Company would like to provide an explanation to the Ho Chi Minh City Stock Exchange regarding the roadmap and measures to address the Company's negative retained earnings.

Respectfully submitted!

**Recipients:**

- As above;
- Filed at Administration Office and Finance & Accounting Department.

*BV*  
**TMT MOTORS COPORATION**



**CHỦ TỊCH HỘI ĐỒNG QUẢN TRỊ**

*Bùi Văn Hữu*



**TMT MOTORS CORPORATION**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED MARCH 31, 2026**



**TMT MOTORS CORPORATION**

9<sup>th</sup> + 10<sup>th</sup> Floor, Coninco Building, 4 Ton That Tung Street, Kim Lien Ward, Hanoi City

---

**TABLE OF CONTENTS**

<b><u>CONTENTS</u></b>	<b><u>PAGES</u></b>
STATEMENT OF THE BOARD OF MANAGEMENT	2 - 3
CONSOLIDATED STATEMENT OF FINANCIAL POSITION	4 - 6
CONSOLIDATED STATEMENT OF INCOME	7 - 8
CONSOLIDATED STATEMENT OF CASH FLOW	9 - 10
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS	11 – 42

## **TMT MOTORS CORPORATION**

9<sup>th</sup> + 10<sup>th</sup> Floor, Coninco Building, 4 Ton That Tung Street, Kim Lien Ward, Hanoi City

---

### **STATEMENT OF THE BOARD OF MANAGEMENT**

The Board of Management of TMT Motors Corporation (hereinafter referred to as “the Company”) presents this report together with the Company’s audited consolidated Financial Statements for the financial year ended 31 March 2026.

#### **BOARD OF DIRECTORS, BOARD OF SUPERVISION AND BOARD OF GENERAL DIRECTORS**

The members of the Board of Directors, the Board of Supervisors, and the Board of General Directors of the Company who held office during the period ended 31 March 2026 and up to the date of this report are as follows:

##### **Board of Directors**

Mr. Bui Van Huu	Chairman
Mr. Bui Quoc Cong	Vice Chairman
Mr. Bui Quoc Hung	Member
Mr. Vu Dinh Phong	Member
Mr. Bui Quang Huy	Member
Mr. Mai Tien	Member
Mr. Bui Tien Dat	Member

##### **Board of Supervision**

Ms. Nguyen Thi Bich Hanh	Head of Board
Mr. Bui Van Kien	Member
Ms. Le Thi Nga	Member

##### **Board of General Directors and Chief Accountant**

Mr. Bui Quoc Hung	Deputy General Director
Mr. Bui Quang Huy	Deputy General Director
Mr. Nguyen Nghia Trung	Chief Accountant

The legal representative of the Company in 2026 and on the date of making this report is Mr. Bui Van Huu – Chairman of the Board of Directors.

#### **RESPONSIBILITY OF BOARD OF MANAGEMENT FOR THE CONSOLIDATED FINANCIAL STATEMENTS**

The Company’s Board of Management is responsible for preparing the Consolidated Financial Statements which give a true and fair view of the financial position as at 31 March 2026, as well as results of Consolidated business operations and Consolidated cash flows of the Corporation for the fiscal year ended, in accordance with accounting standards, Vietnamese accounting policy for enterprises and legal regulations related the preparation and presentation of the Consolidated Financial Statements. In preparing these Consolidated Financial Statements, the Board of Management is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, and whether there are material misstatements that should be disclosed and explained in the Consolidated Financial Statements;
- Prepare the Consolidated Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business;

**TMT MOTORS CORPORATION**

9<sup>th</sup> + 10<sup>th</sup> Floor, Coninco Building, 4 Ton That Tung Street, Kim Lien Ward, Hanoi City

---

The Board of Management confirms that the Company has complied with the above requirements in preparing the Consolidated Financial Statements.

**STATEMENT OF THE BOARD OF MANAGEMENT (CONT'D)**

**RESPONSIBILITY OF BOARD OF MANAGEMENT FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

The Board of Management is responsible for ensuring that accounting books are properly recorded to give a reasonable view of the financial position of the Company at any time and to ensure that the Consolidated Financial Statements comply with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and legal regulations in Vietnam relevant to the preparation and presentation of the Consolidated Financial Statements. In addition, the Board of Management is also responsible for ensuring the safety of the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**OTHER COMMITMENTS**

The Board of Management commits that the Company shall not violate the obligations of information disclosure under Circular No. 96/2020/TT-BTC dated 16 November 2020 on information disclosure on the securities market, Circular No. 68/2024/TT-BTC dated 18 September 2024 amending and supplementing a number of articles of Circulars regulating securities trading on the securities trading system; clearing and settlement of securities transactions; activities of securities companies and information disclosure on the stock market, promulgated by the Ministry of Finance. At the same time, the Company complies with regulations Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of a number of articles of the Law on Securities and Circular No. 116/2020/TT-BTC dated 31 December 2020 of the Ministry of Finance guiding some articles on corporate governance applicable to public companies in Decree No. 155/2020/ND-CP.

*For and on behalf of the Board of Management,* 



---

**Bui Van Huu**

**Chairman of the Board of Directors**

*Hanoi, 29 April 2026*

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
 As at 31 March 2026

Units: VND

ASSETS	Code	Note	Closing balance	Opening balance
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>1.057.917.827.834</b>	<b>1.113.907.062.368</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>5</b>	<b>304.698.096.983</b>	<b>364.754.428.065</b>
1. Cash	111		104.698.096.983	129.754.428.065
2. Cash equivalents	112		200.000.000.000	235.000.000.000
<b>II. Short-term financial investments</b>	<b>120</b>		<b>910.600</b>	<b>600.919.600</b>
1. Trading securities	121	6.1	1.073.530	1.073.530
2. Provision for held-for-trading securities (*)	122	6.1	(162.930)	(153.930)
3. Held-to-Maturity Investments	123	6.2	-	600.000.000
4. Allowance for Short-term Held-to-Maturity Investments (*)	124		-	-
5. Other Short-term Investments	125		-	-
6. Allowance for Impairment of Other Short-term Investments (*)	126		-	-
<b>III. Short-term receivables</b>	<b>130</b>		<b>236.780.923.983</b>	<b>291.077.106.827</b>
1. Short-term trade receivables	131	7	55.602.246.366	78.467.759.672
2. Short-term prepayments to suppliers	132	8	51.464.425.970	39.396.973.428
3. Short-term internal receivables	133		-	-
4. Receivable according to construction contract progress plan	134		-	-
5. Other short-term receivables	135	9	145.925.132.274	189.423.254.354
6. Short-term provision for doubtful debts (*)	136	10	(16.210.880.627)	(16.210.880.627)
7. Shortage of assets awaiting resolution	137		-	-
<b>IV. Inventories</b>	<b>140</b>	<b>11</b>	<b>504.582.435.565</b>	<b>449.566.427.843</b>
1. Inventories	141		517.577.718.967	466.080.787.853
2. Provision against devaluation of inventories	149		(12.995.283.402)	(16.514.360.010)
<b>V. Short-term Biological Assets</b>	<b>150</b>		<b>-</b>	<b>-</b>
1. Short-term Livestock for Single harvest Produce	151		-	-
2. Short-term Seasonal Crops or Crops for Single-harvest Produce	152		-	-
3. Allowance for Impairment of Short-term Biological Assets (*)	153		-	-
<b>VI. Other current assets</b>	<b>160</b>		<b>11.855.460.703</b>	<b>7.908.180.033</b>
1. Short-term Prepayments	161	13	5.468.193.618	3.226.088.151
2. Deductible VAT	162		6.203.563.838	4.533.969.865
3. Taxes and other receivables from the State Budget	163		183.703.247	148.122.017
4. Purchase and resale of Government bonds	164		-	-
5. Other short-term assets	165		-	-

Consolidated statement of financial position (Continue)

Units: VND

ASSETS	Code	Note	Closing balance	Opening balance
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>		<b>360.815.327.142</b>	<b>368.928.077.157</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>1.206.523.479</b>	<b>1.150.987.955</b>
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital provided to sub-units	213		-	-
4. Long-term internal receivables	214		-	-
5. Other long-term receivables	215	9	1.206.523.479	1.150.987.955
6. Long-term provision for doubtful debts (*)	216		-	-
<b>II. Fixed Assets</b>	<b>220</b>		<b>187.171.385.443</b>	<b>190.068.226.562</b>
1. Tangible fixed assets	221	14	175.653.301.118	179.096.733.102
- Historical cost	222		403.242.089.072	402.854.198.749
- Accumulated depreciation (*)	223		(227.588.787.954)	(223.757.465.647)
2. Finance lease assets	224	15	10.013.851.232	9.385.622.717
- Historical cost	225		10.524.669.924	9.499.897.918
- Accumulated depreciation (*)	226		(510.818.692)	(114.275.201)
3. Intangible fixed assets	227	16	1.504.233.093	1.585.870.743
- Historical cost	228		2.983.945.000	2.983.945.000
- Accumulated depreciation (*)	229		(1.479.711.907)	(1.398.074.257)
<b>III. Non-current Biological Assets</b>	<b>230</b>		<b>-</b>	<b>-</b>
<b>IV. Investment properties</b>	<b>240</b>	<b>17</b>	<b>82.882.714.171</b>	<b>83.442.366.901</b>
- Historical cost	241		102.543.081.684	102.543.081.684
- Accumulated depreciation (*)	242		(19.660.367.513)	(19.100.714.783)
<b>V. Long-term assets in progress</b>	<b>250</b>		<b>7.217.875.957</b>	<b>7.102.690.240</b>
1. Long-term work in progress	251		-	-
2. Construction in progress	252	12	7.217.875.957	7.102.690.240
<b>VI. Long-term financial investments</b>	<b>260</b>		<b>-</b>	<b>-</b>
<b>VII. Other long-term assets</b>	<b>270</b>		<b>82.336.828.092</b>	<b>87.163.805.499</b>
1. Long-term prepaid expenses	271	13	75.208.275.164	79.660.065.576
2. Deferred Tax Assets	272		-	-
3. Long-term Equipment, Materials and Spare Parts	273		-	-
4. Other Non-current Assets	274		-	-
5. Goodwill	275		7.128.552.928	7.503.739.923
<b>TOTAL ASSET</b>	<b>280</b>		<b>1.418.733.154.976</b>	<b>1.482.835.139.525</b>

Consolidated statement of financial position (Continue)

