

CÔNG TY CỔ PHẦN Ô TÔ TMT
TMT MOTORS CORPORATION

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM
SOCIALIST REPUBLIC OF VIETNAM

Độc lập - Tự do - Hạnh phúc
Independence - Freedom - Happiness

Số: 324 /TB-TMT-HĐQT
No: 324 /TB-TMT-HĐQT

Hà Nội, ngày 29 tháng 04 năm 2026
Hanoi, April 29, 2026

**CÔNG BỐ THÔNG TIN
TRÊN CÔNG THÔNG TIN ĐIỆN TỬ CỦA
ỦY BAN CHỨNG KHOÁN NHÀ NƯỚC
VÀ SGDC TP.HCM**

**DISCLOSURE OF INFORMATION ON THE
STATE SECURITIES COMMISSION'S
PORTAL AND HOCHIMINH STOCK
EXCHANGE'S PORTAL**

Kính gửi/ To:

- Ủy ban Chứng khoán Nhà nước/ The State Securities Commission
- Sở Giao dịch chứng khoán TP.HCM/ Hochiminh Stock Exchange

Tên tổ chức / Organization name: **Công ty Cổ phần ô tô TMT / TMT Motors Corporation**
Mã chứng khoán/ Securities Symbol: TMT
Địa chỉ trụ sở chính/ Address: Tầng 9+10 tòa nhà Coninco, số 4 Tôn Thất Tùng, Phường Trung
Tự, Quận Đống Đa, TP Hà Nội / 9th + 10th Floor, Coninco Building, No. 4 Ton That Tung,
Kim Lien Ward, Hanoi City.

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Người thực hiện công bố thông tin/ Submitted by: **Ông Bùi Văn Hữu/Mr Bui Van Huu**

Chức vụ/ Position: Chủ tịch Hội đồng quản trị (Chairman of the Board of Directors)

Loại thông tin công bố/ Type of information disclosed:

Định kỳ/Periodical Bất thường/Abnormal

24h/24hours Theo yêu cầu/On request

Nội dung thông tin công bố/Information to be Disclosed:

Ngày 29/04/2026, Công ty cổ phần ô tô TMT công bố báo cáo tài chính riêng quý 1 năm 2026

(On April 29, 2026, TMT Motors Corporation announces its separate financial statements Q1-2026)

Thông tin này đã được đăng công bố trên trang thông tin điện tử của Công ty cổ phần ô tô TMT vào ngày 29/04/2026: <https://tmt-vietnam.com>

(This information was published on the website of TMT Motors Corporation on April 29, 2026: <https://tmt-vietnam.com>)

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố.

(We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.)

Tài liệu đính kèm (Attached documents):
Báo cáo tài chính riêng Q1-2026
(Separate financial statements Q1-2026)

**NGƯỜI CÔNG BỐ THÔNG TIN
(INFORMATION DISCLOSURE PERSON)**



CHỦ TỊCH HỘI ĐỒNG QUẢN TRỊ

Bùi Văn Hữu

TMT MOTORS COPORATION

Số: 324^A/TMT-TCKT

V/v: Explanation and Report on Measures to
Remedy the Accumulated Losses in 2024

SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Hanoi, April 29, 2026

**Kính gửi: - State Securities Commission of Vietnam
- Ho Chi Minh City Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020

TMT Motors Coporation (Stock Code: TMT) would like to respectfully send our greetings to the Ho Chi Minh City Stock Exchange.

Pursuant to Official Letter No. 238/TMT-TCKT dated April 16, 2025 regarding the explanation of measures to remedy accumulated losses in 2024 of TMT Motors Coporation and the Consolidated Financial Statements for the first quarter of 2026, we hereby report the remediation progress as follows:

Retained earnings brought forward:	(207.109.826.349)
Retained earnings for the first quarter of 2026:	31.896.490.601
Accumulated retained earnings	(175.213.335.748)

In the first quarter of 2026, the Company recorded a positive profit after tax of VND 31.8 billion, contributing to a reduction in accumulated losses to VND 175.2 billion, representing a decrease of approximately 15% compared to the end of 2025. This result reflects positive improvements in operating performance, as a result of the comprehensive restructuring initiatives implemented by the Company during 2024.

Plans for the upcoming period:

- Continue maintaining sales growth momentum and optimizing product structure.
- Strengthen inventory management under a flexible Min-Max model to ensure efficient capital turnover.
- Continue reviewing production processes to reduce costs and product prices
- Continue implementing solutions to enhance operational efficiency, optimize the current product portfolio, and proactively research and introduce new products that meet market demand.

Based on the above, the Company aims to maintain stable profitability in 2026 and gradually eliminate the remaining accumulated losses, with a view to removing the



accumulated loss position, safeguarding shareholders' interests, and establishing a foundation for stable and sustainable development in the coming years.

The above represents the Company's plan to remedy accumulated losses. Accordingly, through this document, TMT Motors Joint Stock Company would like to provide an explanation to the Ho Chi Minh City Stock Exchange regarding the roadmap and measures to address the Company's negative retained earnings.

Respectfully submitted!

Recipients:

- As above; *K*
- Filed at Administration Office and Finance & Accounting Department.

BV
TMT MOTORS COPORATION



CHỦ TỊCH HỘI ĐỒNG QUẢN TRỊ

Bùi Văn Hữu



TMT MOTORS CORPORATION
SEPARATE FINANCIAL STATEMENTS
FOR THE ACCOUNTING PERIOD ENDED MARCH 31, 2026

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STATEMENT OF THE BOARD OF MANAGEMENT

The Board of Management of TMT Motors Corporation ("the Company") presents its report together with the Company's Separate Financial Statements for the accounting period ended March 31, 2026.

GENERAL INFORMATION ABOUT THE COMPANY

TMT motor corporation (formerly Trading and Manufacturing Company for Transport Equipment and Materials), an independently accounted subsidiary of Vietnam Motor Industry Corporation, was converted into a joint stock company pursuant to Decision No. 870/QĐ-BGTVT dated 14 April 2006 issued by the Ministry of Transport. The Company operates under the Enterprise Registration Certificate No. 0103014956 initially issued on 14 December 2006 and its subsequent amendments, with enterprise code 0100104563 granted by the Hanoi Department of Planning and Investment

The Company's principal activities during the year were the manufacturing, assembly, and trading of automobiles and spare parts of various types

The Company's head office is located at the 9th and 10th floors of Coninco Building, No. 4 Ton That Tung Street, Kim Lien Ward, Hanoi City

BOARD OF MANAGEMENT, BOARD OF SUPERVISION AND BOARD OF GENERAL DIRECTOR

The members of the Board of Directors during the year and as at the date of this report are as follows:

Board of Directors

Mr. Bui Van Huu	Chairman
Mr. Bui Quoc Cong	Vice Chairman
Mr. Bui Quoc Hung	Member
Mr. Vu Dinh Phong	Member
Mr. Bui Quang Huy	Member
Mr. Mai Tien	Member
Mr. Bui Tien Dat	Member

Board of General Directors and Chief Accountant

Mr. Bui Van Huu	Chairman
Mr. Bui Quoc Cong	Vice Chairman
Mr. Bui Quoc Hung	Vice General Director
Mr. Bui Quang Huy	Vice General Director
Mr. Nguyen Nghia Trung	Chief Accountant

The legal representative of the Company as at the date of this report is Mr. Bui Van Huu – Chairman of the Board of Directors.

STATEMENT OF THE MANAGEMENT'S RESPONSIBILITIES FOR THE SEPARATE FINANCIAL STATEMENTS

The Company's Management is responsible for the preparation of the separate financial statements that give a true and fair view of the financial position, business performance, and cash flows of the Company for the year. In preparing these separate financial statements, the Company's Management affirms that it has complied with the following requirements:

- Selecting appropriate accounting policies and applying them consistently;
- Making reasonable and prudent judgments and estimates;

TMT MOTORS CORPORATION

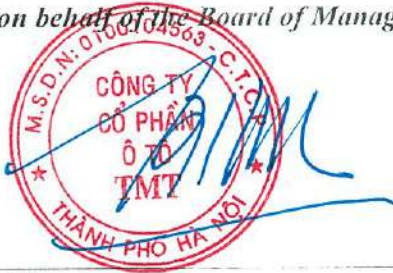
Floor 9 - Floor 10 Coninco Building, No.4 Ton That Tung Street, Kim Lien Ward, Hanoi City

- Stating whether applicable accounting standards have been followed and disclosing and explaining any material departures from those standards in the separate financial statements;
- Preparing the separate financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business;
- Establishing and maintaining an effective internal control system to prevent and detect fraud and other irregularities that may lead to material misstatement in the preparation and presentation of the separate financial statements.

The Company's Management ensures that proper accounting records are maintained to reflect the Company's financial position accurately and reasonably at any time, and that the separate financial statements comply with prevailing government regulations. Management is also responsible for safeguarding the Company's assets and for taking appropriate measures to prevent and detect fraud and other violations.

The Company's Management affirms that the above requirements have been complied with in the preparation of the separate financial statements

For and on behalf of the Board of Management, 



Bui Van Huu

Chairman of the Board of Directors

Hanoi, 29 April 2026

STATEMENT OF FINANCIAL POSITION

As at 31 March 2026

Units : VND

ASSETS	Code	Note	Closing balance	Opening balance
A. CURRENT ASSETS	100		1.041.722.611.985	1.118.551.615.754
I. Cash and cash equivalents	110	IV.01	303.963.557.380	364.484.375.022
1. Cash	111		103.963.557.380	129.484.375.022
2. Cash equivalents	112		200.000.000.000	235.000.000.000
II. Short-term financial investments	120	IV.02	910.600	600.919.600
1. Trading securities	121		1.073.530	1.073.530
2. Provision for held-for-trading securities (*)	122		(162.930)	(153.930)
3. Held-to-Maturity Investments	123		-	600.000.000
4. Allowance for Short-term Held-to-Maturity Investments (*)	124		-	-
5. Other Short-term Investments	125		-	-
6. Allowance for Impairment of Other Short-term Investments (*)	126		-	-
III. Short-term receivables	130		241.458.069.675	299.503.062.380
1. Short-term trade receivables	131	IV.03	55.583.981.838	78.692.394.009
2. Short-term prepayments to suppliers	132	IV.08	56.268.895.591	48.831.244.057
3. Short-term internal receivables	133		-	-
4. Receivable according to construction contract progress plan	134		-	-
5. Other short-term receivables	135	IV.04	145.816.072.873	188.190.304.941
6. Short-term provision for doubtful debts (*)	136	IV.05	(16.210.880.627)	(16.210.880.627)
7. Shortage of assets awaiting resolution	137		-	-
IV. Inventories	140	IV.06	486.454.762.953	446.561.126.347
1. Inventories	141		499.450.046.355	463.075.486.357
2. Provision against devaluation of inventories	149		(12.995.283.402)	(16.514.360.010)
V. Short-term Biological Assets	150		-	-
1. Short-term Livestock for Single-harvest Produce	151		-	-
2. Short-term Seasonal Crops or Crops for Single-harvest Produce	152		-	-
3. Allowance for Impairment of Short-term Biological Assets (*)	153		-	-
VI. Other current assets	160		9.845.311.377	7.402.132.405
1. Short-term prepaid expenses	161	IV.13	5.278.028.312	3.036.207.069
2. Deductible VAT	162		4.383.579.818	4.217.803.319
3. Taxes and other receivables from the State Budget	163		183.703.247	148.122.017
4. Purchase and resale of Government bonds	164		-	-
5. Other short-term assets	165		-	-

Statement of financial position (continue)

Units : VND

ASSETS	Code	Note	Closing balance	Opening balance
B. NON-CURRENT ASSETS	200		390.176.300.917	381.433.962.888
I. Long-term receivables	210		1.206.523.479	1.150.987.955
5. Other long-term receivables	215	IV.04	1.206.523.479	1.150.987.955
II. Fixed Assets	220		184.313.677.764	187.180.136.348
1. Tangible fixed assets	221	IV.09	172.795.593.439	176.208.642.888
- Historical cost	222		398.428.105.889	398.138.135.324
- Accumulated depreciation (*)	223		(225.632.512.450)	(221.929.492.436)
2. Finance lease assets	224	IV.10	10.013.851.232	9.385.622.717
- Historical cost	225		10.524.669.924	9.499.897.918
- Accumulated depreciation (*)	226		(510.818.692)	(114.275.201)
3. Intangible fixed assets	227	IV.11	1.504.233.093	1.585.870.743
- Historical cost	228		2.831.445.000	2.831.445.000
- Accumulated depreciation (*)	229		(1.327.211.907)	(1.245.574.257)
III. Non-current Biological Assets	230		-	-
1. Livestock for Recurring Produce	231		-	-
a) Immature Livestock for Recurring Produce	232		-	-
b) Mature Livestock for Recurring Produce	233		-	-
- Historical cost	234		-	-
- Accumulated depreciation (*)	235		-	-
2. Long-term Livestock for Single-harvest Produce	236		-	-
3. Long-term Seasonal Crops or Crops for Single-harvest Produce	237		-	-
4. Allowance for Impairment of Non-current Biological Assets (*)	238		-	-
IV. Investment properties	240	IV.12	82.882.714.171	83.442.366.901
- Historical cost	241		102.543.081.684	102.543.081.684
- Accumulated depreciation (*)	242		(19.660.367.513)	(19.100.714.783)
V. Long-term assets in progress	250		7.217.875.957	7.102.690.240
1. Long-term work in progress	251		-	-
2. Construction in progress	252	IV.07	7.217.875.957	7.102.690.240
VI. Long-term financial investments	260		40.070.048.454	23.572.489.903
1. Investments in subsidiaries	261		49.921.930.352	33.148.072.273
4. Allowance for Impairment of Long-term Investments in Other Entities (*)	264		(9.851.881.898)	(9.575.582.370)
VII. Other long-term assets	270		74.485.461.092	78.985.291.541
1. Long-term prepaid expenses	271	IV.13	74.485.461.092	78.985.291.541
TOTAL ASSET	280		1.431.898.912.902	1.499.985.578.642

Statement of financial position (continue)

Units : VND

CAPITAL	Code	Note	Closing balance	Opening balance
A. LIABILITIES	300		1.214.927.230.492	1.315.347.032.570
I. Current liabilities	310		996.610.646.275	1.092.272.140.224
1. Current liabilities	311	IV.15	419.077.997.017	526.977.646.239
2. Short-term advances from customers	312	IV.16	104.534.503.026	71.028.064.374
3. Taxes and other payables to the State Budget	314	IV.17	3.993.063.762	10.047.402.244
4. Payables to employees	315		4.064.045.410	4.183.029.203
5. Short-term accrued expenses	316	IV.18	14.786.374.955	11.887.820.875
9. Other current payables	320	IV.20	15.930.931.930	14.414.296.068
10. Short-term loans and finance lease obligation	321	IV.14	433.807.597.898	453.150.418.944
12. Provision for current payables	323		416.132.277	583.462.277
II. Non-current liabilities	330		218.316.584.217	223.074.892.346
6. Long-term Deferred Revenue	337	IV.19	339.742.212	-
7. Other long-term payables	338	IV.20	28.612.000.000	29.462.000.000
8. Long-term loans and finance lease obligation	339	IV.14	189.364.842.005	193.612.892.346
B. OWNER'S EQUITY	400	IV.21	216.971.682.410	184.638.546.072
1. Owner's equity	411		372.876.800.000	372.876.800.000
- Ordinary shares with voting rights	411a		372.876.800.000	372.876.800.000
- Preference shares	411b		-	-
2. Capital surplus	412		360.727.500	360.727.500
3. Conversion option on convertible bonds	413		-	-
4. Owners' other capital	414		483.226.387	483.226.387
5. Treasury stocks (*)	415		(8.680.989.647)	(8.680.989.647)
6. Revaluation Surplus	416		-	-
7. Exchange rate differences	417		-	-
8. Development investment fund	418		17.289.479.810	17.289.479.810
10. Other equity fund	419		-	-
11. Undistributed profit after tax	420		(165.357.561.640)	(197.690.697.978)
- Undistributed profit after tax brought forward	420a		(197.690.697.977)	(262.428.465.671)
- Undistributed profit after tax for the current year	420b		32.333.136.337	64.737.767.693
TOTAL CAPITAL	440		1.431.898.912.902	1.499.985.578.642

Ha Noi, 29 April 2026

Preparer



Bui Duc Huy

Chief Accountant



Nguyen Nghia Trung

Chairman of the Board of
Directors



Bui Van Huu

SEPARATE INCOME STATEMENT
 From 01 January 2026 to 31 March 2026

Units: VND

ITEMS	Code	Note	From Jan 01, 2026 to Mar 31, 2026	From Jan 01, 2025 to Mar 31, 2025
1. Revenue from sale of goods and rendering of services	01	V.01	523.759.466.959	656.034.509.642
2. Revenue deductions	02	V.02	502.775.267	1.293.888.891
3. Net revenue from sale of goods and rendering of services	10		523.256.691.692	654.740.620.751
4. Cost of goods sold	11	V.03	446.548.144.456	593.756.834.963
5. Gross profit from sale of goods and rendering of services	20		76.708.547.236	60.983.785.788
6. Gain/(loss) from disposal and liquidation of investment property	21		-	-
6. Finance income	22	V.04	1.861.096.355	580.487.894
7. Finance expenses	23	V.05	13.709.951.277	6.628.937.878
- In which: Interest expenses	24		13.339.982.756	6.628.937.878
8. Selling expenses	25	V.06	21.677.847.020	8.512.886.345
9. General and administrative expenses	26	V.06	11.187.958.454	12.144.317.824
10. Operating profit	30		31.993.886.840	34.278.131.635
11. Other income	31	V.07	1.424.699.297	270.168.379
12. Other expenses	32	V.08	1.085.449.800	1.825.644
13. Other profit	40		339.249.497	268.342.735
14. Accounting profit/(loss) before tax	50		32.333.136.337	34.546.474.370
15. Current Corporate Income Tax expense	51		-	-
16. Current Corporate Income Tax expense	52		-	-
17. Net profit/(loss) after tax	60		32.333.136.337	34.546.474.370
18. Basic Earnings per Share (*)	70		877	937

Ha Noi, 29 April 2026

Preparer



Bui Duc Huy

Chief Accountant



Nguyen Nghia Trung

Chairman of the Board of
Directors



M.S.D.N: 0100104563 - C.T.C
 CÔNG TY
 CỔ PHẦN
 Ô TÔ
 TMT
 THÀNH PHỐ HÀ NỘI

Bui Van Huu

SEPARATE CASH FLOW STATEMENT
 (Under indirect method)
 From 01 January 2026 to 31 March 2026

Units: VND

ITEMS	Code	From Jan 01, 2026 to Mar 31, 2026	From Jan 01, 2025 to Mar 31, 2025
I. Cash flows from operating activities			
1. Profit/(Loss) before tax	01	32.333.136.337	34.546.474.370
2. Adjustments for			
- Depreciation and amortization	02	4.740.853.885	4.838.082.084
- Provisions	03	(3.242.768.080)	(240.185.048)
- Foreign exchange gains/(losses) from revaluation of monetary items denominated in foreign currencies	04	(523.885.177)	-
- Gains/(losses) from investing activities	05	(1.861.007.456)	(580.481.219)
- Interest expenses	06	13.709.951.277	6.628.937.878
- Other adjustments	07	-	-
3. Operating profit before changes in working capital	08	45.156.280.786	45.192.828.065
- (Increase)/decrease in receivables	09	69.509.008.315	(196.311.340.867)
- (Increase)/decrease in inventories	10	(67.775.798.060)	(82.155.624.354)
- Increase/(decrease) in payables (excluding interest payables, corporate income tax payables)	11	(116.020.720.456)	460.271.014.530
- (Increase)/decrease in prepaid expenses	12	2.258.009.206	3.097.844.026
- Increase/decrease in trading securities	13	-	-
- Interest paid	14	13.457.449.794	(6.628.937.878)
- Corporate income tax paid	15	-	-
- Other cash inflows from operating activities	16	-	-
- Other cash outflows from operating activities	17	(167.330.000)	-
Net cash flows from operating activities	20	(53.583.100.415)	223.465.783.522
II. Cash flows from investing activities			
1. Payments for purchases and construction of fixed assets and other long-term assets	21	29.971.309.774	(73.272.727)
2. Proceeds from disposals of fixed assets and other long-term assets	22	-	-
3. Loans made to, and purchases of debt instruments of, other entities	23	(235.948.048.356)	(21.445.153.244)
4. Collections of loans made to, and proceeds from sales of debt	24	236.548.048.356	770.000.000
5. Payments for investments in other entities	25	(16.773.858.079)	-
6. Proceeds from disposals of investments in equity instruments of other entities	26	-	-
7. Interest, dividends and profits received	27	2.331.817.288	580.481.219
Net cash flows from investing activities	30	16.129.268.983	(20.167.944.752)

ITEMS	Code	From Jan 01, 2026 to Mar 31, 2026	From Jan 01, 2025 to Mar 31, 2025
III. Cash flows from financing activities			
1. Receipts from stocks issuing and capital contribution from equity owners	31	-	-
2. Fund returned to equity owners, issued stock redemption	32	-	-
3. Long-term and short-term borrowings received	33	590.601.561.571	138.773.087.889
4. Loan repayment	34	(615.296.515.946)	(227.538.066.618)
5. Finance lease principle paid	35	1.104.082.988	-
6. Dividends, profit paid to equity owners	36	-	-
<i>Net cash flows from (used in) financing activities</i>	40	(23.590.871.387)	(88.764.978.729)
Net cash flow within the year	50	(61.044.702.819)	114.532.860.041
Cash and cash equivalents at beginning of year	60	364.484.375.022	283.641.026.844
Impact of exchange rate fluctuation	61	523.885.177	-
Cash and cash equivalents at end of year	70	303.963.557.380	398.173.886.885

Ha Noi, 29 April 2026

Preparer



Bui Duc Huy

Chief Accountant



Nguyen Nghia Trung

Chairman of the Board of Directors



The stamp is a red circular seal with the text: "N.S.D.N. 001046", "CÔNG TY CỔ PHẦN Ô TÔ TMT", and "THÀNH PHỐ HÀ NỘI".