Units: VND

CAPITAL	Code	Note	Closing balance	Opening balance
<b>A. LIABILITIES</b>	<b>300</b>		<b>1.211.212.583.166</b>	<b>1.307.549.567.698</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>990.925.622.569</b>	<b>1.082.559.558.878</b>
1. Current liabilities	311	18	418.502.511.696	521.758.289.725
2. Short-term advances from customers	312	19	99.195.627.488	66.382.609.983
3. Dividends and Profit Payable	313		-	-
3. Taxes and other payables to the State Budget	314	20	3.996.429.310	10.048.795.164
4. Payables to employees	315		4.234.844.880	4.298.255.303
5. Short-term accrued expenses	316	22	14.815.825.490	11.916.647.314
9. Other current payables	320	23	15.956.653.530	14.421.080.168
10. Short-term loans and finance lease obligation	321	21	433.807.597.898	453.150.418.944
11. Provision for current payables	322		-	-
12. Provision for current payables	323		416.132.277	583.462.277
<b>II. Non-current liabilities</b>	<b>330</b>		<b>220.286.960.597</b>	<b>224.990.008.820</b>
4. Long-term accrued expenses	334	22	-	-
7. Long-term Deferred Revenue	337		339.742.212	-
8. Other long-term payables	338	23	28.612.000.000	29.462.000.000
9. Long-term loans and finance lease obligation	339	21	189.364.842.005	193.612.892.346
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Deferred income tax payable	342		1.970.376.380	1.915.116.474
13. Provision for long-term payables	343		-	-
14. Science and technology development fund	344		-	-
<b>B. OWNER'S EQUITY</b>	<b>400</b>	<b>24</b>	<b>207.520.571.810</b>	<b>175.285.571.827</b>
1. Owner's equity	411		372.876.800.000	372.876.800.000
- Ordinary shares with voting rights	411a		372.876.800.000	372.876.800.000
- Preference shares	411b		-	-
2. Capital surplus	412		360.727.500	360.727.500
3. Conversion option on convertible bonds	413		-	-
4. Owners' other capital	414		483.226.387	483.226.387
5. Treasury stocks (*)	415		(8.680.989.647)	(8.680.989.647)
8. Development investment fund	418		17.289.479.810	17.289.479.810
10. Other equity fund	419		-	-
11. Undistributed profit after tax	420		(175.213.335.748)	(207.109.826.349)
- Undistributed profit after tax brought forward	420a		(207.109.826.349)	(269.979.960.169)
- Undistributed profit after tax for the current year	420b		31.896.490.601	62.870.133.820
12. Non-controlling interests	429		404.663.508	66.154.126
<b>TOTAL CAPITAL</b>	<b>440</b>		<b>1.418.733.154.976</b>	<b>1.482.835.139.525</b>

Hanoi, 29 April 2026

Preparer



Bui Duc Huy

Chief Accountant



Nguyen Nghia Trung

Chairman of the Board of Directors



Bui Van Huu

**CONSOLIDATED INCOME STATEMENT**  
From 01 January 2026 to 31 March 2026

Units: VND

ITEMS	Code	Note	From Jan 01, 2026 to Mar 31, 2026	From Jan 01, 2025 to Mar 31, 2025
<b>1. Revenue from sale of goods and rendering of services</b>	<b>01</b>	<b>25</b>	<b>509.325.847.324</b>	<b>676.975.533.223</b>
2. Revenue deductions	02	26	502.775.267	1.293.888.891
<b>3. Net revenue from sale of goods and rendering of services</b>	<b>10</b>		<b>508.823.072.057</b>	<b>675.681.644.332</b>
4. Cost of goods sold	11	27	431.566.546.654	614.409.633.563
<b>5. Gross profit from sale of goods and rendering of services</b>	<b>20</b>		<b>77.256.525.403</b>	<b>61.272.010.769</b>
<b>6. Gain/(loss) from disposal and liquidation of investment property</b>	<b>21</b>		<b>-</b>	<b>-</b>
7. Finance income	22	28	1.861.270.740	580.646.364
8. Finance expenses	23	29	13.456.651.749	6.628.937.878
- In which: Interest expenses	24		13.339.982.756	6.628.937.878
9. Selling expenses	25	30	21.879.469.233	8.709.241.681
10. General and administrative expenses	26	30	12.172.664.571	13.019.658.442
<b>11. Operating profit</b>	<b>30</b>		<b>31.609.010.590</b>	<b>33.494.819.132</b>
12. Other income	31	31	1.424.699.297	270.168.379
13. Other expenses	32	32	1.085.450.000	1.825.644
<b>14. Other profit</b>	<b>40</b>		<b>339.249.297</b>	<b>268.342.735</b>
<b>15. Accounting profit/(loss) before tax</b>	<b>50</b>		<b>31.948.259.887</b>	<b>33.763.161.867</b>
16. Current Corporate Income Tax expense	51	33	-	-
17. Current Corporate Income Tax expense	52	34	55.259.906	-
<b>18. Net profit/(loss) after tax</b>	<b>60</b>		<b>31.892.999.981</b>	<b>33.763.161.867</b>
19. Profit after tax attributable to the parent company	61		31.896.490.601	33.771.324.377
20. Profit after tax attributable to non-controlling interests	62		(3.490.620)	(8.162.510)
<b>21. Basic Earnings per Share (*)</b>	<b>70</b>	<b>35</b>	<b>865</b>	<b>916</b>

Hanoi, 29 April 2026

Preparer



Bui Duc Huy

Chief Accountant



Nguyen Nghia Trung

Chairman of the Board of  
Directors



Bui Van Huu

**CONSOLIDATED CASH FLOW STATEMENT**

*(Under indirect method)*

**From 01 January 2026 to 31 March 2026**

*Units: VND*

ITEMS	Code	From Jan 01, 2026 to Mar 31, 2026	From Jan 01, 2025 to Mar 31, 2025
<b>I. Cash flows from operating activities</b>			
<b>1. Profit/(Loss) before tax</b>	<b>01</b>	<b>31.948.259.887</b>	<b>33.763.161.867</b>
<b>2. Adjustments for</b>			
- Depreciation and amortization	02	5.244.343.174	4.850.209.119
- Provisions	03	(3.519.067.608)	(240.185.048)
- Foreign exchange gains/(losses) from revaluation of monetary items denominated in foreign currencies	04	(523.885.177)	-
- Gains/(losses) from investing activities	05	(1.861.151.785)	(580.639.689)
- Interest expenses	06	13.709.951.277	6.628.937.878
- Other adjustments	07	-	-
<b>3. Operating profit before changes in working capital</b>	<b>08</b>	<b>44.998.449.768</b>	<b>44.421.484.127</b>
- (Increase)/decrease in receivables	09	68.285.251.227	(200.263.257.755)
- (Increase)/decrease in inventories	10	(82.898.169.176)	(82.151.983.109)
- Increase/(decrease) in payables (excluding interest payables, corporate income tax payables)	11	(116.022.033.063)	464.539.345.114
- (Increase)/decrease in prepaid expenses	12	2.209.684.945	3.503.263.891
- Increase/decrease in trading securities	13	-	-
- Interest paid	14	13.457.449.794	(6.628.937.878)
- Corporate income tax paid	15	-	-
- Other cash inflows from operating activities	16	-	-
- Other cash outflows from operating activities	17	(167.330.000)	-
<b>Net cash flows from operating activities</b>	<b>20</b>	<b>(70.136.696.505)</b>	<b>223.419.914.390</b>
<b>II. Cash flows from investing activities</b>			
1. Payments for purchases and construction of fixed assets and other long-term assets	21	29.873.390.016	(73.272.727)
2. Proceeds from disposals of fixed assets and other long-term assets	22	-	-
3. Loans made to, and purchases of debt instruments of, other entities	23	(235.948.048.356)	(21.445.153.244)
4. Collections of loans made to, and proceeds from sales of debt	24	236.548.048.356	770.000.000
5. Payments for investments in other entities	25	(16.773.858.079)	-
6. Proceeds from disposals of investments in equity instruments of other entities	26	-	-
7. Interest, dividends and profits received	27	2.331.961.617	580.639.689
<b>Net cash flows from investing activities</b>	<b>30</b>	<b>16.031.493.554</b>	<b>(20.167.786.282)</b>

Units: VND

ITEMS	Code	From Jan 01, 2026 to Mar 31, 2026	From Jan 01, 2025 to Mar 31, 2025
<b>III. Cash flows from financing activities</b>			
1. Receipts from stocks issuing and capital contribution from equity owners	31	17.115.858.079	-
2. Fund returned to equity owners, issued stock redemption	32	-	-
3. Long-term and short-term borrowings received	33	590.601.561.571	138.773.087.889
4. Loan repayment	34	(615.296.515.946)	(227.538.066.618)
5. Finance lease principle paid	35	1.104.082.988	-
6. Dividends, profit paid to equity owners	36	-	-
<i>Net cash flows from (used in) financing activities</i>	<b>40</b>	<b>(6.475.013.308)</b>	<b>(88.764.978.729)</b>
<b>Net cash flow within the year</b>	<b>50</b>	<b>(60.580.216.259)</b>	<b>114.487.149.379</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>	<b>364.754.428.065</b>	<b>283.919.204.148</b>
Impact of exchange rate fluctuation	61	523.885.177	-
<b>Cash and cash equivalents at end of year</b>	<b>70</b>	<b>304.698.096.983</b>	<b>398.406.353.527</b>

Hanoi, 29 April 2026

Preparer



Bui Duc Huy

Chief Accountant



Nguyen Nghia Trung

Chairman of the Board of Directors



The stamp is a red circular seal with the text: "M.S.D.N. CÔNG TY CỔ PHẦN Ô TÔ TMT THANH BÌNH VÀ NỘI".

Bui Van Huu

---

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS**

*(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)*

**1. GENERAL INFORMATION**

**1.1 FORM OF EQUITY OWNERSHIP**

TMT Motors Corporation (hereinafter referred to as “the Company”) is the Joint Stock Company formerly known as the Transport Equipment and Materials Trading and Manufacturing Company, an independent accounting member of Vietnam Motors Industry Corporation - Joint Stock Company, which was converted into a Joint Stock Company under the Decisions No. 870/QĐ-BGTVT dated 14 April 2006 by the Ministry of Transport and operates under the Certificate of Business Registration for Joint Stock Company No. 0100104563 dated 14 December 2006, registered for the 18<sup>th</sup> amendment on 4 February 2025 issued by the Department of Planning and Investment of Hanoi City.

The Company's head office is currently located on the 9th +10th Floor of Coninco Building, 4 Ton That Tung Street, Kim Lien Ward, Dong Da District, Hanoi City.

The actual contributed charter capital according to the Company's Certificate of Business Registration as of 31 December 2025 is 372,876,800,000 VND divided into 37,287,680 shares with a par value of 10,000 VND/share. The Company was officially listed on Ho Chi Minh City Stock Exchange (HOSE), with stock code TMT.

**1.2 BUSINESS LINE**

The Company’s main business activities are industrial production, trade and services.

**1.3 MAIN BUSINESS ACTIVITIES**

Production, assembly and trading of automobiles and spare parts of all kinds.

**1.4 NORMAL BUSINESS CYCLE**

The Company’s normal business cycle does not exceed 12 months.

**1.5 CHARACTERISTICS OF THE COMPANY'S ACTIVITIES IN THE YEAR THAT AFFECT THE CONSOLIDATED FINANCIAL STATEMENTS**

On December 2, 2024, TMT Company issued Regulation No. 822/QĐ-TMT-TTBHg regarding periodic purchase orders for TMT vehicle models. The regulation requires dealers to place a 10% deposit in month N-2 and pay the remaining 90% in month N before receiving the vehicles from the manufacturer. This strict policy ensures that the Company maintains effective control over sales output and incoming cash flow.

In 2026, the Board of Directors of TMT continued to implement a comprehensive restructuring of the Company, including the restructuring of product portfolios, suppliers, inventory management, and the overall production process. These initiatives had a significant impact on the business results. For the first quarter of 2026, the Group recorded a profit of VND 31.8 billion as presented in the Consolidated Financial Statements..

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)*

**1.6 BUSINESS STRUCTURE**

The Company has subsidiaries incorporated into the Consolidated Financial Statements including:

<b>Subsidiaries</b>	<b>Place of establishment and operation</b>	<b>Main activities</b>	<b>Proportion of ownership</b>	<b>Proportion of voting right</b>
Ngoc Anh General Trading and Service Joint Stock Company (*)	Quang Trung Village, Hoang Dong Commune, Hoang Hoa Country, Thanh Hoa Province	Wholesale of motors and other motor vehicles	99.998%	99.998%
TMT Da Nang Motors Joint Stock Company	Qua Giang 2 Village, Hoa Phuoc Commune, Hoa Vang Country, Da Nang City	Wholesale of motors and other motor vehicles	98%	98%
Vietnam Egreen Charging Investment Joint Stock Company	Floor 9 - Floor 10 Coninco Building, No.4 Ton That Tung Street, Kim Lien Ward, Ha Noi	EV charging station business	98,01%	98,01%

(\*) Ngoc Anh Trading – Service – General Joint Stock Company temporarily suspends business from 01 August 2025 to 01 August 2026.

*List of associates dependent accounting:*

<b>Associates</b>	<b>Address</b>
Branch of TMT Motors Corporation in Hung Yen – Cuu Long Automobile Factory	Trung Trac Commune, Van Lam Country, Hung Yen Province
Branch of TMT Motors Corporation in Ho Chi Minh City	No. 1454, National Highway 1A, An Thoi Ward, District 12, Ho Chi Minh City

**1.7 STATEMENT OF COMPARABILITY OF INFORMATION ON CONSOLIDATED FINANCIAL STATEMENTS**

The comparative figures on the Company's Consolidated Financial Statements for the fiscal year ended 31 March 2025 have been audited.

**1.8 EMPLOYEES**

The total number of employees of the Company and its subsidiaries as of 31 March 2026 is 600 people

**2. FISCAL YEAR AND ACCOUNTING CURRENCY**

**2.1 FISCAL YEAR**

The fiscal year of the Company is from 01 January to 31 December annually. Those Consolidated Financial Statements have been prepared for the fiscal year ended 31 March 2025.

**2.2 ACCOUNTING CURRENCY**

The currency used in accounting is Vietnam Dong (VND) because the revenue and expenditure are mainly carried out in VND currency.

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)*

**3. BASIS FOR PREPARATION OF CONSOLIDATED REPORT**

**3.1 BASIS FOR PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS**

The Company applies Vietnamese Accounting Standards and Vietnamese Corporate Accounting System issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance guiding the Corporate Accounting System, Circular No. 202/2014/TT-BTC dated 22 December 2014 guiding the methods of preparing and presenting consolidated financial statements (Circular No. 202) as well as circulars guiding the implementation of accounting standards of the Ministry of Finance in the preparation of consolidated financial statements.

**3.2 CONSOLIDATED FACILITIES**

The Company's Consolidated Financial Statements are prepared on the basis of Consolidating the Company's Financial Statements and the Company's controlled companies (subsidiaries). This control is achieved when the Company has the ability to control the financial policies and operations of the Investee Company in order to benefit from the activities of these Companies.

The results of business operations and cash flows of subsidiaries purchased or sold during the year are presented in the Consolidated Financial Statements from the date of the acquisition or up to the date of sale of the investment in such company

All principal operations and balances between the Company and its subsidiaries and between subsidiaries are excluded when consolidating the Financial Statements.

The interests of the non-controlling shareholders held in the Subsidiary include direct and indirect interests obtained through other Subsidiaries. The determination of the interests of the parties shall be based on the respective capital contribution ratio (direct or indirect) of each party in the subsidiary, unless otherwise agreed. In case there is a difference between the ratio of contributed capital under the Business Registration Certificate and the actual ratio of contributed capital, the ratio of benefits shall be determined according to the charter of the enterprise or according to the agreement between the parties.

The non-controlling shareholder's interest in the net assets of the Consolidated Subsidiary is presented in Consolidated Statement of Financial Position into 1 consolidated indicator of the equity portion.

The ownership of the non-controlling shareholder in the Company's Statement of Income is also presented as a separate consolidated indicator in the Consolidated Statement of Income.

**Goodwill**

The goodwill advantage on the consolidated financial statements is the additional part between the business consolidation fee price and the Company's interest in the total fair value of the subsidiary's assets, liabilities and potential liabilities at the date of the investment operation. Goodwill is considered an intangible asset that is depreciated in a straight-line manner over the estimated useful life of that business advantage of 10 years.

When selling a subsidiary, the remaining value of the undepreciated goodwill advantage shall be included in the gain/losses due to the sale of the corresponding company.

**3.3 FISCAL YEAR**

The Company's fiscal year begins on 1 January and ends on 31 December.

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies, which have been adopted by the Company in the preparation of these Consolidated Financial Statements, are as follows:

**4.1 ACCOUNTING ESTIMATES**

The preparation of the Consolidated Financial Statements in conformity with Vietnamese Accounting Standards requires Board of Management to make estimates and assumptions that affect the reported amounts of receivables, liabilities, assets and disclosures of contingent assets, receivables and liabilities at the reporting date and the reported amounts of revenues and expenses during the financial year. Actual business results may differ from estimates and assumptions.

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)*

**4.2 FOREIGN CURRENCY**

Transactions arising in foreign currencies shall be converted at the exchange rate on the date of occurrence of the transaction. The balance of monetary items of foreign currency origin at the end of the fiscal year shall be converted at the exchange rate on this date.

Exchange rate differences arising in the year from transactions in foreign currencies shall be recorded in the revenue from financial activities or financial expenses. Exchange rate differences due to the revaluation of currency items of foreign currency origin at the end of the fiscal year after clearing the increase and decrease in the difference are recorded in the turnover of financial activities or financial expenses.

The exchange rate for conversion of transactions arising in the year in foreign currency is the exchange rate with the Joint Stock Commercial Bank where the Company has such transactions at the time of occurrence.

The exchange rate when revaluating monetary items of foreign currency origin at the time of making financial statements is the exchange rate announced by the Joint Stock Commercial Bank where such foreign currency account is opened at the time of making financial statements. In which:

- The exchange rate when re-evaluating items of foreign currency origin classified as assets is the purchase rate of the Joint Stock Commercial Bank where such foreign currency account is opened at the time of making financial statements.
- The exchange rate when revaluating items of foreign currency origin classified as liabilities is the selling rate of the Joint Stock Commercial Bank where such foreign currency account is opened at the time of making financial statements.

**4.3 CASH AND CASH EQUIVALENTS**

Cash and cash equivalents comprise cash on hand, bank deposits, short-term investments or highly liquid investments. Cash equivalents are short-term investments with a maturity term of under 3 months from the date of acquisition, that are readily convertible to known amounts of cash and subject to an insignificant risk in conversion into cash.

**4.4 FINANCIAL INVESTMENTS**

*Trading securities*

Trading securities are securities held by the Company for business purposes, that is, bought and sold by the Company for profit. The Company is holding business securities including:

- Stocks and bonds listed on the stock market;
- Other types of securities and financial instruments.

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Trading securities are initially recorded at the original price, including: Purchase price plus (+) directly related costs (if any) such as brokerage costs, transactions, information provision, taxes, fees and bank charges, etc. The time of recording business securities is the time when investors have ownership rights, specifically as follows:

- Listed securities are recorded at the time of order matching (T+0);
- Unlisted securities are recorded at the time of official ownership in accordance with law.

Interest, dividends and profits of the periods before the business securities are purchased are accounted for the decrease in the value of the business securities themselves. Interest, dividends and profits of periods after the trading securities are purchased are recorded as revenue. Dividends

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)*

received in shares may only be tracked on the number of additional shares, not the value of shares received.

Provisions for depreciation of trading securities shall be made for each type of securities traded on the market and have a reasonable value on the market lower than the original price. The fair value of business securities listed on the stock market or traded on UPCOM is determined according to the closing price on the latest day of trading up to the time of closing the book for making Consolidated Financial Statements.

In case the business securities have not been listed, registered for trading or have been listed on the market without trading prices within 30 days before the date of provisioning or on the date of provisioning, the securities are delisted or suspended from trading or stopped trading, the determination of the level of provisioning is similar to the case investment in other economic units.

Increase or decrease in the amount of provisions for depreciation of business securities that need to be set aside at the closing date of making Financial Statements shall be recorded in financial expenses.

*Investments held – to – maturity*

Investments held to maturity include investments that the Company intends and is able to hold to maturity. Investments held to maturity include: term bank deposits (including bills and promissory notes), bonds, preferred stocks that the issuer is required to redeem at a certain time in the future, and other investments held to maturity.

Investments held to maturity are recorded starting from the date of purchase and are initially valued according to the purchase price and costs associated with the purchase of investments.

Interest income from investments held up to maturity after the purchase date shall be recorded on the Statement of Business Results on an estimated basis. The interest enjoyed before the Company holds is deducted from the original price at the time of purchase.

Investments held to maturity are determined according to the original price minus the provision for bad debts.

When there is solid evidence that part or all of the investment may be irretrievable and the amount of the loss is reliably determined, the loss is recorded in the financial cost of the year and directly reduces the value of the investment.

**4.5 RECEIVABLES**

Receivables are stated at net book value less provisions for doubtful debts.

Receivables are classified into trade receivables and other receivables according to the following principles:

- Trade receivables reflect commercial receivables arising from purchase and sale transactions between the Company and the buyer, who is an independent unit of the Company.
- Other receivables reflect non-commercial receivables that are not related to purchase and sale transactions.