Bui Van Huu

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

I. CHARACTERISTICS OF THE ENTERPRISE'S OPERATION

1. FORM OF OWNERSHIP

TMT Motors Corporation (hereinafter referred to as the "Company") is a Joint Stock Company formerly the Trade and Production Company for Transport Equipment and Materials, an independent accounting member of the Vietnam Motors Industry Corporation.

2. BUSINESS ACTIVITIES

The Company's main business activities are industrial production, trade and services.

3. MAIN PRODUCTION AND BUSINESS ACTIVITIES

Manufacturing, assembling, and trading automobiles and various types of spare parts.

4. NORMAL BUSINESS AND PRODUCTION CYCLE

The Company's normal production and business cycle is carried out within a period of no more than 12 months.

The company has the following subsidiaries:

List of directly controlled subsidiaries

Name of directly controlled subsidiaries	Address	Main Business Activities	Capital contribution rate	Voting Rate
Ngoc Anh General Trading and Service Joint Stock Company (*)	Quang Trung Village, Hoang Dong Commune, Hoang Hoa District, Thanh Hoa Province	Wholesale of cars and other motor vehicles	99,998%	99,998%
TMT Da Nang Motors Corporation	Qua Giang 2 Village, Hoa Phuoc Commune, Hoa Vang District, Da Nang City	Wholesale of cars and other motor vehicles	98%	98%
Vietnam Egreen Charging Investment Joint Stock Company	Floor 9 - Floor 10 Coninco Building, No.4 Ton That Tung Street, Kim Lien Ward, Ha Noi	EV charging station business	98,01%	98,01%

List of dependent accounting units:

Dependent unit	Address
Branch Of TMT Motor Joint Stock Company In Hung Yen Province – Cuu Long Automobile Factory	Trung Trac Commune, Van Lam District, Hung Yen Province
Branch Of TMT Motor Joint Stock Company In Ho Chi Minh City	No. 1454, Highway 1A, An Thoi Ward, District 12, Ho Chi Minh City
Branch Of TMT Motor Joint Stock Company In Da Nang	Qua Giang 2 Village, Hoa Phuoc Commune, Hoa Vang District, Da Nang City

The number of employees of the Company as at 31 March 2026 was 553

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

5. FISCAL YEAR

The Company's fiscal year starts on January 1 and ends on December 31 of each year.

6. ACCOUNTING CURRENCY

The accounting currency used is Vietnamese Dong (VND) because revenue and expenditure are mainly made in VND.

II. STANDARDS AND APPLICABLE ACCOUNTING POLICIES

1. STANDARDS AND APPLICABLE ACCOUNTING POLICIES

The Company applies the Vietnamese Accounting Regime for enterprises promulgated under Circular No. 99/2025/TT-BTC ("Circular 99") guiding the accounting regime for enterprises, issued by the Ministry of Finance on 27 October 2025.

2. DECLARATION OF COMPLIANCE WITH ACCOUNTING STANDARDS AND ACCOUNTING SYSTEM

The Management has ensured compliance with the requirements of Vietnamese Accounting Standards and the Vietnamese Accounting Regime for enterprises promulgated under Circular No. 99/2025/TT-BTC issued by the Minister of Finance, as well as other circulars providing guidance on the implementation of accounting standards and the accounting regime issued by the Ministry of Finance, in the preparation of the financial statements.

III. PRINCIPAL ACCOUNTING POLICIES

1. Principles for the translation of financial statements prepared in foreign currencies into Vietnam Dong (in cases where the accounting currency differs from Vietnam Dong); Effects (if any) arising from the translation of financial statements from foreign currencies into Vietnam Dong

- When translating financial statements prepared in foreign currencies into Vietnam Dong, the Company shall convert the items in the financial statements in accordance with the following principles:

Assets and liabilities are translated into Vietnam Dong at the average transfer buying and selling exchange rates of the commercial bank where the Company regularly conducts transactions as at the end of the reporting period;

Equity (including contributed capital, share premium, other capital, and convertible bond options) is translated into Vietnam Dong at the actual exchange rates prevailing on the dates of capital contribution;

Revaluation surplus is translated into Vietnam Dong at the actual exchange rates prevailing on the date of revaluation.

Retained earnings and appropriations from retained earnings arising in each period are translated into Vietnam Dong based on the items of the statement of profit or loss. The remaining retained earnings balance is translated into Vietnam Dong at the historical exchange rate of the retained earnings account;

For foreign currency deposits, the buying rate of the bank where the Company maintains the account;

Items presented in the statement of profit or loss and the statement of cash flows are translated into Vietnam Dong at the actual exchange rates prevailing at the dates of the transactions. Where the average exchange rate for the accounting period approximates the actual exchange rates at the transaction dates (with differences not exceeding the spot exchange rate band prescribed by the State Bank of Vietnam), the average exchange rate for the period may be applied (if elected)

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

- Accounting method for exchange differences arising from the translation of financial statements prepared in foreign currencies into Vietnam Dong

Exchange differences arising from the translation of financial statements prepared in foreign currencies into Vietnam Dong are recognized under "Foreign exchange differences" within equity in the statement of financial position

- When translating financial statements prepared in foreign currencies into Vietnam Dong, the Company is required to clearly disclose in the Notes to the financial statements the effects arising from the translation of financial statements from foreign currencies into Vietnam Dong

2. Types of exchange rates applied in accounting

Principles for applying exchange rates in recording accounting entries for economic transactions arising in foreign currencies during the period:

- For purchases and sales of foreign currencies (including spot contracts, forward contracts, futures contracts, option contracts, and swap contracts): the exchange rate shall be the rate agreed in the foreign currency trading contract between the Company and the commercial bank
- The actual exchange rate at the transaction date shall be applied, being the average transfer buying and selling rate, or a rate approximating the average transfer buying and selling rate at the transaction date, of the commercial bank where the Company regularly conducts transactions. Such approximated rate must not differ by more than $\pm 1\%$ from the average transfer buying and selling rate at the transaction date:

a) In cases where the Company has economic transactions denominated in foreign currencies but the contracts do not specify a particular exchange rate, the Company shall apply the actual exchange rate to record such transactions during the period as follows:

+ Accounts reflecting revenue and other income: In the case of sales of goods, provision of services, or income related to advances from customers, the portion of revenue or income corresponding to the advance received shall be translated at the actual exchange rate at the date of receipt of the advance from the customer (rather than at the actual exchange rate at the date of revenue or income recognition)

+ Accounts reflecting production and business costs and other expenses: In the case of allocation of prepaid expenses to production and business costs during the period, such expenses are recognized at the actual exchange rate at the date of prepayment (rather than at the actual exchange rate at the date of expense allocation)

+ Accounts reflecting assets: In cases where assets are acquired in connection with advance payments to suppliers, the portion of the asset value corresponding to the advance payment shall be translated at the actual exchange rate at the date of the advance to the supplier (rather than at the actual exchange rate at the date of asset recognition).

+ Debit side of accounts for cash and cash equivalents or other assets; debit side of receivables; debit side of payables upon occurrence of advance payments to suppliers.

+ Credit side of payables; credit side of receivables upon occurrence of advance receipts from customers.

+ Equity accounts.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

b) Where the Company applies the actual exchange rate to translate foreign currency transactions into the accounting currency, such rate may be consistently applied for both the debit and credit entries of all monetary items denominated in foreign currencies

- Application of book exchange rates, including specific identification rates or weighted average book exchange rates

Based on the entity's characteristics and management requirements, enterprises may elect to apply book exchange rates to record accounting entries for foreign currency transactions arising during the period for the following monetary items denominated in foreign currencies:

+ Credit side of accounts for cash and cash equivalents or other assets;

+ Credit side of receivables (excluding transactions involving advance receipts from customers);

+ Debit side of receivables upon settlement of advances received from customers when products, goods, fixed assets have been delivered, services rendered, or work completed and accepted; credit side of deposits, pledges, and prepaid expense accounts;

+ Debit side of payables (excluding transactions involving advance payments to suppliers); credit side of payables upon settlement of advances to suppliers when products, goods, fixed assets are received, services rendered, or work completed and accepted.

- Treatment of exchange rate differences arising during the period

When the Company applies exchange rates to account for foreign currency transactions arising during the period, all exchange differences arising are recognized immediately in financial income (if gains) or financial expenses (if losses) in determining the results of operations for the period

- The Company shall provide detailed and clear disclosures in the Notes to the financial statements regarding the accounting policies applied for exchange rates used in recording foreign currency transactions. The selection of exchange rates must ensure consistency in accordance with Vietnamese Accounting Standards

Principles for applying exchange rates in the revaluation of monetary items denominated in foreign currencies at the end of the reporting period

- In preparing the financial statements, the Company shall remeasure the balances of all monetary items denominated in foreign currencies at the average transfer buying and selling exchange rates of the commercial bank where the Company regularly conducts transactions as at the end of the reporting period. For balances of demand deposits denominated in foreign currencies, the Company shall remeasure such balances at the average transfer buying and selling exchange rates of the commercial bank where the deposit accounts are maintained. The Company does not perform remeasurement for part or all of the value of foreign currency-denominated receivables that have been provided for as doubtful debts

- All exchange differences arising from the remeasurement of foreign currency-denominated monetary items at the end of the reporting period shall be recognized in financial income (if gains) or financial expenses (if losses) in determining the results of operations for the period. Such exchange differences shall be presented in the statement of profit or loss on a net basis, representing the difference between total gains and total losses arising from the remeasurement of foreign currency-denominated monetary items

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

3. Principles for determining the effective interest rate (effective yield) used to discount cash flows

4. Principles for the recognition of cash and cash equivalents

Cash comprises cash on hand, demand deposits, and cash in transit.

Cash equivalents are short-term investments with an original maturity of no more than three (03) months from the date of acquisition, which are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value

5. Accounting principles for financial investments

Trading securities;

Investments are classified as trading securities when they are held for the purpose of resale for profit.

Trading securities are initially recognized at the fair value of the consideration paid at the transaction date. Transaction costs (if any), such as brokerage fees, transaction fees, information service fees, taxes, bank charges, etc., are recognized as financial expenses in the period

The recognition date of trading securities is the date on which the investor obtains ownership rights, specifically as follows:

- Listed securities are recognized at the trade date (T+0)
- Unlisted securities are recognized when ownership rights are officially established in accordance with applicable laws and regulations

Cash dividends received from trading securities relating to the period subsequent to the acquisition date are recognized as financial income. Cash dividends or interest income relating to the period prior to the acquisition date are deducted from the carrying amount of the investment

Where the investor receives additional shares as a result of the investee, being a joint stock company, issuing shares from share premium, equity funds, or retained earnings (stock dividends), the investor shall only disclose the increase in the number of shares in the Notes to the financial statements. No value is recognized for the shares received, no financial income is recorded, and no increase in trading securities is recognized

Investments held to maturity;

Investments held to maturity include term deposits with banks, debt instruments (including treasury bills, promissory notes, and certificates of deposit), bonds, preference shares classified as liabilities, loans held to maturity for the purpose of earning periodic interest, and other investments of a similar nature, excluding derivative instruments

Investments held to maturity are recorded at cost. Cost is determined based on the actual value of the consideration paid at the transaction date

Investments in subsidiaries; joint ventures and associates;

Subsidiaries

A subsidiary is an entity controlled by the Company. Control is achieved when the Company has the power to govern the financial and operating policies of the investee so as to obtain economic benefits from its activities.

Joint ventures

A joint venture is an entity established under a contractual arrangement whereby the Company and other parties undertake economic activities subject to joint control. Joint control is the contractually agreed sharing of control over an economic activity, whereby strategic decisions relating to the financial and operating policies of the joint venture require the unanimous consent of the parties sharing control

Associates

An associate is an entity over which the Company has significant influence but not control over the financial and operating policies. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control over those policies

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

The carrying amounts of investments in subsidiaries, joint ventures and associates are determined at cost. Cost comprises the purchase price or capital contribution plus directly attributable costs related to the investment. Where investments are made using non-monetary assets, the cost of the investment is measured at the fair value of such non-monetary assets at the transaction date

Dividends and profits relating to periods prior to the acquisition date are recorded as a reduction of the carrying amount of the investment. Dividends and profits relating to periods subsequent to the acquisition date are recognized as income. Stock dividends are recognized only in terms of the number of shares received, with no recognition of an increase in the carrying amount of the investment or financial income

Provision for impairment of investments in subsidiaries, joint ventures and associates is recognized when the investee incurs losses, except where such losses were anticipated by the Company at the time of investment. The provision is reversed when the investee subsequently generates profits to offset the losses previously provided for. The reversal is limited so that the carrying amount of the investment does not exceed the amount that would have been determined had no impairment provision been recognized.

Investments in other entities

Investments in equity instruments of other entities comprise investments in equity instruments over which the Company does not have control, joint control, or significant influence. These investments are initially recognized at cost, including purchase price and directly attributable transaction costs.

Dividends and profits relating to periods prior to the acquisition date are recorded as a reduction of the carrying amount of the investment. Dividends and profits relating to periods subsequent to the acquisition date are recognized as income. Stock dividends are recognized only in terms of the number of shares received, with no recognition of an increase in the carrying amount of the investment or financial income

Provision for impairment of investments in equity instruments of other entities is determined as follows:

- For investments in listed shares or where fair value can be reliably determined, the provision is based on the market value of the shares
- For investments where fair value cannot be reliably determined at the reporting date, the provision is determined based on the investee's losses, calculated as the difference between the actual contributed capital of all investors and the actual equity of the investee, multiplied by the Company's ownership percentage in the total contributed capital

6. Accounting principles for receivables

Receivables represent amounts recoverable from customers or other counterparties. Receivables are presented at carrying amount less allowance for doubtful debts.

Trade receivables are accounted for in detail by each customer and by each type of receivable, with monitoring of collection terms (within 12 months or over 12 months from the end of the reporting period) and recorded by each settlement transaction.

An allowance for doubtful debts is recognized for receivables that are overdue for more than six months or for amounts that, as at the end of the financial year, the Company considers unlikely to be collected, such as where the debtor is under liquidation, bankruptcy, or experiencing similar financial difficulties

7. Accounting principles for inventories

Inventories are recognized at cost (net realizable value). Where net realizable value is lower than cost, inventories are measured at net realizable value. The cost of inventories comprises purchase costs, conversion costs, and other directly attributable costs incurred in bringing the inventories to their present location and condition. Net realizable value is determined as the estimated selling price less estimated costs of completion and the estimated costs necessary to make the sale, including selling, marketing, and distribution costs incurred.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

The cost of inventories is determined using the weighted average method/specific identification method/...

Inventories are accounted for under the perpetual inventory system

Provision for decline in value of inventories is made at the end of the reporting period based on the difference between the cost of inventories and their net realizable value

8. Accounting principles and depreciation/amortization of property, plant and equipment (including bearer plants producing periodic products, working animals), intangible assets, finance lease assets, and investment property

Recognition principles for tangible, intangible fixed assets and finance lease assets

Tangible and intangible fixed assets are recognized at historical cost. During their useful life, tangible and intangible fixed assets are recognized based on their cost, accumulated depreciation, and remaining book value.

Finance lease assets are initially recognized at cost, being the lower of fair value and the present value of the minimum lease payments (excluding VAT), together with any directly attributable initial costs incurred in connection with the finance lease. During the period of use, finance lease assets are presented at cost, accumulated depreciation, and carrying amount

Depreciation methods for tangible, intangible fixed assets and finance lease assets

Fixed assets are depreciated using the straight-line method based on their estimated useful life. Specifically, the depreciation periods are as follows:

- Buildings and structures: 05 - 27 years
- Machinery and equipment: 03 - 10 years
- Transport and communication vehicles: 06 - 10 years
- Management tools and equipment: 03 - 10 years
- Other tangible fixed assets: 03 - 08 years
- Computer software: 03 years

No depreciation is applied to long-term land use rights.

Finance lease assets are depreciated in the same manner as the Company's owned fixed assets. Where it is not reasonably certain that ownership will be transferred at the end of the lease term, finance lease assets are depreciated over the lease term when the lease term is shorter than the asset's useful life

Recognition principles of investment property

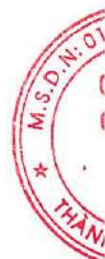
Investment property is recognized at cost. During the period of holding for capital appreciation or for operating lease purposes, investment property is carried at cost, accumulated depreciation, and carrying amount. Subsequent expenditure incurred after the investment property has been put into use is recognized in the statement of profit or loss in the period in which it is incurred. However, where it can be clearly demonstrated that such expenditure will result in future economic benefits exceeding the originally assessed standard of performance expected from the investment property, such expenditure is capitalized and added to the cost of the investment property

9. Accounting principles for prepaid expenses

Expenses incurred that relate to the results of business operations of multiple accounting periods are recorded as prepaid expenses and are systematically allocated to profit or loss in subsequent accounting periods.

The allocation of prepaid expenses to production and business costs in each period is based on the nature and extent of each type of expense, with appropriate allocation methods and criteria selected accordingly. Prepaid expenses are amortized on a straight-line basis.

Goodwill arising from the equitization of state-owned enterprises is amortized over a maximum period of not more than three (03) years.



NOTES TO THE SEPARATE FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

10. Accounting principles for trade payables

Trade payables reflect the outstanding balances and settlement status of the Company's liabilities to suppliers of materials, goods, service providers, sellers of property, plant and equipment (PPE), investment property, and financial investments under signed economic contracts. This account is also used to reflect the settlement of liabilities to main and subcontractors of construction and installation works.

Trade payables to suppliers, service providers, and contractors shall be recorded in detail for each counterparty. Within each counterparty, this account also includes amounts prepaid to suppliers, service providers, or contractors but for which goods, services, or completed construction work have not yet been delivered or accepted.

For entrusted import transactions, the entrusting party records in this account the amount payable to suppliers for imported goods through the entrusted import party, as a normal trade payable.

When accounting for trade payables in detail, the Company must clearly and separately record trade discounts, commercial discounts, and sales rebates granted by suppliers where these have not yet been reflected in purchase invoices

11. Accounting principles for dividends and profit payable

Dividends and profit payable are used to reflect the amounts of dividends and profit distributions payable (in cash or non-monetary assets) and the settlement status of cash dividends and profit payable to shareholders and capital contributors of the Company.

The Company recognizes dividends and profit payable at the point in time when it has no right to refuse the obligation to pay dividends and profit distributions to shareholders and capital contributors in accordance with applicable laws. Depending on the type of enterprise, the determination of such timing is as follows:

- For enterprises subject to securities laws, the point at which the investee no longer has the right to refuse dividend payment is determined in accordance with securities regulations.
- For other enterprises, the point at which the investee no longer has the right to refuse dividend payment is determined in accordance with the Law on Enterprises and the Company's Charter.

12. Accounting principles for accrued expenses

Accrued expenses reflect liabilities for goods and services already received from suppliers or already provided to customers but not yet paid due to the absence of invoices or insufficient accounting documents, as well as liabilities to employees for accrued leave salaries and other estimated production and business expenses

- For costs incurred during seasonal production shutdowns that can be planned in advance, the Company shall estimate and recognize in production and business expenses of the period the costs expected to be incurred during the shutdown period.
- Interest expenses on loans with deferred interest payment and bond interest payable at maturity are accrued on a periodic basis

The recognition of accrued expenses must be based on careful estimation (including cost budgeting approved by competent authorities) and supported by reasonable and reliable evidence to ensure that accrued expenses recorded are consistent with actual expenses incurred. It is strictly prohibited to accrue expenses that are not eligible for inclusion in production and business costs.

Accrued expenses must be reconciled with actual expenses incurred. Any differences between accrued amounts and actual expenses shall be adjusted to increase or decrease the related expenses of the respective departments

13. Accounting principles for deferred revenue

Deferred revenue includes advance receipts such as amounts received from customers in advance for one or more financial years relating to asset leasing, interest received in advance on loans or debt instruments, and other unearned revenues such as the difference between installment/credit sale prices and cash sale prices as committed, as well as revenue corresponding to the value of goods and services or discounts granted to customers under customer loyalty programs

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

Deferred revenue is recognised as revenue from sale of goods and provision of services or as financial income over the relevant financial years based on the amount appropriately allocated to each period

In the case of revenue arising from sales to loyalty customers, the following additional disclosure applies:

Deferred revenue related to customer loyalty programs (VIP/regular customers, etc.) represents the fair value of goods or services to be provided free of charge (or the amount of discounts/rebates to be granted) to customers upon meeting the conditions specified under the loyalty program

14. Accounting principles for provisions (provisions for liabilities)

Provisions are recognized when the Company has a present obligation (legal or constructive) arising from a past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and the amount of the obligation can be reliably estimated.