**4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT'D)**

Provision for doubtful debts is established for each doubtful debt based on the estimated loss that may occur. Provision for doubtful debts is made for overdue receivables which their due dates stated in economic contracts, contractual commitments or debt commitments and the Company has requested for payment many times but not yet been paid and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sales contract, regardless of the extension of due date agreed by the parties; or the case where the debts are not due but the debtor has fallen into bankruptcy or is in the process of dissolution, is missing, absconding and will be reverted when the debt is recovered.

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)*

The increase or decrease in the provision for doubtful debts that must be immediately made at the end of the financial year is recorded to general and administrative expenses during the year.

**4.6 INVENTORIES**

Inventories are recognized at the lower of original cost and net realizable value.

Original cost of inventory includes the costs of obtaining inventory in its current location and state, including: Purchase price, non-refundable taxes, costs of transportation, loading and unloading, storage during purchase, loss of norms, and other costs directly related to the purchase of inventory. Net realizable value is the estimated selling price of inventories in the normal production and business period minus the estimated cost of completion and the estimated cost necessary for their consumption.

The Company applies the regular declaration method to account for inventory. The export price of auxiliary materials and spare parts is calculated according to the weighted average method after each import. For imported parts and finished vehicle products calculated by the name method.

Provision for devaluation of inventories is established at the end of the accounting period for each inventory item if its original cost is higher than the net realizable value. The increase or decrease in provision for devaluation of inventories that must be immediately made at the end of the financial year is recorded to the cost of goods sold in the year.

**4.7 TANGIBLE FIXED ASSETS**

Tangible fixed assets are recorded at historical cost, reflected on the Consolidated Statement of Financial Position according to historical cost indicators, accumulated wear and tear and residual value.

The historical cost of procured tangible fixed assets includes the purchase price (excluding commercial discounts or discounts), taxes and expenses directly related to putting the asset into a ready-to-use state.

For fixed assets that have been put into use but have not yet had an official settlement, an increase in the historical cost of fixed assets and depreciation will be temporarily recorded, when there is an official settlement, the historical cost and depreciation will be adjusted accordingly.

Expenses incurred that do not satisfy the above conditions are recorded by the Company in production and business expenses in the year.

Tangible fixed assets are depreciated in a straight-line method based on estimated useful life. Accounting for tangible fixed assets is classified according to a group of assets of the same nature and purpose of use in the company's production and business activities. The specific depreciation time is as follows:

<i>Assets</i>	<i>Useful life (year)</i>
- Building, structures	05 - 27
- Machinery, equipment	03 - 10
- Means of Transportation	06 - 10
- Office equipment	03 - 10
- Other assets	03 - 08

**4.8 INTANGIBLE FIXED ASSETS**

Intangible fixed assets are recorded at historical cost, reflected on the Consolidated Statement of Financial Position according to historical cost indicators, accumulated wear and tear and residual value.

The historical cost of intangible fixed assets includes all costs that the Company must incur to acquire fixed assets up to the time of putting such assets into a state of readiness for use. Expenses related to intangible fixed assets incurred after initial recognition are recorded as production and business expenses

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)*

in the period, unless these expenses are associated with a specific intangible fixed asset and increase the economic benefits from these assets.

When intangible fixed assets are sold or liquidated, the historical cost and accumulated depreciation value are wiped out and profits and losses arising from liquidation are recorded in income or expenses in the year.

The Company's intangible fixed assets include:

***Software Programs***

The costs associated with computer software programs that are not a part tied to the hardware involved are capitalized. The cost of computer software is the total cost that the Company has incurred up to the time of putting the software into use. Computer software is depreciated by the straight-line method in 03 years.

**4.9 INVESTMENT REAL ESTATE**

Investment real estate is the right to use land, houses, parts of houses or infrastructure owned by the Company that are used for the purpose of profiting from leasing or waiting for price increases. Investment real estate is expressed at historical cost minus accumulated depreciation. The historical cost of investment real estate is the total cost that the Company has to spend or the fair value of the amounts offered for exchange in order to obtain the investment real estate up to the time of purchase or completion of construction.

Expenses related to investment real estate incurred after initial recognition shall be recorded in expenses, unless these costs are likely to cause the investment real estate to generate more economic benefits in the future than the activity level initially assessed, shall be recorded as an increase in the original cost.

When the investment real estate is sold, the historical cost and accumulated depreciation are written-off and any gain and losses incurred are accounted for in income or expenses in the year.

The transfer from owner-occupied real estate or inventory to investment real estate only when the owner ceases to use the property and begins to lease operations to another party or at the end of the construction phase. The transfer from investment property to owner-occupied real estate or inventory only when the owner begins to use the property or begins to deploy it for sale purposes. The transfer from investment real estate to real estate used by the owner or inventory does not change the historical cost or residual value of the real estate at the date of conversion.

The Company's investment real estate includes: Land use rights, houses, infrastructure on land

Land use rights are all actual expenses that the Company has spent directly related to the land used, including: money spent to obtain land use rights, expenses for compensation, site clearance, ground leveling, registration fees,...

The Company's land use rights are depreciated as follows:

- Land use rights assigned by the State with the collection of land use levies: Depreciated according to the straight-line method based on the land allocation time, indefinite land use rights are not subject to depreciation.
- Legal transfer: depreciated according to the straight-line method based on the land allocation time, indefinite land use rights are not subject to depreciation.

Investment real estate used for lease is depreciated on a straight-line basis based on estimated useful life. The number of depreciation years of investment real estate is as follows:

<u>Fixed Asset Types</u>	<u>Years</u>
Building	6 - 25
Infrastructure	17

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)*

**4.10 CONSTRUCTION IN PROGRESS**

The Company's construction in progress include assets that are equipment that is in the process of investment, procurement and installation, has not yet been put into use, and basic construction works that are in the process of construction have not yet been accepted and put into use at the time of closing the book for making financial statements. These assets are recorded at the original price. This principal price includes: the cost of goods and services to be paid to contractors and suppliers, related interest expenses in the investment period and other reasonable expenses directly related to the formation of assets later. These costs will be transferred to the historical cost of fixed assets at the temporarily calculated price (if there is no approved settlement) when the assets are handed over and put into use.

**4.11 PREPAID EXPENSES**

Prepaid expenses include actual expenses that have been incurred but are related to the results of production and business activities of many accounting periods. Prepaid expenses include: Exported tools and instruments pending allocation, expenses for repair of fixed assets, advance payment of land rent, business advantages, commercial advantages and other prepaid expenses.

Tools: Tools that have been put into use are allocated to the cost according to the straight-line method.

Fixed asset repair costs: One-time property repair costs of large value are allocated to straight-line costs.

**4.12 LIABILITIES AND ACCRUED EXPENSES**

The classification of liabilities shall be carried out on the following principles:

- Payables to sellers include payables of a commercial nature arising from the purchase of goods, services or assets and the seller is an independent unit from the buyer, including payables between the parent company and its subsidiaries, joint ventures or associates. This payable includes amounts payable when importing through a trustee (in a trust import transaction);
- Other payables include payables that are not commercial, not related to the purchase, sale or provision of goods and services.

**4.13 LOANS AND FINANCIAL LEASE DEBT**

Loans and financial lease debts shall be recorded on the basis of receipts, bank documents, escrows and contracts for financial loans and lease debts.

**4.14 BORROWING EXPENSES**

Borrowing expenses include loan interest and other expenses incurred directly related to the loans.

Borrowing expenses shall be recorded in production and business expenses in the year when they are incurred, unless they are capitalized according to the provisions of the accounting standard "Borrowing expenses". Accordingly, borrowing costs directly related to the purchase, investment in construction or production of assets that take a relatively long time to complete and put into use or business are added to the historical cost of the asset until such asset is put into use or business. Income arising from the temporary investment of loans shall be recorded as a decrease in the historical cost of the relevant assets. For consolidated loans for the construction of fixed assets and investment real estate, the loan interest shall be capitalized even if the construction period is less than 12 years.

For common loans which are used for the purpose of investment in construction or production of unfinished assets, the capitalized borrowing expenses shall be determined according to the capitalization ratio of the weighted average accumulated expenses incurred for investment in capital construction or production of such assets. The capitalization ratio is calculated according to the weighted average interest rate of outstanding loans in the period, except for special consolidated loans for the purpose of forming a specific asset.

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)*

**4.15 OWNER'S EQUITY**

The owner's contributed capital shall be recorded according to the actual capital contributed by the shareholders and approved by the competent state management agency.

Share premium is recognized as the difference between the issuance price and the par value of shares in initial and additional share issuances, resale price of treasury shares over their book value, and the equity component of convertible bonds upon maturity. Direct costs related to additional share issuance and resale of treasury shares are deducted from share premium.

When the Company repurchases its own issued shares, the payment amount, including transaction-related costs, is recorded as treasury shares and reflected as a deduction from owner's equity. Upon re-issuance, the difference between the re-issuance price and the book value of treasury shares is recorded under "Share Premium".

Profit after corporate income tax is distributed to owners/shareholders after setting up funds according to the Company's Charter as well as the provisions of law and approved by the General Meeting of Shareholders. The distribution of profits to shareholders is considered to be non-monetary items included in undistributed after-tax profits, which may affect cash flow and the ability to pay dividends such as interest from revaluation of assets brought for capital contribution, interest from revaluation of monetary items, etc Financial instruments are other non-monetary items.

Dividends are recorded as liabilities when approved by the General Meeting of Shareholders and the list of shareholders receiving dividends is officially finalized.

**4.16 RECOGNITION OF REVENUE AND EXPENSES**

The Company's revenue includes revenue from the sale of products and goods including: trucks and electricity, spare parts, service provision: office leasing, car leasing.

*Revenue from sales of products and goods*

Revenue from the sale of goods and finished products shall be recognized when all five (5) conditions are satisfied at the same time:

- The company has transferred most of the risks and benefits associated with ownership of the product or goods to the buyer;
- The company no longer holds the right to manage the goods like the owner of the goods or the right to control the goods;
- Revenue is determined relatively certainly. When the contract stipulates that the buyer is entitled to return the purchased products or goods under specific conditions, the turnover shall only be recorded when those specific conditions no longer exist and the buyer is not entitled to return the product or goods (except for the case where the customer has the right to return the goods in exchange for the goods, other services);
- The company has obtained or will derive economic benefits from the sale; and
- Identify costs associated with sales transactions.

*Revenue from service provision*

Revenue from service provision is recorded when the outcome of the transaction can be reliably measured. In cases where service transactions span multiple years, revenue is recorded in the year based on the completion status as of the end of the financial year. The outcome of a service provision transaction is determined when all four (4) of the following conditions are satisfied:

- Revenue is determined relatively certainly; When the contract stipulates that the buyer is entitled to return the purchased services under specific conditions, the revenue is only recognized when those specific conditions no longer exist and the buyer is not entitled to return the services provided;
- Ability to derive economic benefits from the transaction of providing such services;
- Identify the part of work completed on the closing date of making financial statements; and

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)*

- Identify the costs incurred for the transaction and the costs to complete the transaction to provide that service.