Where the effect of time value of money is material, provisions are determined by discounting the expected future cash outflows using a pre-tax discount rate that reflects current market assessments of the time value of money and the specific risks of the liability. The increase in the provision due to the passage of time is recognized as a financial expense.

The Company's provisions include:

Provision for warranty of products and goods

Provision for product and goods warranty expenses is made for each type of product or goods with warranty commitments.

The provision rate is ...% of (e.g., 5% of revenue from products and goods subject to warranty) (previous year: ...%). This rate is estimated based on historical warranty costs and a probability-weighted assessment of all possible outcomes. Any increase or decrease in the warranty provision at the end of the financial year is recognized in selling expenses.

Provision for construction warranty

Provision for construction warranty is made for each construction project with warranty commitments.

The provision rate is ...% of (e.g., 5% of construction revenue subject to warranty requirements) (previous year: ...%). This rate is estimated based on historical warranty costs and a probability-weighted assessment of all possible outcomes. Upon expiry of the warranty period, any unused or unutilized provision for construction warranty is recognized in other income

Provision for onerous contracts

A provision for onerous contracts is recognized when the expected economic benefits from the contract are lower than the unavoidable costs of meeting the obligations under the contract.

Changes in the provision for onerous contracts at the end of the financial year are recognized in administrative expenses.

Provision for periodic repair and maintenance of fixed assets

Periodic repair and maintenance costs of fixed assets are accrued based on the planned maintenance schedule. If actual repair and maintenance costs exceed the accrued amount, the difference is recognized in expenses or allocated over ... years/months. If actual costs are lower than the accrued amount, the difference is reversed to reduce expenses

15. Accounting principles for borrowings and finance lease liabilities

The value of finance lease liabilities is the total amount payable, measured at the present value of minimum lease payments or the fair value of the leased asset.

Borrowings and finance lease liabilities are monitored in detail for each lender, each loan agreement, and the repayment schedule of each borrowing or finance lease obligation. Where borrowings are denominated in foreign currencies, they are tracked in detail in the original foreign currency

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

16. Accounting principles for equity

Contributed capital is recorded at the amount of actual capital contributed by the owners.

Share premium reflects: the difference between the issue price and par value of shares; the difference between the purchase price and resale price of treasury shares; the difference between actual contributed capital and charter capital (for entities other than joint stock companies); the value of the conversion option of convertible bonds at maturity; and directly attributable share issuance costs. Where a share issuance is unsuccessful, issuance costs shall be recognized in financial expenses for the period.

The conversion option component of convertible bonds (equity component) arises when the enterprise issues bonds that can be converted into a predetermined number of shares under the issuance plan. The equity component is determined as the difference between the total proceeds from the issuance of convertible bonds and the liability component of the bonds.

Other equity represents the existing balance and movements of other funds belonging to owners' equity. These funds are formed from retained earnings after tax. Appropriation and usage of these funds shall comply with applicable financial regulations or decisions of the owner, depending on the type of enterprise.

Revaluation surplus reflects differences arising from the revaluation of existing assets and the settlement of such differences within the enterprise.

Foreign exchange differences reflect differences arising from actual exchange transactions or the conversion of the same amount of foreign currency into the accounting currency at different exchange rates.

Retained earnings after tax reflect business results (profit or loss) after corporate income tax and the distribution of profits or offsetting of losses of the Company.

17. Accounting principles and methods for recognition of revenue and other income

Revenue from sale of goods:

Revenue from the sale of goods is recognized when all of the following conditions are simultaneously satisfied:

- The Company has transferred substantially all risks and rewards of ownership of the products and goods to the buyer;
- The Company no longer retains managerial control or effective control over the goods as an owner;
- Revenue can be measured reliably;
- It is probable that the Company will obtain economic benefits from the sale transaction;
- The costs incurred or to be incurred in relation to the sale transaction can be measured reliably.

Revenue from provision of services:

Revenue from provision of services is recognized when all of the following conditions are simultaneously satisfied::

- Revenue can be measured reliably. Where the contract provides the buyer with the right to return the service under specific conditions, revenue is only recognized when such conditions no longer exist and the buyer no longer has the right to return the service already provided;
- It is probable that the Company will obtain economic benefits from the service transaction;
- The stage of completion of the transaction at the reporting date can be determined;
- The costs incurred for the transaction and the costs to complete the service transaction can be measured reliably

Financial income:

Revenue arising from interest, royalties, dividends, profit distributions, and other financial income is recognized when both of the following conditions are simultaneously satisfied:

- It is probable that economic benefits will flow to the Company from the transaction;
- The revenue can be measured reliably

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

Other income

Other income represents income arising outside the Company's ordinary production and business activities.

18. Accounting principles for deductions from revenue

Deductions from revenue from sale of goods and provision of services during the year include trade discounts, sales rebates, and sales returns.

Trade discounts, sales rebates, and sales returns arising in the same period as the sale of goods or provision of services are recorded as a reduction of revenue in the period in which they arise.

Where goods or services have been sold in prior periods and the related revenue deductions arise in a subsequent period, they are accounted for in accordance with the following principles: if they arise before the issuance of the financial statements, they are recorded as a reduction of revenue in the reporting period to which the financial statements relate (the prior period); if they arise after the issuance of the financial statements, they are recorded as a reduction of revenue in the period in which they arise (the subsequent period)

19. Accounting principles for cost of goods sold (COGS)

Cost of goods sold reflects the cost of products and goods sold, and services rendered during the year.

Cost of goods sold is recognized in accordance with the revenue recognized, including the accrual of expenses into cost of goods sold

20. Accounting principles for financial expenses

Financial expenses include:

- Expenses or losses related to financial investment activities;
- Borrowing and lending costs;
- Foreign exchange losses arising from foreign currency transactions;
- Provision for impairment of trading securities;
- Other financial expenses.

These items are recognized based on the total amount incurred during the year and are not offset against financial income

21. Accounting principles and methods for recognition of current corporate income tax expense (including additional corporate income tax under Global Minimum Tax regulations) and deferred corporate income tax expense

Current corporate income tax expense is determined based on taxable income and the corporate income tax rate applicable in the current year.

Deferred corporate income tax expense is determined based on deductible temporary differences, taxable temporary differences, and the applicable corporate income tax rate.

IV. SUPPLEMENTARY INFORMATION ON ITEMS PRESENTED IN THE SEPARATE STATEMENT OF FINANCIAL POSITION

1. CASH AND CASH EQUIVALENTS

	Mar 31, 2026	Jan 1, 2026
	VND	VND
- Cash on hand	544.565.399	344.079.769
- Demand deposits	103.418.991.981	129.140.295.253
- Cash equivalents (*)	200.000.000.000	235.000.000.000
Total	303.963.557.380	364.484.375.022

TMT MOTORS CORPORATION

Floor 9 - Floor 10 Coninco Building, No.4 Ton That Tung Street, Kim Lien Ward, Ha Noi

SEPARATE FINANCIAL STATEMENTS
For the accounting period ended March 31, 2026**NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)***(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)***2. FINANCIAL INVESTMENTS****2.1 Trading securities**

	Mar 31, 2026				Jan 1, 2026				
	Original cost	Fair value	Provision	Original cost	Fair value	Provision	Original cost	Fair value	Provision
	VND	VND	VND	VND	VND	VND	VND	VND	VND
Total share value	1.073.530	910.600	(162.930)	1.073.530	919.600	(153.930)	1.073.530	919.600	(153.930)
- <i>Post and Telecommunications Equipment Joint Stock Company (PT)</i>	679.000	475.200	(203.800)	679.000	513.600	(163.400)	679.000	513.600	(163.400)
- <i>Saigon Thuong Tin Commercial Joint Stock Bank (STB)</i>	394.530	435.400	40.870	394.530	406.000	11.470	394.530	406.000	11.470
Total	1.073.530	910.600	(162.930)	1.073.530	919.600	(153.930)	1.073.530	919.600	(153.930)

2.2 Held-to-maturity investment

	Mar 31, 2026				Jan 1, 2026			
	Original cost	Book value	Original cost	Book value	Original cost	Book value	Original cost	Book value
	VND	VND	VND	VND	VND	VND	VND	VND
Short-term	-	-	-	-	600.000.000	600.000.000	600.000.000	600.000.000
+ Term deposits from 3 months to less than 1 year	-	-	-	-	-	-	-	-
+ Loans	-	-	-	-	600.000.000	600.000.000	600.000.000	600.000.000
Total	-	-	-	-	600.000.000	600.000.000	600.000.000	600.000.000

TMT MOTORS CORPORATION

Floor 9 - Floor 10 Coninco Building, No.4 Ton That Tung Street, Kim Lien Ward, Ha Noi

SEPARATE FINANCIAL STATEMENTS

For the accounting period ended March 31, 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)***2.3 Details of Investments****Details of subsidiaries:**

Subsidiaries	% of voting rights / ownership	Principal activities during the year
Tên Công ty con		
+ Ngoc Anh General Trading and Service Joint Stock Company	99.998%	Retail of cars and other motor vehicles
- TMT Da Nang Motors Corporation	98%	Retail of cars and other motor vehicles
- Vietnam Egreen Charging Investment Joint Stock Company	98.01%	EV charging station business

TMT MOTORS CORPORATION

Floor 9 - Floor 10 Coninco Building, No.4 Ton That Tung Street, Kim Lien Ward, Ha Noi

SEPARATE FINANCIAL STATEMENTS

For the accounting period ended March 31, 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)***3. TRADE RECEIVABLES**

	Mar 31, 2026		Jan 1, 2026	
	Value VND	Provision VND	Value VND	Provision VND
Short-term	55,583,981,838	(3,719,823,370)	78,692,394,009	(3,719,823,370)
- Service and Business No.8 Joint Stock Company	22,671,044,808	-	20,615,548,150	-
- TMT Sai Gon Motors Joint Stock Company	11,819,034,137	-	9,208,271,339	-
- TMH Hung Yen Motors Joint Stock Company	7,395,675,388	-	33,964,894,408	-
- TMT Da Nang Motors Joint Stock Company	100,000,000	-	761,688,726	-
- ACB Leasing Company Limited – Hanoi Branch	8,750,000,000	-	8,750,000,000	-
- Other short-term trade receivables	4,848,227,505	(3,719,823,370)	5,391,991,386	(3,719,823,370)
Long-term	-	-	-	-
Total	55,583,981,838	(3,719,823,370)	78,692,394,009	(3,719,823,370)

4. OTHER RECEIVABLES

	Mar 31, 2026		Jan 1, 2026	
	Value VND	Provision VND	Value VND	Provision VND
Short-term	145,816,072,873	(10,174,873,055)	188,190,304,941	(10,174,873,055)
- Receivables from employees	-	-	-	-
- Advances	50,011,643,396	-	852,598,564	-
- Deposits	42,610,593,621	-	172,564,963,258	-
+ Deposits and collaterals	2,113,995,216	-	31,283,920,014	-
+ Collateral deposits for loans	40,496,598,405	-	141,281,043,244	-
- Other receivables	53,193,835,856	(10,174,873,055)	14,772,743,119	(10,174,873,055)
+ Accrued interest income	808,375,857	-	1,615,272,857	-
+ SERVICE AND BUSINESS NO.8 JOINT STOCK COMPANY	10,869,038,856	-	999,102,322	-
+ TMH Hung Yen Motors Joint Stock Company	5,303,668,022	-	684,118,022	-

TMT MOTORS CORPORATION

Floor 9 - Floor 10 Coninco Building, No.4 Ton That Tung Street, Kim Lien Ward, Ha Noi

SEPARATE FINANCIAL STATEMENTS

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)*

	Mar 31, 2026		Jan 1, 2026	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
- Tran Le Cuong	9.627.691.607	(9.627.691.607)	9.627.691.607	(9.627.691.607)
- Other receivables	26.585.061.514	(547.181.448)	1.846.558.311	(547.181.448)
Long-term	1.206.523.479	-	1.150.987.955	-
- Deposits	598.332.176	-	542.994.488	-
- Other receivables	608.191.303	-	607.993.467	-
- CHAILEASE INTERNATIONAL LEASING COMPANY LIMITED - HANOI BRANCH	608.191.303	-	608.191.303	-
Total	147.022.596.352	(10.174.873.055)	189.341.292.896	(10.174.873.055)
5. DOUBTFUL DEBTS				
	Mar 31, 2026		Jan 1, 2026	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Overdue receivables				
- Mr. Tran Le Cuong	9.627.691.607	(9.627.691.607)	9,627,691,607	(9,627,691,607)
- Project Management Board 3	2,905,379,780	(2,905,379,780)	2,905,379,780	(2,905,379,780)
- Others	3,971,076,375	(3,677,809,240)	3,971,076,375	(3,677,809,240)
Total	16,504,147,762	(16,210,880,627)	16,504,147,762	(16,210,880,627)
			Recoverable value	Provision
			VND	VND
			293,267,135	(9,627,691,607)
			293,267,135	(2,905,379,780)
			293,267,135	(3,677,809,240)
			293,267,135	(16,210,880,627)

TMT MOTORS CORPORATION

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)***6. INVENTORIES**

	Mar 31, 2026		Jan 1, 2026	
	Original cost VND	Provision VND	Original cost VND	Provision VND
Goods in transit	66.964.862.029	-	4.026.189.170	-
Raw materials	105.983.512.246	-	31.874.217.313	-
Tools and equipments	52.403.922	-	-	-
Work in progress	56.314.955.935	-	62.551.151.417	-
Products	97.790.042.722	(1.882.040.092)	164.965.868.318	(2.011.816.449)
Merchandise	81.310.901.146	(6.524.902.422)	96.785.753.936	(1.771.293.925)
Construction in progress	91.033.368.355	(4.588.349.888)	102.872.306.203	(12.731.249.656)
Total	499.450.046.355	(12.994.332.402)	463.075.486.357	(16.514.360.019)

7. CONSTRUCTION IN PROGRESS

	Mar 31, 2026 VND	Jan 1, 2026 VND
Long-term		
- Purchases	254.370.911	254.370.911
- Basic construction	6.963.505.046	6.848.319.329
Total	7.217.875.957	7.102.690.240

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)***8. PREPAYMENTS TO SUPPLIES**

	Mar 31, 2026		Jan 1, 2026	
	Value VND	Provision VND	Value VND	Provision VND
Short-term	56.268.895.591	(2.316.184.202)	48.831.244.057	(2.316.184.202)
- Service and Business No.8 Joint Stock Company	21.413.914.303	-	20.587.693.642	-
- TMT Da Nang Motors Joint Stock Company	4.855.681.239	-	4.855.681.239	-
- TMT Sai Gon Motors Joint Stock Company	10.917.153.696	-	10.043.483.715	-
- TMH Hung Yen Motors Joint Stock Company	4.373.970.700	-	4.373.970.700	-
- Other prepayments to supplies	14.708.175.653	(2.316.184.202)	8.970.414.761	(2.316.184.202)
Long-term	-	-	-	-
Total	56.268.895.591	(2.316.184.202)	48.831.244.057	(2.316.184.202)

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)***9. TANGIBLE FIXED ASSETS**

	Building, structures	Machinery, equipment	Means of Transportation, transmission	Office equipment	Other assets	Total
	VND	VND	VND	VND	VND	VND
HISTORICAL COST						
Jan 1, 2026	194.409.239.580	153.108.954.453	39.029.774.001	7.713.134.862	3.877.032.428	398.138.135.324
- Purchase in the year	-	246.461.306	-	43.509.259	-	289.970.565
- Liquidation, disposal	-	-	-	-	-	-
- Other decrease	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-
Mar 31, 2026	194.409.239.580	153.355.415.759	39.029.774.001	7.756.644.121	3.877.032.428	398.428.105.889
ACCUMULATED DEPRECIATION						
Jan 1, 2026	78.513.609.893	107.256.707.042	27.180.709.481	5.101.433.592	3.877.032.428	221.929.492.436
- Depreciation during the year	959.804.535	2.136.874.427	495.136.032	111.205.020	-	3.703.020.014
- Other increase	-	-	-	-	-	-
- Liquidation, disposal	-	-	-	-	-	-
- Other decrease	-	-	-	-	-	-
- Reclassification	-	-	-	-	-	-
Mar 31, 2026	79.473.414.428	109.393.581.469	27.675.845.513	5.212.638.612	3.877.032.428	225.632.512.450
NET BOOK VALUE						
January 1, 2026	115.895.629.687	45.852.247.411	11.849.064.520	2.611.701.270	-	176.208.642.888
March 31, 2026	114.935.825.152	43.961.834.290	11.353.928.488	2.544.005.509	-	172.795.593.439

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

10. FINANCE LEASE ASSETS

	Building, structures	Machinery, equipment	Means of Transportation, transmission	Office equipment	Other assets	Total
	VND	VND	VND	VND	VND	VND
HISTORICAL COST						
Jan 1, 2026	-	9,499,897,918	-	-	-	9,499,897,918
- Finance lease during the period	-	1,024,772,006	-	-	-	1,024,772,006
- Purchase of finance lease fixed assets	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-
- Return of finance lease fixed asset	-	-	-	-	-	-
- Other decreases	-	-	-	-	-	-
Mar 31, 2026	-	10,524,669,924	-	-	-	10,524,669,924
ACCUMULATED DEPRECIATION						
Jan 1, 2026	-	114,275,201	-	-	-	114,275,201
- Depreciation during the period	-	396,543,491	-	-	-	396,543,491
- Purchase of finance lease fixed assets	-	-	-	-	-	-
- Other increases	-	-	-	-	-	-
- Return of finance lease fixed assets	-	-	-	-	-	-
- Other decreases	-	-	-	-	-	-
Mar 31, 2026	-	510,818,692	-	-	-	510,818,692
NET BOOK VALUE						
Jan 1, 2026	-	9,385,622,717	-	-	-	9,385,622,717
Mar 31, 2026	-	10,013,851,232	-	-	-	10,013,851,232

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

11. INTANGIBLE FIXED ASSETS

	Land use rights <u>VND</u>	Computer software <u>VND</u>	Total <u>VND</u>
HISTORICAL COST			
Jan 1, 2026	-	2.831.445.000	2.831.445.000
- Purchased during the year	-	-	-
- Transfer to investment real estate	-	-	-
Mar 31, 2026	-	2.831.445.000	2.831.445.000
ACCUMULATED DEPRECIATION			
Jan 1, 2026	-	1.245.574.257	1.245.574.257
- Depreciation in the year	-	81.637.650	81.637.650
- Other increase	-	-	-
- Liquidation, disposal	-	-	-
- Other decrease	-	-	-
Mar 31, 2026	-	1.327.211.907	1.327.211.907
NET BOOK VALUE			
January 1, 2026	-	1.585.870.743	1.585.870.743
March 31, 2026	-	1.504.233.093	1.504.233.093

TMT MOTORS CORPORATION

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NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

12. INVESTMENT PROPERTIES

	Jan 1, 2026	Increase	Decrease	Mar 31, 2026
	<u>VND</u>	<u>VND</u>	<u>VND</u>	<u>VND</u>
Investment properties held for lease				
HISTORICAL COST	102.543.081.684	-	-	102.543.081.684
- Lands use rights	50.420.000.000	-	-	50.420.000.000
- Building	50.138.334.208	-	-	50.138.334.208
- Infrastructure	1.984.747.476	-	-	1.984.747.476
ACCUMULATED DEPRECIATION	19.100.714.783	559.652.730	-	19.660.367.513
- Lands use rights	-	-	-	-
- Building	17.654.520.569	538.329.201	-	18.192.849.770
- Infrastructure	1.446.194.214	21.323.529	-	1.467.517.743
NET BOOK VALUE	83.442.366.901	-	(559.652.730)	82.882.714.171
- Lands use rights	50.420.000.000	-	-	50.420.000.000
- Building	32.483.813.639	-	(538.329.201)	31.945.484.438
- Infrastructure	538.553.262	-	(21.323.529)	517.229.733

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

13. Prepaid expenses

	Mar 31, 2026	Jan 1, 2026
	VND	VND
Short-term	5.278.028.312	3.036.207.069
- Tools and supplies	48.998.160	153.408.067
- Vehicle transportation costs	1.514.801.650	1.761.175.890
- Allocation of inspection/stamp fees	101.528.519	131.841.087
- Other expenses	3.612.699.983	989.782.025
Long-term	74.485.461.092	78.985.291.541
- Dispatched tools and supplies	1.029.075.842	2.214.386.293
- Repair costs	2.667.420.870	1.974.400.038
- Cost of compensation for leveling	10.660.557.855	10.764.901.858
- Office Rental Cost	34.802.336.079	35.100.063.496
- Cost of renting a sign location	654.545.430	695.454.522
- Testing expenses	4.224.364.936	3.460.844.899
- Technical support expenses	14.555.983.417	15.509.204.813
- Electric vehicle project expenses	2.941.677.282	3.793.282.237
- Others	2.949.499.381	5.472.753.385
Total	79.763.489.404	82.021.498.610