Financial income

Profits from long-term investments are estimated and the right to receive profits from established Investee Companies is recognized.

Bank deposit interest is recorded based on the bank's periodic announcement, loan interest is recorded on the basis of time and actual interest rate for each period.

**4.17 TAX AND PAYABLES TO THE STATE BUDGET**

Value Added Tax (VAT)

Company shall apply the VAT declaration and calculation under the guidance of the current tax law with the VAT rate of 0% for export shipments and 10% for other shipments.

Corporate Income Tax

Corporate income tax (if any) represents the total value of the current tax payable and the deferred tax amount.

The current amount of tax payable is calculated based on taxable income during the year. Taxable income differs from net profit presented on the Income Statement because it does not include taxable or deducted income or expenses in other years (including carry-over losses, if any) and additionally does not include non-taxable or non-deductible items.

Corporate income tax is calculated at the effective tax rate at the end of the accounting year of 20% calculated on taxable income.

The determination of income tax of the Company is based on current tax regulations. However, these regulations vary from time to time, and the final determination of corporate income tax depends on the results of the inspection by the competent tax authority.

Other taxes

Other taxes and fees that enterprises declare and pay to local tax authorities according to current tax laws in Vietnam.

**4.18 RELATED PARTIES**

Related parties are entities or individuals that have control or significant influence over the financial and operating policy decisions of another party. Related parties include:

- Entities that have control, are controlled directly or indirectly through one or more intermediaries, or are under common control with the Company. This includes the parent company, subsidiaries within the Group, joint ventures, jointly controlled entities, and associates.
- Individuals who, directly or indirectly, hold voting rights in the reporting entities that result in significant influence over such entities. This also includes key management personnel responsible for planning, directing, and controlling the Company's activities, as well as their close family members.
- Entities in which the aforementioned individuals directly or indirectly hold voting rights or have significant influence.

When assessing related party relationships, the substance of the relationship is considered rather than merely the legal form. Accordingly, all transactions and balances with related parties are disclosed in the following notes.

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)*

**4.19 SEGMENT REPORTING**

A segment is a separately identifiable component of the Company that engages in providing related goods or services (business segment) or in providing goods and services within a specific economic environment (geographical segment). Each of these segments is subject to risks and derives benefits that are distinct from those of other segments.

The Company's Basic Segment Report is the Geographic Segment Report. Department results include items that are directly allocated to a department as well as to departments that are allocated on a reasonable basis. Undivided items include assets and liabilities, financial operating income and financial operating expenses, selling expenses and other corporate operating expenses, profits and losses, and corporate income taxes.

**5. CASH AND CASH EQUIVALENTS**

	<b>March 31, 2026</b>	<b>Jan 1, 2026</b>
	<b>VND</b>	<b>VND</b>
- Cash on hand	974.496.771	420.340.941
- Demand deposits	103.723.600.212	129.334.087.124
- Cash equivalents	200.000.000.000	235.000.000.000
<b>Total</b>	<b>304.698.096.983</b>	<b>364.754.428.065</b>

**TMT MOTORS CORPORATION**9<sup>th</sup> + 10<sup>th</sup> Floor, Coninco Building, 4 Ton That Tung Street, Kim Lien Ward, Hanoi City**CONSOLIDATED FINANCIAL STATEMENTS**

For the period ending on March 31, 2026

**NOTES FOR THE CONSOLIDATE FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)***6. FINANCIAL INVESTMENT****6.1 Trading securities**

	March 31, 2026			Jan 1, 2026		
	Original cost VND	Fair value VND	Provision VND	Original cost VND	Fair value VND	Provision VND
<b>Total share value</b>	1,073,530	910,600	(153,930)	1,073,530	919,600	(153,930)
- Post and Telecommunications Equipment Joint Stock Company (PTI)	679,000	475,200	(165,400)	679,000	513,600	(165,400)
- Saigon Thuong Tin Commercial Joint Stock Bank (STB)	394,530	435,400	11,470	394,530	406,000	11,470
<b>Total</b>	<b>1,073,530</b>	<b>910,600</b>	<b>(162,930)</b>	<b>1,073,530</b>	<b>919,600</b>	<b>(153,930)</b>

**6.2 Investment held-to-maturity**

	March 31, 2026		Jan 1, 2026	
	Original cost VND	Book value VND	Original cost VND	Book value VND
<b>Short-term</b>	-	-	600,000,000	600,000,000
- Term deposits from 3 months to less than 1 year	-	-	-	-
- Loans	-	-	600,000,000	600,000,000
- Other investments	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>600,000,000</b>	<b>600,000,000</b>

**TMT MOTORS CORPORATION**9<sup>th</sup> + 10<sup>th</sup> Floor, Coninco Building, 4 Ton That Tung Street, Kim Lien Ward, Hanoi City**CONSOLIDATED FINANCIAL STATEMENTS**

For the period ending on March 31, 2026

**NOTES FOR THE CONSOLIDATE FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)***7. TRADE RECEIVABLES**

	March 31, 2026		Jan 1, 2026	
	Amount VND	Provision VND	Amount VND	Provision VND
<b>Short - term</b>	<b>55.602.246.366</b>	<b>(3.719.823.370)</b>	<b>78.467.759.672</b>	<b>(3.719.823.370)</b>
- Service and Business No 8 Joint Stock Company	22.671.044.808	-	20.615.548.150	-
- TMT Sai Gon Motors Joint Stock Company	11.819.034.137	-	9.208.271.339	-
- TMH Hung Yen Motors Joint Stock Company	7.395.675.388	-	33.964.894.408	-
- Other short-term trade receivables	13.716.492.033	(3.719.823.370)	14.679.045.775	(3.719.823.370)
<b>Long - term</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>55.602.246.366</b>	<b>(3.719.823.370)</b>	<b>78.467.759.672</b>	<b>(3.719.823.370)</b>

**8. SHORT-TERM PREPAYMENTS TO SUPPLIES**

	March 31, 2026		Jan 1, 2026	
	Amount VND	Provision VND	Amount VND	Provision VND
<b>Short - term</b>	<b>51.464.425.970</b>	<b>(2.316.184.202)</b>	<b>39.396.973.428</b>	<b>(2.316.184.202)</b>
- Service and Business No 8 Joint Stock Company	21.413.914.303	-	20.587.693.642	-
- TMT Sai Gon Motors Joint Stock Company	10.917.153.696	-	10.043.483.715	-
- TMH Hung Yen Motors Joint Stock Company	4.373.970.700	-	20.587.693.642	-
- Other prepayments to supplies	14.759.387.271	(2.316.184.202)	10.043.483.715	(2.316.184.202)
<b>Long - term</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>51.464.425.970</b>	<b>(2.316.184.202)</b>	<b>39.396.973.428</b>	<b>(2.316.184.202)</b>

**TMT MOTORS CORPORATION**9<sup>th</sup> + 10<sup>th</sup> Floor, Coninco Building, 4 Ton That Tung Street, Kim Lien Ward, Hanoi City**CONSOLIDATED FINANCIAL STATEMENTS**

For the period ending on March 31, 2026

**NOTES FOR THE CONSOLIDATE FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)***9. OTHER RECEIVABLES**

	March 31, 2026		Jan 1, 2026	
	Amount VND	Provision VND	Amount VND	Provision VND
Short - term	145.925.132.274	(10.174.873.055)	189.423.254.354	(10.174.873.055)
- Advances	50.011.643.396	-	852.598.564	-
- Deposits	42.873.393.621	-	172.827.763.258	-
+ Deposits	2.113.995.216	-	31.283.920.014	-
+ Collateral deposits for loans	40.496.598.405	-	141.281.043.244	-
+ Other deposits	262.800.000	-	262.800.000	-
- Other receivables	53.040.095.257	(10.174.873.055)	15.742.892.532	(10.174.873.055)
+ Estimated interest	808.375.857	-	1.615.272.857	-
+ Service and Business No 8 Joint Stock Company	10.869.038.856	-	999.102.322	-
+ TMH Hung Yen Motors Joint Stock Company	28.728.691.849	-	684.118.022	-
+ Mr. Tran Le Cuong	9.627.691.607	(9.627.691.607)	9.627.691.607	(9.627.691.607)
+ Other receivables	3.006.297.088	(547.181.448)	2.816.707.724	(547.181.448)
<b>Long - term</b>	<b>1.206.523.479</b>	-	<b>1.150.987.955</b>	-
- Deposits	598.332.176	-	542.994.488	-
- Others	608.191.303	-	607.993.467	-
+ CHAILEASE INTERNATIONAL LEASING COMPANY LIMITED - HANOI BRANCH	608.191.303	-	607.993.467	-
<b>Total</b>	<b>147.131.655.753</b>	<b>(10.174.873.055)</b>	<b>190.574.242.309</b>	<b>(10.174.873.055)</b>



**TMT MOTORS CORPORATION**9<sup>th</sup> + 10<sup>th</sup> Floor, Coninco Building, 4 Ton That Tung Street, Kim Lien Ward, Hanoi City**CONSOLIDATED FINANCIAL STATEMENTS**

For the period ending on March 31, 2026

**NOTES FOR THE CONSOLIDATE FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)***11. INVENTORIES**

	March 31, 2026		Jan 1, 2026	
	Original cost VND	Provision VND	Original cost VND	Provision VND
Goods in transit	66.964.862.029	-	4.026.189.170	-
Raw materials	105.999.148.357	-	31.889.853.424	-
Tools and equipments	52.403.922	-	-	-
Work in progress	56.314.955.935	-	62.551.151.417	-
Products	97.790.042.722	(1.882.040.092)	164.965.868.318	(2.011.816.449)
Merchandise	99.422.937.647	(6.524.902.422)	99.775.419.321	(1.771.293.925)
Goods on consignment	91.033.368.355	(4.588.340.888)	102.872.306.203	(12.731.249.636)
<b>Total</b>	<b>517.577.718.967</b>	<b>(12.995.283.402)</b>	<b>466.080.787.853</b>	<b>(16.514.360.010)</b>

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)*

**12. CONSTRUCTION IN PROGRESS**

	March 31, 2026	Jan 1, 2026
	VND	VND
<b>Unfinished basic construction</b>		
- Purchases	254.370.911	254.370.911
- Basic construction	6.963.505.046	6.848.319.329
<b>Total</b>	<b>7.217.875.957</b>	<b>7.102.690.240</b>