TMT MOTORS CORPORATION

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Notes to the Separate Financial Statements (continued)

Unit: VND

14. LOANS AND FINANCE LEASE LIABILITIES

Items	Jan 1, 2026		During the year		Mar 31, 2026	
	Outstanding balance	Amount can be paid	Increase	Decrease	Outstanding balance	Amount can be paid
I Short-term loans	453.150.418.944	453.150.418.944	511.375.525.900	530.718.346.946	433.807.597.898	433.807.597.898
- Bank Loans	450.680.445.488	450.680.445.488	509.795.406.792	529.614.263.958	430.861.588.322	430.861.588.322
- Joint Stock Commercial Bank for Investment and Development of Vietnam – Hanoi Branch (1)	167.952.489.744	167.952.489.744	51.025.968.702	111.155.126.542	107.823.331.904	107.823.331.904
- Vietnam Prosperity Joint Stock Commercial Bank - Saigon Branch (2)	264.092.929.214	264.092.929.214	184.631.641.134	189.881.911.464	258.842.658.884	258.842.658.884
- Public Commercial Joint Stock Bank of Vietnam – Hai Ba Trung Branch (3)	5.182.622.340	5.182.622.340	205.930.637.384	202.203.251.762	8.910.007.962	8.910.007.962
- Joint Stock Commercial Bank for Development of Ho Chi Minh City - Hanoi Branch (4)	8.449.487.790	8.449.487.790	45.753.405.748	23.373.974.190	30.828.919.348	30.828.919.348
+ Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ba Dinh Branch (5)	5.002.916.400	5.002.916.400	22.453.753.824	3.000.000.000	24.456.670.224	24.456.670.224

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Notes to the Separate Financial Statements (continued)

									<i>Unit: VND</i>
-	Long-term loan due for repayment	2.469.973.456	2.469.973.456	1.580.119.108	1.104.082.988	2.946.009.576	2.946.009.576	2.946.009.576	
+	Chaillease international leasing company limited - hanoi branch	2.469.973.456	2.469.973.456	1.580.119.108	1.104.082.988	2.946.009.576	2.946.009.576	2.946.009.576	
H	Long-term loans	193.612.892.346	193.612.892.346	81.910.237.767	86.158.288.108	189.364.842.005	189.364.842.005	189.364.842.005	
-	<i>Personal Loans (7)</i>	<i>187.874.954.000</i>	<i>187.874.954.000</i>	<i>80.803.484.000</i>	<i>84.578.169.000</i>	<i>184.100.269.000</i>	<i>184.100.269.000</i>	<i>184.100.269.000</i>	
+	Ms. Trinh Thi Hong Le	1.282.985.000	1.282.985.030	-	-	1.282.985.000	1.282.985.000	1.282.985.000	
+	Ms. Bui Thi Hong Nhung	78.335.069.000	78.335.069.000	-	78.335.069.000	-	-	-	
+	Ms. Pham Thi Nguyet	4.450.000.000	4.450.000.000	-	4.450.000.000	-	-	-	
+	Mr. Bui Van Huu	103.806.900.000	103.806.900.000	80.803.484.000	1.793.100.000	182.817.284.000	182.817.284.000	182.817.284.000	
	Lease liabilities	5.737.938.346	5.737.938.346	1.106.753.767	1.580.119.108	5.264.573.005	5.264.573.005	5.264.573.005	
+	Chaillease international leasing company limited - hanoi branch	5.737.938.346	5.737.938.346	1.106.753.767	1.580.119.108	5.264.573.005	5.264.573.005	5.264.573.005	
	Total	6.46.763.311.290	6.46.763.311.290	593.285.763.667	616.876.635.054	623.172.439.903	623.172.439.903	623.172.439.903	

Loans and finance lease liabilities from related parties:

- Short-term borrowings from Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) under Credit Agreement No. 01/2025/134960/HTD dated 23 January 2025, for working capital supplementation, issuance of L/Cs and guarantees serving business operations, with a credit limit of VND 400 billion, a facility term of one (01) year, and interest rates ranging from 6.0% to 7.0% per annum during the year. The loan is secured by the Company's real estate under Mortgage Agreements No. 01/2017/134960/HDBD, No. 01/2016/134960/HDBD and No. 01/2015/134960/HDBD; third-party collateral under Mortgage Agreements No. 01/2019/134960/HDBD, No. 02/2019/134960/HDBD and a listed shares pledge agreement No. 03/2019/134960/HDBD; and circulating inventories under Pledge Agreement No. 01/2015/HDBD.

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Notes to the Separate Financial Statements (continued)

Unit: VND

- Short-term borrowings from Vietnam Prosperity Joint Stock Commercial Bank – South Hanoi Branch under Credit Facility Agreement No. BCLC-4832-01 dated 31 March 2025, for working capital supplementation, issuance of L/Cs and guarantees, with a credit limit of VND 500 billion, a term of 12 months, and interest rates ranging from 6.5% to 7.8% per annum. The loan is secured by the Company's land use rights and attached assets at land plots No. 1487 and 1488, map sheet No. 38, located in Thoi An Ward, District 12, Ho Chi Minh City; three Ford Ranger pickup trucks (license plates 29H-250.76, 29H-250.78 and 29H-250.09); goods formed from L/Cs; vehicles assembled from imported components financed by the Bank; the Company's term deposit books; and a personal guarantee from Mr. Bui Van Huan.
- Short-term borrowings from Ho Chi Minh City Development Joint Stock Commercial Bank – Hanoi Branch under Credit Facility Agreement No. 11442/25MB/HDTĐ dated 8 July 2025, for working capital supplementation, issuance of L/Cs and guarantees, with a credit limit of VND 250 billion, a loan term of 36 months, and interest rates ranging from 8.2% to 8.7% per annum. The loan is secured by the loan, finished trucks branded "Cuu Long" assembled by the Company from imported components financed by the Bank, fully imported vehicles branded "Sinotruck" and "Howo," and finished assembled vehicles or imported vehicles not exceeding four (04) months from issuance of certificate of origin/registration, all owned by the Company.
- Borrowings from Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ba Dinh Branch under Credit Facility Agreement for working capital supplementation, issuance of L/Cs and guarantees, with a credit limit of VND 25 billion, a term of 12 months, and an interest rate of 7.0% per annum. This facility also includes outstanding balances carried forward from Credit Agreement No. 01/2024/CV/VCTBBĐ-TMT dated 6 December 2024. The loan is secured by inventories, including components and finished vehicles financed by the Bank.
- Long-term borrowings from individuals for working capital purposes, unsecured, bearing interest rates ranging from 6.5% to 8.5% per annum.
- Finance lease payable to Chailase International Financial Leasing Company Limited – Hanoi Branch under Agreement No. C251151012 dated 11 December 2025, with a lease term of 40 months and an interest rate of 8.95% per annum.

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Notes to the Separate Financial Statements (continued)*Unit: VND***15. TRADE PAYABLES**

	Mar 31, 2026		Jan 01, 2026	
	Outstanding balance VND	Amount can be paid VND	Outstanding balance VND	Amount can be paid VND
Short-term	419,077,997,017	419,077,997,017	526,977,646,239	526,977,646,239
- Sinotruk Import & Exprt Co.,Ltd	324,929,558,233	324,929,558,233	409,608,741,121	409,608,741,121
- Service and Business No.8 Joint Stock Company	126,939,840	126,939,840	126,939,840	126,939,840
- Chery Commercial Vehicle (Anhui) Co.,Ltd	55,225,053	55,225,053	11,749,130	11,749,130
- Dongfeng Automobile Co., Ltd	272,522,547	272,522,547	28,303,408,563	28,303,408,563
- SAOVANG RUBBER JOINT STOCK COMPANY	1,500,185,024	1,500,185,024	3,411,835,149	3,411,835,149
- Precision Equipment Joint Stock Company No 1	13,509,792,590	13,509,792,590	11,817,632,105	11,817,632,105
- Tam Tri Manh Company Limited	11,442,159,885	11,442,159,885	6,030,269,189	6,030,269,189
- Starcharge Energy PTE.,Ltd.	-	-	15,148,885,400	15,148,885,400
- Saie GM Wuling Automobile Company Limited	25,644,381,233	25,644,381,233	9,483,608,482	9,483,608,482
- SAIGON NEWPORT ONE MEMBER LIMITED LIABILITY CORPORATION	3,561,799,148	3,561,799,148	2,468,044,210	2,468,044,210
- 30-4 DESIGN CONSULTING AND CONSTRUCTION MECHANICAL JOINT STOCK COMPANY	7,424,459,116	7,424,459,116	7,230,815,828	7,230,815,828
- Others	30,810,974,348	30,810,974,348	22,098,528,430	22,098,528,430
Long-term	-	-	-	-
Total	419,077,997,017	419,077,997,017	526,977,646,239	526,977,646,239

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Notes to the Separate Financial Statements (continued)*Unit: VND***16. PREPAYMENTS FROM CUSTOMERS**

	Mar 31, 2026		Jan 01, 2026	
	Outstanding balance VND	Amount can be paid VND	Outstanding balance VND	Amount can be paid VND
Short-term				
- Transport Service No 8 Joint Stock Company	104,534,503,026	104,534,503,026	71,028,064,374	71,028,064,374
- Service And Business No.8 Joint Stock Company	17,045,689,240	17,045,689,240	17,045,689,240	17,045,689,240
- TMT Da Nang Motors Joint Stock Company	4,859,991,386	4,859,991,386	4,744,651,938	4,744,651,938
- KMI Motor Co., Ltd	3,377,980,769	3,377,980,769	4,909,348,392	4,909,348,392
- Tecgreen VN Joint Stock Company	40,000,000	40,000,000	247,271,130	247,271,130
- Quang Tuan Trading and Service Joint Stock Company	1,807,548,559	1,807,548,559	4,500,000	4,500,000
- DHD Trading and Service Investment Co., Ltd.	456,020,000	456,020,000	1,314,835,242	1,314,835,242
- Dong Phat Viet Nam Joint Stock Company	20,422,381,474	20,422,381,474	-	-
- Others	56,524,891,598	56,524,891,598	14,978,835,869	14,978,835,869
Long-term	-	-	27,782,932,563	27,782,932,563
Total	104,534,503,026	104,534,503,026	71,028,064,374	71,028,064,374

TMT MOTORS CORPORATION

Floor 9 + 10 Coninco Building, No. 04 Ton That Tung, Kim Lien Ward, Ha Noi

Notes to the Separate Financial Statements (continued)