**13. PREPAID EXPENSES**

	March 31, 2026	Jan 1, 2026
	VND	VND
<b>Short - term</b>	<b>5.468.193.618</b>	<b>3.226.088.151</b>
- Tools and supplies	48.998.160	161.486.703
- Premises rental expenses	-	145.454.545
- Vehicle transportation expenses	1.514.801.650	1.761.175.890
- E-invoice software expenses	-	26.680.000
- Other expenses	3.904.393.808	1.131.291.013
<b>Long - term</b>	<b>75.208.275.164</b>	<b>79.660.065.576</b>
- Dispatched tools and supplies	1.029.075.842	2.237.399.831
- Repair costs	2.667.420.870	1.974.400.038
- Cost of compensation for leveling	10.660.557.855	10.764.901.858
- Office Rental Cost	34.802.336.079	35.100.063.496
- Cost of renting a sign location	654.545.430	695.454.522
- Testing expenses	4.224.364.936	3.460.844.899
- Technical support expenses	14.555.983.417	15.509.204.813
- Electric vehicle project expenses	2.941.677.282	3.793.282.237
- Others	3.672.313.453	6.124.513.882
<b>Total</b>	<b>80.676.468.782</b>	<b>82.886.153.727</b>

**TMT MOTORS CORPORATION**9<sup>th</sup> + 10<sup>th</sup> Floor, Coninco Building, 4 Ton That Tung Street, Kim Lien Ward, Hanoi City**CONSOLIDATED FINANCIAL STATEMENTS**

For the period ending on March 31, 2026

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)***14. TANGIBLE FIXED ASSETS**

	Building, structures	Machinery, equipment	Means of Transportation, transmission	Office Equipment	Other assets	Total
	VND	VND	VND	VND	VND	VND
<b>HISTORICAL COST</b>						
As at Jan 1, 2026	198.605.291.034	153.240.901.271	39.417.839.154	7.713.134.862	3.877.032.428	402.854.198.749
- Purchases during the year	-	246.461.306	-	43.509.259	-	289.970.565
- Completed basic construction	-	97.919.758	-	-	-	97.919.758
- Other Increase	-	-	-	-	-	-
- Transfers to Investment real estate	-	-	-	-	-	-
- Disposal	-	-	-	-	-	-
- Reclassification	-	-	-	-	-	-
- Other Decrease	-	-	-	-	-	-
<b>As at March 31, 2026</b>	<b>198.605.291.034</b>	<b>153.585.282.335</b>	<b>39.417.839.154</b>	<b>7.756.644.121</b>	<b>3.877.032.428</b>	<b>403.242.089.072</b>
<b>ACCUMULATED DEPRECIATION</b>						
As at Jan 1, 2026	80.130.585.138	107.301.968.860	27.346.445.629	5.101.433.592	3.877.032.428	223.757.465.647
- Depreciation during the year	1.071.364.674	2.141.489.546	507.263.067	111.205.020	-	3.831.322.307
- Other Increase	-	-	-	-	-	-
- Transfers to Investment real estate	-	-	-	-	-	-
- Disposal	-	-	-	-	-	-
- Reclassification	-	-	-	-	-	-
- Other Decrease	-	-	-	-	-	-
<b>As at March 31, 2026</b>	<b>81.201.949.812</b>	<b>109.443.458.406</b>	<b>27.853.708.696</b>	<b>5.212.638.612</b>	<b>3.877.032.428</b>	<b>227.588.787.954</b>
<b>NET BOOK VALUE</b>						
As at January 1, 2026	118.474.705.896	45.938.932.411	12.071.393.525	2.611.701.270	-	179.096.733.102
As at March 31, 2026	117.403.341.222	44.141.823.92	11.564.130.458	2.544.005.509	-	175.653.301.118

**TMT MOTORS CORPORATION**9<sup>th</sup> + 10<sup>th</sup> Floor, Coninco Building, 4 Ton That Tung Street, Kim Lien Ward, Hanoi City**CONSOLIDATED FINANCIAL STATEMENTS**

For the period ending on March 31, 2026

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)***15. FINANCE LEASE ASSETS**

	Building, structures	Machinery, equipment	Means of Transportation, transmission	Office equipment	Other assets	Total
	VND	VND	VND	VND	VND	VND
<b>HISTORICAL COST</b>						
Jan 1, 2026	-	9,499,897,918	-	-	-	9,499,897,918
- Finance lease during the period	-	1,024,772,006	-	-	-	1,024,772,006
- Other decreases	-	-	-	-	-	-
March 31, 2026	-	10,524,669,924	-	-	-	10,524,669,924
<b>ACCUMULATED DEPRECIATION</b>						
Jan 1, 2026	-	114,275,201	-	-	-	114,275,201
- Depreciation during the period	-	396,543,491	-	-	-	396,543,491
- Other decreases	-	-	-	-	-	-
March 31, 2026	-	510,818,692	-	-	-	510,818,692
<b>NET BOOK VALUE</b>						
January 1, 2026	-	9,385,622,717	-	-	-	9,385,622,717
March 31, 2026	-	10,013,851,232	-	-	-	10,013,851,232

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)*

**16. INTANGIBLE FIXED ASSETS**

	Land use rights VND	Computer software VND	Total VND
<b>HISTORICAL COST</b>			
As at Jan 1, 2026	-	2.983.945.000	2.983.945.000
- Decrease due to divestment	-	-	-
- Transfers to Investment real estate	-	-	-
As at March 31, 2026	-	2.983.945.000	2.983.945.000
<b>ACCUMULATED DEPRECIATION</b>			
As at Jan 1, 2026	-	1.398.074.257	1.398.074.257
- Amortization in the year	-	81.637.650	81.637.650
- Decrease due to divestment	-	-	-
As at March 31, 2026	-	1.479.711.907	1.479.711.907
<b>NET BOOK VALUE</b>			
As at Jan 1, 2026	-	1.585.870.743	1.585.870.743
As at March 31, 2026	-	1.504.233.093	1.504.233.093

**TMT MOTORS CORPORATION**9<sup>th</sup> + 10<sup>th</sup> Floor, Coninco Building, 4 Ton That Tung Street, Kim Lien Ward, Hanoi City**CONSOLIDATED FINANCIAL STATEMENTS**

For the period ending on March 31, 2026

**NOTES FOR THE CONSOLIDATE FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)***17. INVESTMENT REAL ESTATE**

	Jan 1, 2026	Increase	Decrease	March 31, 2026
	VND	VND	VND	VND
Real Estate for Rent				
<b>HISTORICAL COST</b>	<b>102.543.081.684</b>	<b>-</b>	<b>-</b>	<b>102.543.081.684</b>
- Lands use rights	50.420.000.000	-	-	50.420.000.000
- Building	50.138.334.208	-	-	50.138.334.208
- Administrative tools and equipment	1.984.747.476	-	-	1.984.747.476
<b>ACCUMULATED DEPRECIATION</b>	<b>19.100.714.783</b>	<b>559.652.730</b>	<b>-</b>	<b>19.660.367.513</b>
- Lands use rights	-	-	-	-
- Building	17.654.520.569	538.329.201	-	18.192.849.770
- Administrative tools and equipment	1.446.194.214	21.323.529	-	1.467.517.743
<b>NET BOOK VALUE</b>	<b>83.442.366.901</b>	<b>-</b>	<b>(559.652.730)</b>	<b>82.882.714.171</b>
- Lands use rights	50.420.000.000	-	-	50.420.000.000
- Building	32.483.813.639	-	(538.329.201)	31.945.484.438
- Administrative tools and equipment	538.553.262	-	(21.323.529)	517.229.733

**TMT MOTORS CORPORATION**9<sup>th</sup> + 10<sup>th</sup> Floor, Coninco Building, 4 Ton That Tung Street, Kim Lien Ward, Hanoi City**CONSOLIDATED FINANCIAL STATEMENTS**

For the period ending on March 31, 2026

**NOTES FOR THE CONSOLIDATE FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)***18. TRADE PAYABLES**

	March 31, 2026		Jan 1, 2026	
	Amount	Amount can be paid	Amount	Amount can be paid
	VND	VND	VND	VND
<b>Short-term</b>	<b>418.502.511.696</b>	<b>418.502.511.696</b>	<b>521.758.289.725</b>	<b>521.758.289.725</b>
- Sinotruk Import & Exprt Co.,Ltd	324.929.558.233	324.929.558.233	409.608.741.121	409.608.741.121
- Chery Commercial Vehicle (Anhui) Co.,Ltd	55.225.053	55.225.053	11.749.130	11.749.130
- Dongfeng Automobile Co., Ltd	272.522.547	272.522.547	28.303.408.563	28.303.408.563
- Sao Vang Rubber Joint Stock Company	1.500.185.024	1.500.185.024	3.411.835.149	3.411.835.149
- Precision Equipment Joint Stock Company No. 1	13.509.792.590	13.509.792.590	11.817.632.105	11.817.632.105
- Starcharge Energy PTE.,Ltd.	-	-	15.148.885.400	15.148.885.400
- Saic GM Wuling Automobile Company Limited	25.644.381.233	25.644.381.233	9.483.608.482	9.483.608.482
- Saigon Newport Corporation	3.361.799.148	3.361.799.148	2.468.044.210	2.468.044.210
- 30-4 Design Consulting And Construction Mechanical Joint Stock Company	7.424.459.116	7.424.459.116	7.230.815.828	7.230.815.828
- Other	41.804.588.752	41.804.588.752	34.273.569.737	34.273.569.737
<b>Long-term</b>	-	-	-	-
<b>Total</b>	<b>418.502.511.696</b>	<b>418.502.511.696</b>	<b>521.758.289.725</b>	<b>521.758.289.725</b>

**TMT MOTORS CORPORATION**9<sup>th</sup> + 10<sup>th</sup> Floor, Coninco Building, 4 Ton That Tung Street, Kim Lien Ward, Hanoi City**CONSOLIDATED FINANCIAL STATEMENTS**

For the period ending on March 31, 2026

**NOTES FOR THE CONSOLIDATE FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)***19. ADVANCES FROM CUSTOMERS**

	March 31, 2026	Jan 1, 2026
	VND	VND
<b>Short-term</b>	<b>99,195,627,488</b>	<b>66,382,609,983</b>
- Transport Service No 8 Joint Stock Company	17,045,689,240	17,045,689,240
- Service and Business No 8 Joint Stock Company	9,068,449,276	4,744,651,938
- KMT Motor Co., Ltd.	3,377,980,769	247,271,130
- Tecgreen VN Joint Stock Company	40,000,000	4,500,000
- Quang Tuan Trading and Service Joint Stock Company	1,807,548,559	1,314,835,242
- DTD Investment And Trading Company Limited	456,020,000	
- Dong Phat Viet Nam Joint Stock Company	20,422,381,474	14,978,835,869
- Other	46,977,558,170	28,046,826,564
<b>Long-term</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>99,195,627,488</b>	<b>66,382,609,983</b>

**TMT MOTORS CORPORATION**9<sup>th</sup> + 10<sup>th</sup> Floor, Coninco Building, 4 Ton That Tung Street, Kim Lien Ward, Hanoi City**CONSOLIDATED FINANCIAL STATEMENTS**

For the period ending on March 31, 2026

**NOTES FOR THE CONSOLIDATE FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)***20. TAX AND OTHER RECEIVABLES FROM/PAYABLES TO THE STATE BUDGET**

	Beginning balance		For the period		Ending balance	
	Amount receivable from the State	Amount payable to the State	Amount payable	Amount paid	Amount receivable from the State	Amount payable to the State
- Value added tax	-	8.178.432.355	79.374.145.895	79.374.145.895	-	2.508.436.498
- Value-added tax on imported goods	-	-	33.865.595.792	33.865.595.792	-	-
- Special consumption tax	-	831.204.076	519.833.009	519.833.009	-	228.313.167
- Import and export duties	148.122.017	-	22.508.375.958	22.508.375.958	183.703.247	-
- Corporate income tax	-	263.175.640	-	-	-	263.175.640
- Personal income tax	-	775.518.093	1.887.199.058	1.887.199.058	-	531.753.005
- Resource tax	-	465.000	1.245.000	1.245.000	-	315.000
- Land and housing tax, land rental fees	-	-	464.436.000	464.436.000	-	464.436.000
- Fees, charges, and other amounts	-	-	-	-	-	-
<b>Total</b>	<b>148.122.017</b>	<b>10.048.795.164</b>	<b>138.798.004.512</b>	<b>144.885.951.596</b>	<b>183.703.247</b>	<b>3.996.429.310</b>

**TMT MOTORS CORPORATION**9<sup>th</sup> + 10<sup>th</sup> Floor, Coninco Building, 4 Ton That Tung Street, Kim Lien Ward, Hanoi City**CONSOLIDATED FINANCIAL STATEMENTS**

For the period ending on March 31, 2026

**NOTES FOR THE CONSOLIDATE FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)***21. LOANS AND FINANCIAL LEASE DEBT**

Items	Jan 1, 2026		During the year		March 31, 2026	
	Amount	Amount can be paid	Increase	Decrease	Amount	Amount can be paid
Short-term loans	453.150.418.944	453.150.418.944	511.375.525.900	530.718.346.946	433.807.597.898	433.807.597.898
- Bank Loans	450.680.445.488	450.680.445.488	509.795.406.792	529.614.263.958	430.861.588.322	430.861.588.322
+ Joint Stock Commercial Bank for Investment and Development of Vietnam – Hanoi Branch (1)	167.952.489.744	167.952.489.744	51.025.968.702	111.155.126.542	107.823.331.904	107.823.331.904
+ Vietnam Prosperity Joint Stock Commercial Bank – South Hanoi Branch (2)	264.092.929.214	264.092.929.214	184.631.641.134	189.881.911.464	258.842.658.884	258.842.658.884
+ Public Commercial Joint Stock Bank of Vietnam – Hai Ba Trung Branch (3)	5.182.622.340	5.182.622.340	205.930.637.384	202.203.251.762	8.910.007.962	8.910.007.962
+ Joint Stock Commercial Bank for Development of Ho Chi Minh City – Hanoi Branch (4)	8.449.487.790	8.449.487.790	45.753.405.748	23.373.974.190	30.828.919.348	30.828.919.348
+ Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ba Dinh Branch (5)	5.002.916.400	5.002.916.400	22.453.753.824	3.000.000.000	24.456.670.224	24.456.670.224
- Long-term loans and debts due	2.469.973.456	2.469.973.456	1.580.119.108	1.104.082.988	2.946.009.576	2.946.009.576
+ Chailease International Leasing Company Limited – Hanoi Branch	2.469.973.456	2.469.973.456	1.580.119.108	1.104.082.988	2.946.009.576	2.946.009.576
Long-term loans	193.612.892.346	193.612.892.346	81.910.237.767	86.158.288.108	189.364.842.005	189.364.842.005
- Personal Loans (7)	187.874.954.000	187.874.954.000	80.803.484.000	84.578.169.000	184.100.269.000	184.100.269.000
+ Ms. Trinh Thi Hong Le	1.282.985.000	1.282.985.000	-	-	1.282.985.000	1.282.985.000
+ Ms. Bui Thi Hong Nhung	78.335.069.000	78.335.069.000	-	78.335.069.000	-	-
+ Ms. Pham Thi Nguyen	4.450.000.000	4.450.000.000	-	4.450.000.000	-	-
+ Mr. Bui Van Huu	103.806.900.000	103.806.900.000	80.803.484.000	1.793.100.000	182.817.284.000	182.817.284.000

**TMT MOTORS CORPORATION**9<sup>th</sup> + 10<sup>th</sup> Floor, Coninco Building, 4 Ton That Tung Street, Kim Lien Ward, Hanoi City**CONSOLIDATED FINANCIAL STATEMENTS**

For the period ending on March 31, 2026

**NOTES FOR THE CONSOLIDATE FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)*

- Lease liabilities	5.737.938.346	5.737.938.346	1.106.753.767	1.580.119.108	5.264.573.005	5.264.573.005
+ Chailease International Leasing Company Limited - Hanoi Branch	5.737.938.346	5.737.938.346	1.106.753.767	1.580.119.108	5.264.573.005	5.264.573.005
<b>Total</b>	<b>646.763.311.290</b>	<b>646.763.311.290</b>	<b>593.285.763.667</b>	<b>616.876.635.054</b>	<b>623.172.439.903</b>	<b>623.172.439.903</b>

**Loans and financial lease debts from related parties:**

- Short-term borrowings from Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) under Credit Agreement No. 01/2025/134960/HDTĐ dated 23 January 2025, for working capital supplementation, issuance of L/Cs and guarantees serving business operations, with a credit limit of VND 400 billion, a facility term of one (01) year, and interest rates ranging from 6.0% to 7.0% per annum during the year. The loan is secured by the Company's real estate under Mortgage Agreements No. 01/2017/134960/HĐBĐ, No. 01/2016/134960/HĐBĐ and No. 01/2015/134960/HĐBĐ; third-party collateral under Mortgage Agreements No. 01/2019/134960/HĐBĐ, No. 02/2019/134960/HĐBĐ and a listed shares pledge agreement No. 03/2019/134960/HĐBĐ; and circulating inventories under Pledge Agreement No. 01/2015/HĐBĐ.
- Short-term borrowings from Vietnam Prosperity Joint Stock Commercial Bank – South Hanoi Branch under Credit Facility Agreement No. BCLC-4832-01 dated 31 March 2025, for working capital supplementation, issuance of L/Cs and guarantees, with a credit limit of VND 500 billion, a term of 12 months, and interest rates ranging from 6.5% to 7.8% per annum. The loan is secured by the Company's land use rights and attached assets at land plots No. 1487 and 1488, map sheet No. 38, located in Thoi An Ward, District 12, Ho Chi Minh City; three Ford Ranger pickup trucks (license plates 29H-250.76, 29H-250.78 and 29H-250.09); goods formed from L/Cs; vehicles assembled from imported components financed by the Bank; the Company's term deposit books; and a personal guarantee from Mr. Bui Van Huu.
- Short-term borrowings from Ho Chi Minh City Development Joint Stock Commercial Bank – Hanoi Branch under Credit Facility Agreement No. 11442/25MB/HDTĐ dated 8 July 2025, for working capital supplementation, issuance of L/Cs and guarantees, with a credit limit of VND 250 billion, a loan term of 36 months, and interest rates ranging from 8.2% to 8.7% per annum. The loan is secured by components financed by the loan, finished trucks branded "Cuu Long" assembled by the Company from imported components financed by the Bank, fully imported vehicles branded "Sinotruck" and "Howo," and finished assembled vehicles or imported vehicles not exceeding four (04) months from issuance of certificate of origin/registration, all owned by the Company.
- Borrowings from Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ba Dinh Branch under Credit Facility Agreement for working capital supplementation, issuance of L/Cs and guarantees, with a credit limit of VND 25 billion, a term of 12 months, and an interest rate of 7.0% per annum. This facility also includes outstanding balances carried forward from Credit Agreement No. 01/2024/CV/CBBĐ-TMT dated 6 December 2024. The loan is secured by inventories, including components and finished vehicles financed by the Bank.
- Long-term borrowings from individuals for working capital purposes, unsecured, bearing interest rates ranging from 6.5% to 8.5% per annum.
- Finance lease payable to Chailease International Financial Leasing Company Limited – Hanoi Branch under Agreement No. C251151012 dated 11 December 2025, with a lease term of 40 months and an interest rate of 8.95% per annum.

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)*

**22. ACCRUED EXPENSES**

	March 31, 2026	Jan 1, 2026
	VND	VND
<b>Short-term</b>	<b>14.815.825.490</b>	<b>11.916.647.314</b>
- Interest expenses accrued	632.992.971	1.155.810.725
- Transportation expenses	3.154.418.122	1.857.826.192
- LC expenses	2.205.659.651	4.104.639.544
- Accrued expenses for sales consultancy bonuses	4.152.000.000	3.548.000.000
- Other accrued expenses	4.670.754.746	1.250.370.853
<b>Short-term</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>14.815.825.490</b>	<b>11.916.647.314</b>

**23. OTHER PAYABLES**

	March 31, 2026	Jan 1, 2026
	VND	VND
<b>Short-term</b>	<b>15.956.653.530</b>	<b>14.421.080.168</b>
- Trade union fees	1.797.833.100	1.594.525.900
- Social insurance	13.438.500	-
- Health insurance	2.371.500	-
- Unemployment insurance	1.054.000	-
- Short-term deposits and advances received as collateral	21.000.000	-
- Other payables	14.120.956.430	12.805.554.268
+ <i>Transport Service No 8 Joint Stock Company</i>	1.193.924.373	1.193.924.373
+ <i>Saic GM Wuling Automobile Company Limited</i>	1.482.760.115	1.482.760.115
+ <i>Mr. Bui Van Huu</i>	4.923.049.653	4.198.178.359
+ <i>Others</i>	6.521.222.289	5.930.691.421
<b>Long-term</b>	<b>28.612.000.000</b>	<b>28.612.000.000</b>
- Long-term deposits (*)	28.612.000.000	29.462.000.000
- Other payables	-	-
<b>Total</b>	<b>44.568.653.530</b>	<b>43.883.080.168</b>

**TMT MOTORS CORPORATION**9th + 10<sup>th</sup> Floor, Coninco Building, 4 Ton That Tung Street, Kim Lien Ward, Hanoi City**CONSOLIDATED FINANCIAL STATEMENTS**