Unit: VND

17. TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Jan 1, 2026		During the period			Mar 31, 2026	
	Amount receivable from the State	Amount payable to the State	Amount payable	Amount actually paid	Amount receivable from the State	Amount payable to the State	
- Output VAT	-	8.178.432.355	78.143.743.110	83.816.064.285	-	2.506.111.180	
- Import VAT	-	-	33.865.595.792	33.865.595.792	-	-	
- Special excise tax	-	831.204.076	519.833.009	1.122.723.918	-	228.313.167	
- Import and Export Duties	148.122.017	-	22.508.375.958	22.543.957.188	183.703.247	-	
- Corporate Income Tax	-	263.175.640	-	-	-	263.175.640	
- Personal Income Tax	-	774.125.173	1.882.507.728	2.125.920.126	-	530.712.775	
- Natural resource tax	-	465.000	1.245.000	1.395.000	-	315.000	
- Land and Property Tax, Land Rent	-	-	464.436.000	-	-	464.436.000	
- Environmental Protection Tax and Other Taxes	-	-	-	-	-	-	
- Fees, Charges, and Other Amounts	-	-	177.173.800	177.173.800	-	-	
Cộng	148.122.017	10.047.402.244	137.562.910.397	143.652.830.109	183.703.247	3.993.063.762	

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

18. ACCRUED EXPENSES

	Mar 31, 2026	Jan 01, 2026
	VND	VND
Short-term	14.786.374.955	11.887.820.875
- Interest expenses accrued	632.992.971	1.155.810.725
- Accrued sales consulting bonus expenses	4.152.000.000	3.548.000.000
- Accrued finished vehicle transportation costs	3.154.418.122	1.857.826.192
- Accrued I/C and goods insurance expenses	2.205.659.651	4.104.639.544
- Other accrued expenses	4.641.304.211	1.221.544.414
Long-term	-	-
Total	14.786.374.955	11.887.820.875

19. Deferred revenue

	Mar 31, 2026	Jan 01, 2026
	VND	VND
Short-term	-	-
Long-term	339.742.212	-
- Unearned revenue – difference between selling price and residual value of finance lease assets	339.742.212	-
Cộng	339.742.212	-

20. OTHER PAYABLES

	Mar 31, 2026	Jan 01, 2026
	VND	VND
Short-term	15.930.931.930	14.414.296.068
- Surplus of assets awaiting resolution	-	-
- Trade union fee	1.791.515.500	1.590.281.800
- Health insurance	-	-
- Social insurance	-	-
- Short-term margin and betting deposits received	21.000.000	21.000.000
- Other payables	14.118.416.430	12.803.014.268
+ <i>Transport Service No 8 Joint Stock Company</i>	1.193.924.373	1.193.924.373
+ <i>Saic GM Wuling Automobile Company Limited</i>	1.482.760.115	1.482.760.115
+ <i>Mr. Bùi Văn Hải</i>	4.923.049.653	4.198.178.359
+ <i>Other payables</i>	6.518.682.289	5.928.151.421
Long-term	28.612.000.000	29.462.000.000

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

- Deposits, collateral received (*)	28,612,000.000	29,462,000.000
Total	44,542,931.930	43,876,296.068

TMT MOTORS CORPORATION

Floor 9 - Floor 10 Coninco Building, No.4 Ton That Tung Street, Kim Lien Ward, Ha Noi

SEPARATE FINANCIAL STATEMENTS

For the accounting period ended March 31, 2026

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)***21. OWNER'S EQUITY****20.1 CHANGES IN OWNER'S EQUITY**

Items	Contributed capital	Share premium	Other capital	Treasury shares	Investment and development funds	Retained earnings	Total
	VND	VND	VND	VND	VND	VND	VND
January 1, 2025	372.876.800.000	360.727.500	483.226.387	(8.680.989.647)	17.289.479.810	(262.428.465.671)	119.900.778.379
- Losses for the year	-	-	-	-	-	64.737.767.693	64.737.767.693
- Profit distribution	-	-	-	-	-	-	-
+ <i>Appropriation for bonus and welfare fund</i>	-	-	-	-	-	-	-
+ <i>Appropriation for investment and development fund</i>	-	-	-	-	-	-	-
December 31, 2025	372.876.800.000	360.727.500	483.226.387	(8.680.989.647)	17.289.479.810	(197.690.697.978)	184.638.546.072
Jan 1, 2026	372.876.800.000	360.727.500	483.226.387	(8.680.989.647)	17.289.479.810	(197.690.697.978)	184.638.546.072
- Profit/loss for the period	-	-	-	-	-	32.333.136.337	32.333.136.337
Mar 31, 2026	372.876.800.000	360.727.500	483.226.387	(8.680.989.647)	17.289.479.810	(165.357.561.641)	216.971.682.410

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

20.2 DETAIL OF CONTRIBUTED CAPITAL

	Jan 1, 2026 VND	Proportion %	Mar 31, 2026 VND	Proportion %
- Mr. Bui Van Huu	123,057,040,000	33.00%	123,057,040,000	33.00%
- Mr. Le Tien Phan	43,700,610,000	11.72%	48,174,610,000	12.92%
- Ms. Bui Thi Hong Nhung	27,700,000,000	7.43%	32,632,530,000	8.75%
- Mr. Bui Quoc Cong	38,828,490,000	10.41%	38,828,490,000	10.41%
- Ms. Bui Thi Hue	37,248,090,000	9.99%	22,891,560,000	6.14%
- Ms. Le Thi Nga	33,571,600,000	9.00%	17,231,600,000	4.62%
- Contributed capital of other subjects	68,770,970,000	18.45%	90,060,970,000	24.16%
Total	372,876,800,000	100%	372,876,800,000	100%

20.3 CAPITAL TRANSACTIONS WITH OWNERS AND DISTRIBUTION OF DIVIDENDS AND PROFITS

	Year 2025 VND	Year 2024 VND
- Owner's contributed capital		
+ At the beginning of the year	372,876,800,000	372,876,800,000
+ At the end of the year	372,876,800,000	372,876,800,000
- Distributed dividends and profit	-	-

20.4 SHARE

	30/09/2025 Share	01/01/2025 Share
Quantity of Authorized issuing shares	37,287,680	37,287,680
Quantity of issued shares to the public	37,287,680	37,287,680
+ Common shares	37,287,680	37,287,680
+ Preference shares	-	-
Quantity of shares repurchased	409,700	409,700
+ Common shares	409,700	409,700
+ Preference shares	-	-
Quantity of outstanding shares in circulation	36,877,980	36,877,980
+ Common shares	36,877,980	36,877,980
+ Preference shares	-	-
<i>Par value of shares outstanding (VND/Share)</i>	<i>10,000</i>	<i>10,000</i>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

V. SUPPLEMENTARY INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

1. REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

	From Jan 1, 2026 to Mar 31, 2026 VND	From Jan 1, 2025 to Mar 31, 2025 VND
Revenue		
- Revenue from sale of goods	15.248.961.890	153.857.480.339
- Revenue from sale of Products	502.746.217.800	497.060.739.144
- Revenue from rendering of services	5.764.287.269	5.116.290.159
Total	523.759.466.959	656.034.509.642

2. REVENUE DEDUCTIONS

	From Jan 1, 2026 to Mar 31, 2026 VND	From Jan 1, 2025 to Mar 31, 2025 VND
Revenue deductions		
In which:		
+ Trade discounts	502.775.267	303.703.705
+ Sales returns	-	990.185.186
Total	502.775.267	1.293.888.891

3. COST OF GOODS SOLD

	From Jan 1, 2026 to Mar 31, 2026 VND	From Jan 1, 2025 to Mar 31, 2025 VND
- Cost of goods sold	15.248.961.890	15.248.961.890
- Cost of product sold	431.239.123.365	431.239.123.365
- Cost of services rendered	3.579.135.809	3.579.135.809
- Reversal of inventory write-down	(3.519.076.608)	(3.519.076.608)
Total	446.548.144.456	593.756.834.963

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

4. FINANCIAL INCOME

	From Jan 1, 2026 to Mar 31, 2026	From Jan 1, 2025 to Mar 31, 2025
	VND	VND
- Gain on bank deposits and loans	1.234.397.386	580.487.894
- Gain on foreign exchange differences	626.698.969	-
- Others	-	-
Total	1.861.096.355	580.487.894

5. FINANCIAL EXPENSES

	From Jan 1, 2026 to Mar 31, 2026	From Jan 1, 2025 to Mar 31, 2025
	VND	VND
- Interest expenses	13.339.982.756	6.628.937.878
- Loss on foreign exchange differences	41.659.994	-
- Provision of trading securities price reduction and investment losses	276.308.528	-
- Loss on disposal of financial investments	-	-
- Other financial expenses	51.999.999	-
Total	13.709.951.277	6.628.937.878

6. SELLING EXPENSES AND GENERAL ADMINISTRATIVE EXPENSES

	From Jan 1, 2026 to Mar 31, 2026	From Jan 1, 2025 to Mar 31, 2025
	VND	VND
<i>General administrative expenses</i>	11.187.958.454	12.144.317.824
- Labour cost	6.653.614.382	5.769.335.948
- Material cost	85.465.964	-
- Office materials and equipment cost	319.910.357	404.212.769
- Depreciation fixed assets cost	573.129.759	879.783.582
- Taxes, fees, and charges	201.131.478	453.340.041
- Outsourced services	3.127.524.510	4.602.289.059
- Other monetary cost	227.182.004	35.356.425
<i>Selling expenses</i>	21.677.847.020	8.512.886.345
- Labour cost	10.601.489.322	3.561.233.314
- Material cost	85.460.841	46.804.573
- Equipment cost	54.559.684	50.273.505
- Depreciation fixed assets cost	265.975.518	246.432.108
- Warranty cost	404.055.183	125.951.663
- Outsourced services	9.765.453.875	4.222.472.284
- Other monetary cost	500.852.597	259.718.898
Total	32.865.805.474	20.657.204.169

7. OTHER INCOME

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying Separate Financial Statements)

7. OTHER INCOME

	From Jan 1, 2026 to Mar 31, 2026 VND	From Jan 1, 2025 to Mar 31, 2025 VND
- Disposal and sale of fixed assets	367.288.878	-
- Gain from revaluation of assets	-	-
- Penalties collected	-	1.080.000
- Other income	1.057.410.419	269.088.379
Total	1.424.699.297	270.168.379

8. OTHER EXPENSES

	From Jan 1, 2026 to Mar 31, 2026 VND	From Jan 1, 2025 to Mar 31, 2025 VND
- Other expenses	1.085.449.800	1.825.644
Total	1.085.449.800	1.825.644

Ha Noi, 29 April 2026

Preparer



Bui Duc Huy

Chief Accountant



Nguyen Nghia Trung

Chairman of the Board of
 Director


Bui Van Huu