For the period ending on March 31, 2026

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)***24. OWNER'S EQUITY****24.1 CHANGES IN OWNER'S EQUITY**

Items	Contributed capital	Share premium	Treasury shares	Other capital	Investment and development funds	Retained earnings	Non-controlling interest	Total
	VND	VND	VND	VND	VND	VND	VND	VND
As at Jan 1, 2025	372.876.800.000	360.727.500	(8.680.989.647)	483.226.387	17.289.479.810	(269.979.960.169)	26.739.786	112.376.023.667
- Profit/loss for the year	-	-	-	-	-	62.870.133.820	(26.585.660)	62.843.548.160
- Capital increase in the prior year	-	-	-	-	-	-	66.000.000	66.000.000
<b>As at Dec 31, 2025</b>	<b>372.876.800.000</b>	<b>360.727.500</b>	<b>(8.680.989.647)</b>	<b>483.226.387</b>	<b>17.289.479.810</b>	<b>(207.109.826.349)</b>	<b>66.154.126</b>	<b>175.285.571.827</b>
As at Jan 1, 2026	372.876.800.000	360.727.500	(8.680.989.647)	483.226.387	17.289.479.810	(207.109.826.349)	66.154.126	175.285.571.827
- Profit/loss for the period	-	-	-	-	-	31.896.490.601	(3.490.620)	31.892.999.981
- Capital increase in the prior year	-	-	-	-	-	-	342.000.002	342.000.002
<b>As at March 31, 2026</b>	<b>372.876.800.000</b>	<b>360.727.500</b>	<b>(8.680.989.647)</b>	<b>483.226.387</b>	<b>17.289.479.810</b>	<b>(175.213.335.748)</b>	<b>404.663.508</b>	<b>207.520.571.810</b>

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)*

**24.2 DETAIL OF CONTRIBUTED CAPITAL**

	March 31, 2026	Proportion	Jan 1, 2026	Proportion
	VND	%	VND	%
Mr. Bui Van Huu	123,057,040,000	33.00%	123,057,040,000	33.00%
Mr. Le Tien Phan	43,700,610,000	11.72%	48,174,610,000	12.92%
Ms. Bui Thi Hong Nhung	27,700,000,000	7.43%	32,632,530,000	8.75%
Mr. Bui Quoc Cong	38,828,490,000	10.41%	38,828,490,000	10.41%
Ms. Bui Thi Hue	37,248,090,000	9.99%	22,891,560,000	6.14%
Ms. Le Thi Nga	33,571,600,000	9.00%	17,231,600,000	4.62%
Contributed capital of other subjects	68,770,970,000	18.45%	90,060,970,000	24.16%
<b>Total</b>	<b>372,876,800,000</b>	<b>100%</b>	<b>372,876,800,000</b>	<b>100%</b>

**24.3 CAPITAL TRANSACTION WITH OWNERS AND DISTRIBUTION OF DIVIDENDS AND PROFITS**

	Year 2026	Year 2025
	VND	VND
- Owner's contributed capital		
+ At the beginning of the year	372,876,800,000	372,876,800,000
+ At the end of the year	372,876,800,000	372,876,800,000
- Dividends, profits distributed	-	-

**23.4 SHARES**

	March 31, 2026	Jan 1, 2026
	Share	Share
Number of shares to be issued	37,287,680	37,287,680
Number of shares offered to the public	37,287,680	37,287,680
+ Ordinary shares	37,287,680	37,287,680
Number of shares in circulation	409,700	409,700
+ Ordinary shares	409,700	409,700
Number of shares outstanding	36,877,980	36,877,980
+ Ordinary shares	36,877,980	36,877,980
<i>Par value of shares outstanding (VND/share)</i>	<i>10,000</i>	<i>10,000</i>

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)*

**24.5 COMPANY RESERVES**

	<b>March 31, 2026</b>	<b>Jan 1, 2026</b>
	<b>VND</b>	<b>VND</b>
Investment and development fund	17.289.479.810	17.289.479.810
Other equity funds	483.226.387	483.226.387

**25. REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES**

	<b>From Jan 1, 2026 to March 31, 2026</b>	<b>From Jan 1, 2025 to Mar 31, 2025</b>
	<b>VND</b>	<b>VND</b>
- Revenue from sale of goods	15.060.320.021	153.857.480.339
- Revenue from sale of products	488.250.247.426	518.017.116.429
- Revenue from rendering of services	6.015.279.877	5.100.936.455
<b>Total</b>	<b>509.325.847.324</b>	<b>676.975.533.223</b>

**26. REVENUE DEDUCTION**

	<b>From Jan 1, 2026 to March 31, 2026</b>	<b>From Jan 1, 2025 to Mar 31, 2025</b>
	<b>VND</b>	<b>VND</b>
<b>Revenue deductions</b>		
In which:		
+ Sales returns	-	990.185.186
+ Trade discounts	502.775.267	303.703.705
<b>Total</b>	<b>502.775.267</b>	<b>1.293.888.891</b>

**27. COST OF GOODS SOLD AND RENDERING OF SERVICES**

	<b>From Jan 1, 2026 to March 31, 2026</b>	<b>From Jan 1, 2025 to Mar 31, 2025</b>
	<b>VND</b>	<b>VND</b>
- Cost of goods sold	14.479.438.545	138.471.732.305
- Cost of finished goods sold	416.743.152.991	472.340.868.687
- Cost of services rendered	3.863.031.726	3.837.217.619
- Reversal of Provision for Inventory Devaluation	(3.519.076.608)	(240.185.048)
<b>Total</b>	<b>431.566.546.654</b>	<b>614.409.633.563</b>

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)*

**28. FINANCIAL INCOME**

	<b>From Jan 1, 2026 to March 31, 2026 VND</b>	<b>From Jan 1, 2025 to Mar 31, 2025 VND</b>
- Interest on bank deposits and loans	1.234.571.771	580.646.364
- Interest on exchange rate difference	626.698.969	-
- Other financial income	-	-
<b>Total</b>	<b>1.861.270.740</b>	<b>580.646.364</b>

**29. FINANCIAL EXPENSES**

	<b>From Jan 1, 2026 to March 31, 2026 VND</b>	<b>From Jan 1, 2025 to Mar 31, 2025 VND</b>
- Interest expenses	13.339.982.756	6.628.937.878
- Losses on exchange rate difference	41.659.994	-
- Others	75.008.999	-
<b>Total</b>	<b>13.456.651.749</b>	<b>6.628.937.878</b>

**30. SELLING EXPENSES AND GENERAL ADMINISTRATIVE EXPENSES**

	<b>From Jan 1, 2026 to March 31, 2026 VND</b>	<b>From Jan 1, 2025 to Mar 31, 2025 VND</b>
<b>General administrative expenses</b>	<b>12.172.664.571</b>	<b>13.019.658.442</b>
- Labour cost	6.881.799.982	6.000.891.538
- Material cost	88.679.294	3.126.363
- Office materials and equipment cost	323.192.431	405.140.968
- Depreciation fixed assets cost	696.816.933	891.910.617
- Taxes, fees, and charges	201.131.478	455.395.041
- Goodwill	375.186.996	375.186.996
- Provisions	-	-
- Outsourced services	3.143.205.642	4.606.540.748
- Other monetary cost	462.651.815	281.466.171
<b>Selling expenses</b>	<b>21.879.469.233</b>	<b>8.709.241.681</b>
- Labour cost	10.765.813.822	3.665.688.014
- Material cost	85.460.841	46.804.573
- Equipment cost	57.177.939	50.273.505
- Depreciation fixed assets cost	265.975.518	246.432.108
- Warranty Cost	404.055.183	89.088.929
- Outsourced services	9.839.248.407	4.314.548.381
- Other monetary cost	461.737.523	296.406.171
<b>Total</b>	<b>34.052.133.804</b>	<b>21.728.900.123</b>

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)*

**31. OTHER INCOME**

	From Jan 1, 2026 to March 31, 2026 VND	From Jan 1, 2025 to Mar 31, 2025 VND
- Disposal and sale of fixed assets	367.288.878	-
- Penalties collected	-	1.080.000
- Unidentified payables	-	-
- Other income	1.057.410.419	269.088.379
<b>Total</b>	<b>1.424.699.297</b>	<b>270.168.379</b>

**32. OTHER EXPENSES**

	From Jan 1, 2026 to March 31, 2026 VND	From Jan 1, 2025 to Mar 31, 2025 VND
- Other expenses	1.085.450.000	1.825.644
<b>Total</b>	<b>1.085.450.000</b>	<b>1.825.644</b>

**33. CURRENT CORPORATE INCOME TAX EXPENSES**

	From Jan 1, 2026 to March 31, 2026 VND	From Jan 1, 2025 to Mar 31, 2025 VND
- CIT expenses of the parent company	-	-
- CIT expenses of subsidiaries	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**34. DEFERRED CORPORATE INCOME TAX EXPENSES**

	From Jan 1, 2026 to March 31, 2026 VND	From Jan 1, 2025 to Mar 31, 2025 VND
- Deferred corporate income tax expenses	55.259.906	-
<b>Total</b>	<b>55.259.906</b>	<b>-</b>

**NOTES FOR THE CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)**

*(These notes are an integral part of and should be read in conjunction with these Consolidated Financial Statements)*

**35. BASIC EARNINGS PER SHARE**

	From Jan 1, 2026 to March 31, 2026	From Jan 1, 2025 to Mar 31, 2025
<b>Profit or loss allocated to common shareholders (VND)</b>	31.892.999.981	33.763.161.867
Deductions from the welfare reward fund (VND)	-	-
Profit after tax distributed to shareholders owning ordinary shares after adjusting for deterioration factors	31.892.999.981	33.763.161.867
<b>Weighted average number of common shares (excluding treasury shares) for calculation of basic earnings per share (*)</b>	<b>36,877,980</b>	<b>36,877,980</b>
Weighted averages of common shares (excluding treasury shares) adjusted for deteriorating factors	36,877,980	36,877,980
<b>Basic earnings per share</b>	<b>865</b>	<b>916</b>

(\*) The weighted average number of ordinary shares (excluding treasury shares) for calculation of basic profit per share is as follows:

	From Jan 1, 2026 to March 31, 2026 Share	From Jan 1, 2025 to Mar 31, 2025 Share
Common shares issued at the beginning of the year	36.877.980	36.877.980
Common shares issued during the year	-	-
Treasury shares	-	-
<b>Total weighted average shares outstanding at the end of the year</b>	<b>36.877.980</b>	<b>36.877.980</b>

Hanoi, 29 April 2026

Preparer



**Bui Duc Huy**

Chief Accountant



**Nguyen Nghia Trung**

Chairman of the Board of  
Directors



**Bui Van Huu**